

Adhoc service of the presstext news agency
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publication: 24.02.2015 11:10
source: <http://adhoc.presstext.com/news/1424772600162>
keywords: UBM / Economy / Stock exchange

Adhoc announcement according to article 48d section 1 BörseG

UBM Realitätenentwicklung AG: Preliminary figures for 2014 show significant increase in production output and earnings

Vienna (pta016/24.02.2015/11:10) - On the basis of preliminary figures for 2014, UBM Realitätenentwicklung Aktiengesellschaft has exceeded expectations and achieved a significant rise in consolidated profit.

On the basis of preliminary figures UBM Realitätenentwicklung Aktiengesellschaft on a pro-forma basis (including also the results of PIAG Immobilien AG, which was merged into the Company in February 2015, for the full year 2014) has achieved consolidated production output (proceeds from property sales, rental income, income from hotel operations and construction services not yet invoiced including non-consolidated companies on a pro rata basis) of around EUR 490m in 2014. EBITDA is expected at around EUR 50m, with EBIT of around EUR 43m. A profit for the period (pro-forma) of around EUR 20m is expected for the full year. In light of this performance, the Managing Board is considering proposing a dividend increase of 62 cents to EUR 1.25 per share to the Annual General Meeting. This AGM on 20 May 2015 should also resolve on renaming the company as UBM Development AG.

Publication of the full annual report is planned for 14 April 2015.

In view of the numerous synergy effects from the merger with PIAG Immobilien AG and the positive developments on UBM's key property markets in Austria, Germany and Poland, the Managing Board predicts further improvements to output and earnings in the current business year.

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ISIN(s): AT0000815402 (share), AT0000A0G231 (bond),
AT0000A0QR71 (bond), AT0000A185Y1 (bond)

stock exchanges: official trade in Vienna; entry standard in Frankfurt



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