

REVOCATION OF PROXY

As a shareholder of UBM Development AG I hereby revoke the proxy I granted to

Mr. Michael Knap ("**proxy holder**")
c/o IVA – Interessenverband für Anleger
1130 Vienna, Feldmühlgasse 22
Tel: +43 (0)1 876 33 43-30
Fax: +43 (0)1 876 33 43-39
E-Mail: michael.knap@iva.or.at

with regard to

_____ (number of / all) shares held with

_____ (bank which keeps the securities account)

to represent me at the 137th ordinary shareholders' meeting of UBM Development AG,
FN 100059 x, on Tuesday, 29 May 2018, at 2:00 p.m. (CET).

(Name and address of shareholder in capital letters)

(Date, personal signature of shareholder or facsimile signature)