



PRESS RELEASE

UBM invests in the Düsseldorfer Medienhafen

Düsseldorf, 13 September 2022. UBM Development has followed a major acquisition in the Mainz customs harbour with an off-market purchase in the Düsseldorfer Medienhafen. Plans call for the construction of an eight-floor, timber-hybrid office building with at least 10,000 m² of gross floor space and 105 parking spaces on an underground level with more than 4,000 m² of gross floor space. Thomas G. Winkler, CEO of UBM Development AG: “We decided to use the current state of shock on the transaction market to top up our conservative pipeline.”

This site on Holzstrasse 12 is located at the entrance to the planned extension of the Medienhafen on the Kesselstrasse peninsula, which will further increase the value of the address. The prominent neighbour vis-a-vis is the corporate headquarters of the Trivago travel portal. The property was sold by a family holding for a price of EUR 1,335.00 per square metre of gross floor space.

A wide range of development activities in recent years have made the Düsseldorfer Medienhafen one of city's best locations. The silos and warehouses that previously characterised the skyline of this former Rhine harbour have given way to buildings designed by acclaimed national and international architects like Frank O. Gehry, Steven Holl and David Chipperfield. The Medienhafen has already become home to numerous companies from branches that include media and communications, fashion and architecture, and art and culture. A large offering of restaurants, upscale bars and clubs also makes the Medienhafen one of the top leisure time addresses for local residents and visitors.

UBM currently has more than 3,300 apartments and roughly 200,000 square metres of office space under development. This planned timber-hybrid construction also underscores the company's consistent pursuit of its strategy. Under the strategic motto *green. smart. and more.*, UBM is developing more sustainable, more intelligent and more aesthetically demanding properties and has set a goal to become Europe's largest timber property developer. More than 100,000 square metres of timber construction are currently in planning.

UBM Development develops real estate for Europe's metropolises. The strategic focus is on green building and smart office in major cities such as Vienna, Munich, Frankfurt and Prague. A gold rating from EcoVadis and prime status from ISS ESG confirm the consequent focus on sustainability. With close to 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

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