



## **PRESS INFORMATION**

### **UBM Development Deutschland is developing its first hotel in Düsseldorf with Munich Hotel Projekt**

(Berlin/Regensburg, 10-07-2018) **UBM Development Deutschland GmbH (formerly Münchner Grund) and Munich Hotel Projekt GmbH, a subsidiary of Lambert Immobilien GmbH, are building a new hotel in the state capital of North Rhine-Westphalia as equal joint venture partners. The purchase of the development site near Düsseldorf Central Station has taken place, and by 2020 a 3-star Holiday Inn Express hotel is to be built here.**

UBM Development is expanding its hotel portfolio in Germany with a new building project in Düsseldorf. After the purchase of a 3,200 m<sup>2</sup> plot in Moskauer Straße, a hotel in the 3-star category will be built on the site by the 4th quarter of 2020. The property was acquired from the state capital of Düsseldorf in May with Colliers Hotel acting as the responsible broker.

#### **First hotel project in Düsseldorf**

Christian Berger, Managing Director of UBM Development Deutschland GmbH, explains: "We are pleased that we have made the leap to Düsseldorf and that we will soon be represented in the North Rhine-Westphalian state capital with a development of exemplary comfort. After the good and successful cooperation with the authorities in the planning phase, we very much look forward to the realization of the construction project. In the future, we will place a special focus on North Rhine-Westphalia."

The hotel was designed by the Düsseldorf architectural office *slapa oberholz pszczulny | sop* architects. The building, with its organically curved facade and transparent ground floor zone, will comprise 455 rooms and offer 120 parking spaces. Moskauer Straße will be expanded to a four-lane arterial road in the future. Among others, the project "Grand Central" and the new building of the Unfallkasse NRW are part of the development area along Moskauer Straße.



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**UBM Development Deutschland GmbH** (formerly Münchner Grund) is a subsidiary of UBM Development AG, the leading hotel developer in Europe. The company is active throughout Germany as a project and property developer. The strategic focus of UBM Development is on the three clearly defined asset classes hotel, office and residential as well as on the three core markets of Germany, Austria and Poland. With 145 years of experience, UBM focuses on its core competence, the development of real estate. From planning to marketing, all services are offered from a single source. The shares of UBM are listed in the prime market segment of the Vienna Stock Exchange.

### **For questions, please contact:**

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