

## Exchange offer for UBM bond 2014-2019 and new issue of 3.25 % UBM bond 2017-2022

**UBM Development AG** is a real estate developer on a European scale. The strategic focus is on the three clearly defined asset classes Hotel, Office and Residential and the three core markets Germany, Austria and Poland. With 144 years of experience, UBM focuses on its core competence – the development of real estate.

### Exchange offer for UBM bonds issued in 2014 and due in 2019

Exchange offer period	13 September 2017 to 2 October 2017
Cash payment to investors	EUR 28.78 per exchanged bond*
Exchange ratio	1:1 (plus cash payment)

### Cash subscription offering

Offering period	4 October 2017 to 6 October 2017 (reserving the right to close early)
Issue price	101.50 %**
Reoffer price	100.00% (for institutional investors)

### Basic data for UBM bonds 2017-2022

Issuer	UBM Development AG
ISIN/WKN	AT0000A1XBU6/ A19NSP
Coupon rate	3.25% p.a., payable annually in arrears on 11 October
Value date	11 October 2017
Term	5 years, repayable at maturity
Redemption price	At maturity at 100% of par value
Maturity	11 October 2022
Denomination	EUR 500.00
Volume (exch. offer + cash subscr. offering)	Up to EUR 100,000,000.00, with potential increase to a total of up to EUR 120,000,000.00
Listing	Vienna Stock Exchange – Corporates Prime; Frankfurt Stock Exchange – Quotation Board
Paying agent	Raiffeisen Bank International
Joint bookrunners	Raiffeisen Bank International, Quirin Bank

\* The total cash payment to investors is EUR 28.78 per EUR 500.00 par value bond; this includes accrued interest of EUR 6.28 per bond.

\*\* including a selling fee of 1.5% which is to be borne by none institutional investors; the usual discounts may be granted

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