



PRESS RELEASE

Construction work starts on Timber Peak: UBM is building the tallest timber hybrid building in Rhineland-Palatinate

- **12 storeys with approx. 9,500 square metres GFA for New Work**
- **Green and smart flagship architecture in a prime waterside location**
- **Start of construction with ground-breaking ceremony**

Vienna/Mainz, 12 December 2023. The project Timber Peak by UBM Development is now starting to taking shape physically at Zollhafen Mainz. Construction work began with a symbolic ground-breaking ceremony.

At a height of over 40 metres, Timber Peak is the first timber hybrid high-rise in Mainz. With twelve storeys, the building offers around 9,500 square metres of gross floor area with flexible floor plans for new types of office use – and with spectacular views of the harbour. There is also a basement with pre-equipped EV facilities for up to 40 car parking spaces, a terrace on the 5th floor, and also a rooftop terrace with panoramic views over the entire former customs port.

UBM is developing *green. smart. and more.* at the Zollhafen

“The idea behind the construction of an office high-rise with a height of over 40 metres in a sustainable timber hybrid design is part of our strategy *green. smart. and more.*,” explains Bernhard Egert, Head of Timber Construction at UBM Development. “This approach also includes state-of-the-art smart building solutions and architectural USPs from an aesthetic perspective and also in the flexible use of space.”

This means building work is now starting on the first of four sites acquired by UBM in March 2022 at Mainz’ former customs port. Altogether, these will offer over 42,000 m² gross floor area, of which around 75 percent are allocated to residential use and 25 percent to commercial/office purposes. When all stages of this development have been concluded, UBM anticipates sales revenue of over €300 million.

Timber Peak is not the first UBM project at Zollhafen Mainz. The residential projects Waterkant and Kaufmannshof, and also a Super 8 hotel, have already been completed and sold. And the project Flößerhof in partnership with CA Immo is currently under construction.

Timber hybrid design assists with EU Taxonomy

The resource-friendly timber hybrid design for Timber Peak paves the way for carbon-optimized building construction and management. Smart building automation enables users to fulfil future reporting obligations for the EU Taxonomy and other reporting obligations oriented on sustainability and energy optimization with largely automated methods. Consumption data and energy values are recorded systematically and made available as necessary.

The project is aiming for Gold certification from the German Sustainable Building Council (DGNB).

UBM Development is one of Europe’s leading developers of timber construction projects. The strategic focus is on green building and smart offices in major cities such as Vienna, Munich,

Frankfurt and Prague. The EcoVadis Platinum rating and the ESG Prime status by ISS confirm the consistent focus on sustainability. With 150 years of experience, UBM offers all development services from a single source, from planning to marketing. The company's shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

For additional information please contact:

Karl Abentheuer
Head of Corporate Communications
UBM Development AG
Mob.: + 43 664 801873184
Email: karl.abentheuer@ubm-development.com

Sven Hoffmann
Head of Marketing – Germany
UBM Development Deutschland GmbH
Phone: +49 30 91 58 06 50
Email: sven.hoffmann@ubm-development.com