



PRESS INFORMATION

Milestone for "The Brick" in Hamburg-Ottensen: urban residential project with 101 units celebrates topping-out ceremony

Berlin/Munich/Hamburg, 20-06-2018. **Topping-out ceremony for "The Brick": The shell of the new residential building of UBM Development Deutschland GmbH and Antaris Projektentwicklung GmbH from Hamburg has been completed.**

The ceremonial wreath has been raised, the residential project of UBM Development Deutschland GmbH and Antaris Projektentwicklung GmbH today celebrated its topping-out ceremony. It is the first project in the Hanseatic city for UBM Development Deutschland GmbH (formerly Münchner Grund Immobilien Bauträger GmbH). The striking new red brick development with dark loft-style lattice windows is scheduled for completion in mid-2019 and will house 101 apartments and 61 underground parking spaces. A mix of high-quality condominiums and low-rent housing is being constructed on a gross floor area of around 8,395 square meters. The joint venture partners UBM Germany and Antaris developed the project in the project company Kühnehöfe Hamburg GmbH & Co. KG after they acquired part of the former production site of Carl Kühne KG in Hamburg-Bahrenfeld in the Altona district of Ottensen from HIH.

Urban and surrounded by life

With its modern loft architecture, inspired by the former industrial use, the Schützenstraße ensemble will comprise apartments with 1 to 4 rooms ranging in size from approximately 22 to 115 square meters. The building was designed by the architectural and planning office CAP Projektplan GmbH, a subsidiary of the Antaris Group.

The urban loft design style of the development matches the location of the residential project in the inner-city neighborhood. Located in Bahrenfeld, between the lively districts of Ottensen and Altona, the location combines cultural offerings with urban infrastructure.

The building has a large communal roof garden with playground equipment for children, raised beds for gardening and space to relax.

Many of the apartments offer individual retreats with private roof terraces, spacious balconies and loggias or terraces.



PRESS INFORMATION

Quality of life for tenants and owners

Johannes Gerdemann, Head of the Building Department in the Altona district, explains at the ceremony: "Projects of this kind, which include both rental and owned apartments, and which furthermore intergrate into the existing built environment with a clear architectural concept, enrich our district and add to its diversity."

Christian Berger, Managing Director of UBM Development Deutschland GmbH, adds: "With the concept of an urban location, high-quality housing options and its own creative identity, The Brick is a tailor-made project for the formerly commercially used location in Ottensen. Our first residential project on the Hamburg market is a pioneering entry."

Mathias Eichler, Managing Director of the Antaris Group, explains: "As real estate developers in Hamburg, we stand for exciting buildings in special city districts in our hometown. In designing the project The Brick, we have succeeded in creating a high quality of life for the future users through the modern loft architecture and the innovative roof garden concept. Surrounded by the dynamism and creativity of the district, it is equally possible to have private rest and participation in the community. "

The marketing of The Brick is carried out by the new building sales of Grossmann & Berger. Over 90 percent of the residential units have already been sold.



PRESS INFORMATION

UBM Development Deutschland GmbH is a subsidiary of UBM Development AG, the leading hotel developer in Europe. In Germany, the company has been operating within the single brand strategy under the name UBM since June 15, 2018. Previously, the company was present on the market as Münchner Grund Immobilien Bauträger GmbH. The company is active throughout Germany as a project and property developer. The focus is on the asset classes hotel, commercial, office and residential.

With 145 years of experience, UBM focuses on its core competence, the development of real estate. From planning to marketing, all services are offered from a single source. The shares of UBM are listed in the prime market segment of the Vienna Stock Exchange.

Antaris Projektentwicklung GmbH is part of the owner-managed Antaris real estate group, which develops and realizes ambitious real estate projects nationwide.

The company has set itself the task of creating special buildings in special locations. All our projects combine this special lifestyle with a modern and at the same time timeless architectural language that ensures a long-term investment in value. Creative living and working are in harmony with rest areas and a home that is tailored to the individual needs of our clients. From the initial planning idea, to the structural implementation and the handover to our customers, we and our team of architects, engineers and commercial specialists comprehensively cover all areas of performance relating to the construction of modern real estate projects.

For questions, please contact:

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