



## UBM and CESA sell high-rise on Alexanderplatz

**Berlin, 28.09.2022. UBM Development has sold the “Central Tower Berlin“ high-rise project on Berlin’s Alexanderplatz, which was developed together with the CESA Group to HB Reavis.**

The new owner is taking over a 2,126 m<sup>2</sup> site at a top location in Berlin. The transaction follows a change in strategy by UBM. Previous plans for the site included the construction of a hotel tower.

“Our new strategic orientation and focus on timber construction only became clear after the site was purchased and, consequently, we have decided to let someone else realise this major project“, explained Thomas G. Winkler, CEO of UBM Development AG.

**UBM Development** develops real estate for Europe’s metropolises. The strategic focus is on green building and smart office in major cities such as Vienna, Munich, Frankfurt and Prague. A gold rating from EcoVadis and prime status from ISS ESG confirm the consequent focus on sustainability. With close to 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

The **CESA Group** develops and markets real estate at selected locations. Berlin is the focus of business activities. Whether the plans involve rental apartments, condominiums or commercial space, developed or undeveloped land – every project with development potential leads to the creation of sustainable value. As a full-service company, the CESA Group has many years of branch experience. A strong network of professional partners ensures the efficient and reliable realisation of complex construction assignments – and always with a view towards the social environment and neighbourhood.

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