



UBM announces management changes at three subsidiaries **New managing directors for UBM Germany, UBM Czechia and alba Bau Projekt Management**

Vienna, 29 April 2020 – In close coordination with the Chairman of the Management Board of **UBM Germany**, Bertold Wild (65), who is scheduled to retire this summer, **Andreas Thamm** has been designated as his successor and will take over his new position as of 1 August 2020. This 53-year-old graduate engineer and MRICS served on the Management Board of EDGE Technologies (formerly OVG Real Estate) for the past three and a half years and previously held positions with Austrian Immofinanz and other leading, international real estate companies.

“Andreas Thamm represents an ideal combination of strategic and analytic thinking – with him, UBM is gaining one of the industry’s most innovative brains. The entire group will benefit from his expertise, above all in the development of office properties“, comments Thomas G. Winkler, CEO of the listed parent company, UBM Development AG. “With Bertold, a person of highest integrity – as well as one of my most important advisors – is now starting his well-deserved retirement“, adds Winkler in conclusion. The Management Board of UBM Germany was enlarged to four members in autumn 2019 with the addition of the long-standing company officer Werner Huber. Starting this summer, Chairman Andreas Thamm together with the long serving managing directors Udo Sauter, Christian Berger and Werner Huber will form the Management Board of UBM Germany.

The Management Board of **UBM Czechia** has now been expanded to three members to optimally manage the project volume in Prague, which has grown to more than a quarter billion Euros. The recent additions to the Management Board are **Josef Wiedermann** and **Petr Mac**. The 45-year-old Wiedermann is also a graduate engineer and follows Jan Zemanek, who will pursue new challenges outside the UBM Group. Josef Wiedermann worked for ECE and contributed to its expansion to the Czech Republic, Slovakia and other CEE countries for many years. Petr Mac is taking over the newly created position of finance director. This 40-year-old manager holds a Masters Degree in Finance and Accounting and can look back on a series of management positions in the financial area. Together with the long-standing managing director Helmut Berghöfer, the Management Board of UBM Czech Republic now has three members.

“Prague has become one of our most important markets, especially for residential assets. The new management team with a finance director at the Management Board level reflects this strong growth“, comments Patric Thate, CFO of UBM Development AG.

The Management Board has also been expanded at UBM’s wholly owned subsidiary **alba Bau Projekt Management**, which has over 60 employees in Germany: As of 1 April, the 48-year-old graduate engineer and architect **Florian Hüttl** will join the Management Board. Together with the long-standing Managing Director Marc Kirschbaum, he will be responsible for the further development and expansion of Alba’s business activities. Hüttl worked for W. Markgraf and Bilfinger Berger for many years, and last served as Managing Director of the International Campus Group in Munich.

“With Florian Hüttl, we are gaining an active and confident manager with many years of experience, also in the customer segment“, indicates Martin Löcker, COO of UBM Development AG.

UBM Development is a stock market listed real estate developer. Its strategic focus is on the three asset classes Residential, Hotel and Office and on major European metropolitan areas such as Vienna, Berlin, Munich or Prague. With over 145 years of experience, UBM focuses on its core competency, the development of real estate. The Group acts as a one-stop provider for the entire development value chain from initial planning all the way to marketing the property. UBM's shares are listed in the Prime Market, the segment with the highest transparency requirements on the Vienna Stock Exchange.

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