



**UBM IS BOOMING IN GERMANY**

- **New hotel project in Berlin with more than 550 rooms**
- **800 apartments in the sales pipeline – a new record**

(Vienna, 31-01-2018) While enjoying success in sales, UBM has been careful not to lose sight of the future and the acquisition of a new large size hotel project underlines the position as number one hotel developer in Europe.

In a joint venture with the CESA Group, UBM has managed to acquire a twin-hotel project near Alexanderplatz in Berlin with more than 550 rooms.

“The new hotel project in Berlin is a further milestone for UBM in the capital”, says Christian Berger, Managing Director of UBM in Germany and Executive Committee member.

Despite recent completions, UBM currently has eight hotels with more than 2,000 rooms in the well filled development pipeline.

“And we have more in the back hand in 2018”, adds Martin Löcker, Chief Operating Officer and responsible for UBM hotels.

Residential construction in Germany is also booming.

While UBM in Germany can look back on a highly successful year in 2017 with the sale of 230 apartments and a volume of almost €100 mn (of which a third went to joint venture partners), UBM is also prepared for the burgeoning demand with a pipeline that is better filled than ever before.

A total of approximately 800 apartments will be put up for sale this year and next year (2018: 337 units; 2019: 456 units).

“Given lead times of up to seven years, volumes like this are only possible with the requisite farsightedness”, adds Chairman of the German Management Board, Bertold Wild.

**UBM Development AG** is the leading hotel developer in Europe. The strategic focus is on the three clearly defined asset classes Hotel, Office and Residential and the three core markets Germany, Austria and Poland. With 145 years of experience, UBM focuses on its core competency – developing real estate. From planning through to marketing the property, UBM offers all services from a single source. UBM shares are listed on the prime market segment of the Vienna Stock Exchange.

## **Press release**



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