



## PRESS RELEASE

### **UBM sells non-core property in the Czech Republic for € 11 million**

**Vienna, 13.12.2023.** UBM Development is selling a non-core property in the Czech Republic for €11m. The project consists of 68.3 hectares land which is located in the north-east of the country. The land is intended for development of industrial properties. Thomas G. Winkler, CEO of UBM Development AG, explains: “At the moment, cash is king. We are delighted to have successfully contributed to this focus by selling one of our non-core assets.”

**UBM Development** is one of the leading developers of timber construction projects in Europe. The strategic focus is on green buildings and smart offices in major cities such as Vienna, Munich, Frankfurt and Prague. The platinum rating from EcoVadis and the prime status from ISS ESG confirm the consistent focus on sustainability. With 150 years of experience, UBM offers all development services from planning to marketing from a single source. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

#### **If you have any questions, please contact us:**

Karl Abentheuer  
Head of Corporate Communications  
UBM Development AG  
Mob.: + 43 664 80 1873 184  
E-Mail: [karl.abentheuer@ubm-development.com](mailto:karl.abentheuer@ubm-development.com)

Christoph Rainer  
Head of Investor Relations  
UBM Development AG  
Mob.: + 43 664 80 1873 200  
E-Mail: [christoph.rainer@ubm-development.com](mailto:christoph.rainer@ubm-development.com)