



PRESS RELEASE

UBM generates nearly €40m from property sales in Vienna

Vienna, 7 July 2022 UBM Development sold one commercial property and building rights to three properties in Vienna for a total of €39.07m before the end of June. UBM CEO Thomas G. Winkler: “These transactions demonstrate that UBM can still find successful investors, even in difficult times.”

Following the sale of all 165 condominiums in Siebenbrunnengasse 21, UBM has now successfully sold the adjoining commercial property at Stolberggasse 26 in Vienna’s fifth district. The building has 6,121 m² of rentable space and an underground garage with space for 130 cars. The sale proceeds totalled €24.5m, and the buyer is an Austrian family office.

The sale of building rights to three properties in Vienna’s first district resulted in proceeds of €14.57m. The properties are located in the Blutgasse, Schönlaterngasse and Sonnenfelsgasse. The seller is a joint venture between UBM and Investor United Benefits.

UBM CEO Thomas G. Winkler: “We have adjusted to these changing times and can now manage them even better.”

UBM Development develops real estate for Europe’s metropolises. The strategic focus is on green building and smart office in major cities such as Vienna, Munich, Frankfurt and Prague. A gold rating from EcoVadis and prime status from ISS ESG confirm the consequent focus on sustainability. With close to 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

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