



## PRESS RELEASE

### **UBM Development continues to grow: Frank Hermanns takes over the management of the Hamburg branch office and tasks in the foundation.**

**Berlin/Hamburg, 06.10.2021:** The Europe-wide project developer UBM Development is strengthening its team in Hamburg. Frank Hermanns, a graduate engineer, will take over the management of the branch office as of October 01, 2021. The management is gaining a proven expert with the 46-year-old, who has over 18 years of professional experience in the real estate market (including at ECE and Edge Technologies) and has been professionally active in Hamburg for many years. The trained architect was most recently active in the management of the Hamburg project developer MAGNA Real Estate AG.

Andreas Thamm, CEO of UBM Development Deutschland GmbH: "I am looking forward to the upcoming cooperation with a colleague I know well. With him, we are gaining a market expert in the city of Hamburg and for the smart buildings sector".

A particular focus within his area of responsibility will be the development of UBM's future non-profit foundation. It will bear the name "Smart Building Innovation Foundation" (SBIF) and is to be launched during the fourth quarter of this year. Its goal will be to develop innovative solutions for smart buildings together with the foundation's partners from industry, business, the investment sector, tenants and financial service providers.

**UBM Development** develops real estate for Europe's metropolises. The strategic focus is on green building and smart office in major cities such as Vienna, Munich, Frankfurt and Prague. With almost 150 years of experience, UBM offers all development services from a single source, from planning to commercialization. The shares are listed on the Prime Market of the Vienna Stock Exchange, the segment with the highest transparency requirements.

#### **For further inquiries please contact:**

Sven Hoffmann  
Head of Marketing Deutschland  
UBM Development Deutschland GmbH  
Tel.: +49 30 91 58 06 50  
Email: deutschland@ubm-development.com