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UBM Development AG: UBM Supervisory Board committee nominates Thomas G. Winkler as new CEO and CFO

Karl Bier and Heribert Smolé to leave the Managing Board

Wien (pta048/04.05.2016/16:40) - Vienna, 4 May 2016 - UBM Development AG is ushering in a new generation to the Managing Board. The Supervisory Board's Nomination Committee today appointed Thomas G. Winkler as the new Chairman of the Managing Board from 1 June 2016. Winkler is set to take on the responsibilities of the Chief Financial Officer at the same time. After around two decades of successful service, CEO Karl Bier (61) and CFO Heribert Smole (61) will step down from the Managing Board at the end of May 2016, although the real estate development experts will continue to be available as advisors. The corresponding Supervisory Board resolutions are expected to be passed in the Supervisory Board meeting on 25 May 2016. Thomas Winkler will form a powerful team together with his colleagues Martin Löcker, Claus Stadler and Michael Wurzinger and further intensify the pursuit of the already successful business course.

Thomas G. Winkler (53) studied Law in Salzburg and Cape Town, gaining the titles Magister and Master. He is also an AMP graduate of the renowned Spanish IESE Business School. He started his career at Girozentrale, before taking up posts at Maculan and Magna. He then sat on the global Executive Board of the T Mobile Group for many years and worked for the Austrian fibre manufacturer Lenzing. He was most recently a Senior Advisory Board Member at Spain's largest IT and consulting firm, Indra.

Further inquiry note:

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Chairman of the supervisory board

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