



PRESS INFORMATION

UBM Development Deutschland acquires a development site for a modern office building in Frankfurt a. M.

(Berlin/Vienna/Frankfurt, 06-12-2018) UBM Development has acquired an almost 5,500 square meter plot in Frankfurt a. M. An office and administration building is planned for the site. The design concept for the project proposes a building with seven upper floors and a basement. The modern and attractive spaces for service providers are being developed for the independent rental market. Construction is planned to commence in 2020.

UBM Development has acquired a 5,500 square meter site in Frankfurt's Niederrad district. It plans to build a multi-tenant office building with a gross floor area of around 18,000 square meters. Approximately 15,000 square meters of gross floor area are to be developed for commercial purposes, predominantly as modern and very space-efficient areas for office and service sector use. A further 3,000 square meters of gross floor space shall be parking areas. The inner courtyard will be attractively designed, similar to a campus, and will offer a pleasant and high quality atmosphere for its users.

"Our new project in Frankfurt a. M. fits in well with our track record of hotels, office and residential buildings. To date, we are represented with two hotel and two residential projects in Frankfurt and look forward to being even more present in this important German location in the future," says Christian Berger, Managing Director of UBM Development Deutschland GmbH. He adds: "There is also continued demand for office space in Frankfurt a. M. As usual, we make every effort together with our competent partners to fully meet the needs of future users in all respects."



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Ideal office location in the city-center Frankfurt southwest

The project's location in the immediate vicinity of the A5 motorway, with its very good individual transport connections, makes it an ideal office location in the best possible position. The Frankfurt city center as well as the Frankfurt International Airport can be reached without traffic congestion in around 10 minutes by car. The Niederrad district is very well connected to the public transport network of the Rhein-Main transport network with an S-Bahn station of the same name. The construction of the project is scheduled to commence in the course of 2020. The first tenants are expected to move into their premises as early as 2022.

UBM Development is the leading hotel developer in Europe. The strategic focus is on the three clearly defined asset classes hotel, office and residential as well as on the three core markets of Germany, Austria and Poland. With 145 years of experience, UBM focuses on its core competence, the development of real estate. From the planning to the marketing of the property, all services are offered from a single source. The shares of UBM are listed in the prime market segment of the Vienna Stock Exchange.

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