

REVOCAATION OF PROXY

As a shareholder of UBM Development AG I hereby revoke the proxy I granted to

Mr. Michael Knap ("**proxy holder**")
c/o IVA – Interessenverband für Anleger (Austrian Shareholder Association)
1130 Vienna, Feldmühlgasse 22
Phone: +43 (0)1 876 33 43-30
Fax: +43 (0)1 876 33 43-39
E-mail: michael.knap@iva.or.at

with respect to

_____ (number / all) shares at

_____ (bank that keeps the securities account)

to represent me at the 136th ordinary shareholders' meeting of UBM Development AG,
FN 100059 x, on Tuesday, 23 May 2017, at 2:00 p.m.

(Name and address of shareholder in capital letters)

(Date, personal signature of shareholder or
facsimile signature)