



PRESS RELEASE

UBM appoints Martina Maly-Gärtner as fourth Management Board member. Entire Management Board re-appointed for five years.

Vienna, 22 April 2021. The Nominating Committee of the Supervisory Board of UBM Development AG today nominated Martina Maly-Gärtner as the fourth member of the Management Board of UBM Development AG for a term extending to 30 April 2026. A recommendation was also made to extend the appointments of Thomas G. Winkler (CEO), Martin Löcker (COO) and Patric Thate (CFO) for an additional five years to 20 April 2026. Their terms of office would have been up for extension in 2023. The related resolutions will be passed this afternoon at the meeting of the Supervisory Board.

“With these decisions, we are setting the course for five more successful years and positioning UBM to optimally utilise the upcoming market opportunities“, commented Karl-Heinz Strauss, Chairman of the Supervisory Board, on these personnel decisions. Martina Maly-Gärtner will be responsible for UBM’s hotel operations, which are combined under UBM Hotels and will grow from the current 13 to 15 companies by the end of this year. She will also be responsible for human resources and insurance and strengthen the UBM Management Board starting on 1 October 2021 at the latest. Maly-Gärtner: “I am very pleased to take on this new role in my home city of Vienna where I can contribute my international expertise.“

The corona pandemic is creating opportune entry possibilities in the hotel business because many lessees are currently in or will soon experience difficulties. “With Martina Maly-Gärtner, we can play an active role in the current consolidation of the hotel leasing market“, emphasised Thomas G. Winkler. “Crisis is only an opportunity if you are ready to make changes.“ As a consequence of the pandemic, UBM has decided not to develop any further hotel projects for the time being. This strategic decision will not change with the appointment of Maly-Gärtner to the Management Board.

Martina Maly-Gärtner is currently COO of Arabella Hospitality SE in Munich and a proven hotel expert who learned the business from the bottom up in an international setting. She previously headed the well-known consulting company Michaeler & Partner and worked in the valuation area for the Metzger Real Estate Group.

UBM Development creates real estate for Europe’s top cities. The strategic focus is on green building and smart office in major European metropolitan areas like Vienna, Berlin, Munich or Frankfurt. With over 145 years of history, UBM is a one-stop provider for the entire development value chain from initial planning all the way to marketing. The company’s shares are listed in the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

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