

PROXY

As a shareholder of UBM Development AG I hereby empower

Mr. Michael Knap, vice-president of IVA

to represent me at the 137th ordinary shareholders' meeting of UBM Development AG, FN 100059 x, on Tuesday, 29 May 2018, at 2:00 p.m. (CET) at EURO-PLAZA, Building G, Am Euro-Platz 2, 1120 Vienna, and to exercise the voting right.

In particular I empower the proxy holder named above to vote and to pass resolutions on the following agenda:

1. Presentation of the annual financial statements including the management report, the corporate governance report, the consolidated financial statements including the group management report, the proposal for appropriation of the profit and the report made by the Supervisory Board for the financial year 2017.
2. Resolution on the appropriation of the net profit.
3. Resolution on the discharge from liability of the members of the Management Board for the financial year 2017.
4. Resolution on the discharge from liability of the members of the Supervisory Board for the financial year 2017.
5. Election of the auditor and group auditor for the financial year 2018.

I/We direct the aforementioned proxy holder to vote in relation to agenda item 2 to 5 which are corresponding to the proposal of resolutions of the Management Board and Supervisory Board as provided for download on the website of the company at www.ubm-development.com in accordance with the invitation as follows (mark the appropriate box; without these explicit instructions the proxy is invalid):

Agenda item 2

YES vote	NO vote	Abstention
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Agenda item 3

YES vote	NO vote	Abstention
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Agenda item 4

YES vote	NO vote	Abstention
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Agenda item 5

YES vote	NO vote	Abstention
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

The proxy holder is entitled to delegate this proxy to another person.

I/We acknowledge, that the proxy holder does not accept instructions to speak, to file notices of opposition against shareholder resolutions or to raise questions or requests.

(Name and address of shareholder in capital letters)

(Date, personal signature of shareholder or facsimile signature)

(Name of the bank which keeps the securities account)

(number of shares)