## TISKOVÁ ZPRÁVA



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## UBM to turn Sugar Palace into Hotel Andaz Prague, the very first Hyatt property in the Czech Republic

Prague, November 26, 2019

UBM Development, has entered into a management agreement with Hyatt to open Hotel Andaz Prague, the very first Hyatt branded property in the Czech Republic. The project will breathe new life into the abandoned Sugar Palace located on Senovážné square. The 175-room lifestyle luxury hotel expects to welcome its first guests in 2022.

Andaz Prague will be one the first luxury lifestyle hotels in the Czech capital. Due to Sugar Palace being a cultural monument of the Czech Republic designers have to work with the building extra carefully, protecting its authentic windows, doors, moldings just as well as fireplaces.

"We are very pleased to have found a great partner with whom we will be able to bring life back into Sugar Palace while at the same time respecting its immense historic value," said Ing. arch. Jan Zemánek, managing director of UBM Development Czechia, on cooperation with Hyatt.



As it's always the case with the brand, Andaz Prague will aim to create a stay that immerses its guests, both foreign and local, in the very best of its locale.

"Based in Madrid, the BR design team frequented Prague and studied the city's rich past of storytelling, in order to create an interiors concept that encompasses the myths and legends integral to the identity of Prague itself," said Garrett Robbins from Brime Robbins.

Designers for instance used a color palette borrowed from the surrounding pastel neighborhood facades

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Except for 175 luxurious rooms Andaz Prague will feature distinct food and beverage outlet, approximately 450 square meters of event space, a health club and 30 parking spots. In the original office of the Czech Sugar Refinery Industry located in a bridge leading up to Jindřišská tower there is going to be a conference room available to the guests. The new purpose of the historically valued room is therefore going to stay close to the original one.

"Prague has been a popular destination particularly since the Velvet Revolution 30 years ago," said Takuya Aoyama, vice president development Hyatt. "This city of Mozart, Mucha and Hrabal continues to inspire people to explore its rich offerings. We are pleased that through the addition of Andaz Prague we will gain brand presence in all three imperial cities, Vienna, Budapest and Prague and moreover cater to the luxury demand."



## About UBM Development Czechia

UBM Development Czechia, s. r. o., is a part of international UBM Development Group which has been active in the Czech Republic since 1993. The company develops hotel, office and residential projects in Prague and its surroundings. UBM Development is also active in Germany, Austria and Poland and is the leading hotel developer in Europe. With more than 145 years of experience it



focuses on its competency-the development of real estate. Except for common constructions their activities include development of city districts and bigger territorial units, just as well as their revitalization.

## About Andaz

Global in scale while local in perspective, the Andaz brand of luxury hotels weaves the sights, sounds, and tastes of each property's surroundings for a distinctively local experience. Through thoughtful, unscripted service tailored for travelers, Andaz hotels enable guests to go beyond the familiar and satiate their curiosity while immersing them in the spirit of the eclectic culture around them. Twenty Andaz hotels are currently open: Andaz 5th Avenue and Andaz Wall Street in New York, Andaz San Diego, Andaz West Hollywood, Andaz Napa, Andaz Scottsdale Resort & Spa, Andaz Savannah, Andaz Maui at Wailea Resort, Andaz Munich Schwabinger Tor, Andaz Ottawa ByWard Market, Andaz Mayakoba Resort Riviera Maya, Andaz Costa Rica Resort at Peninsula Papagayo, Andaz London Liverpool Street, Andaz Amsterdam Prinsengracht, Andaz Singapore, Andaz Delhi, Andaz Xintiandi in Shanghai, Andaz Tokyo Toranomon Hills, Andaz Capital Gate Abu Dhabi, and Andaz Vienna Am Belvedere. For more information, please visit andaz.com. Follow @Andaz on Facebook, Twitter and Instagram, and tag photos with #WhenInAndaz.