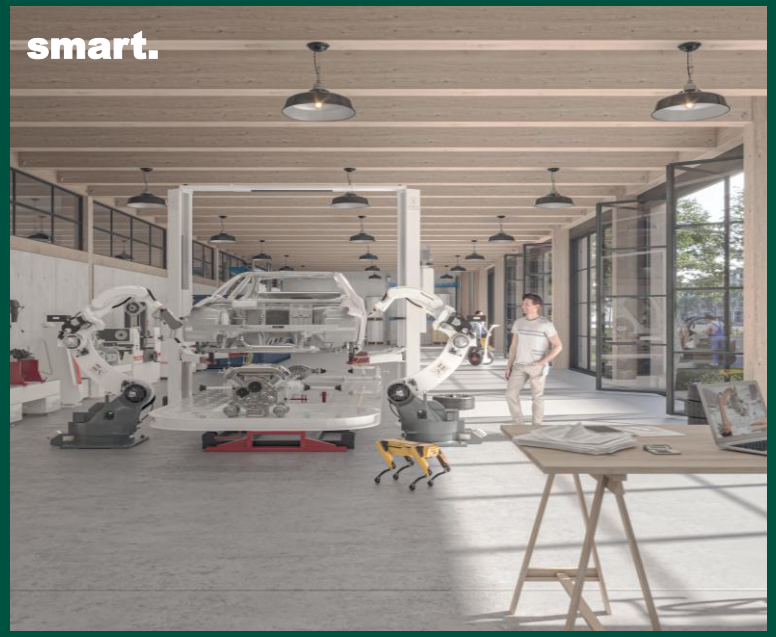

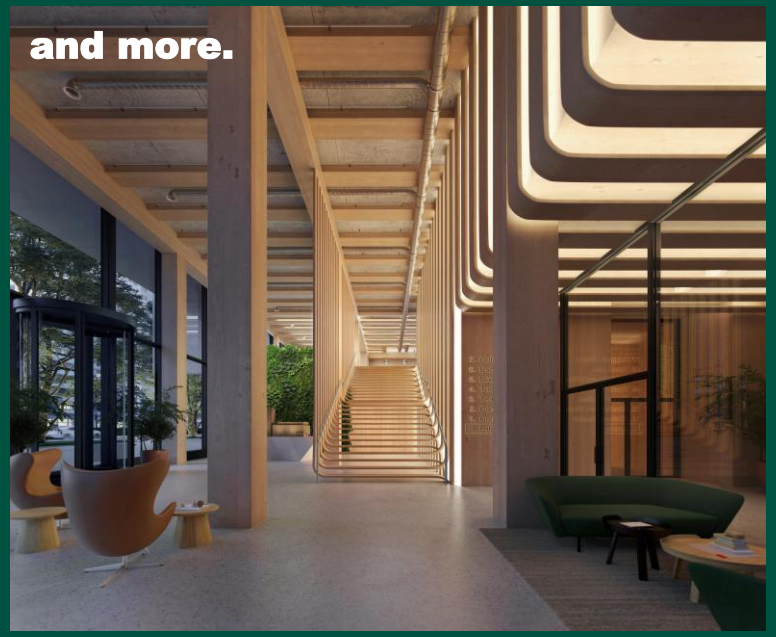

first three quarters 2025.

Investor Presentation

27 November 2025

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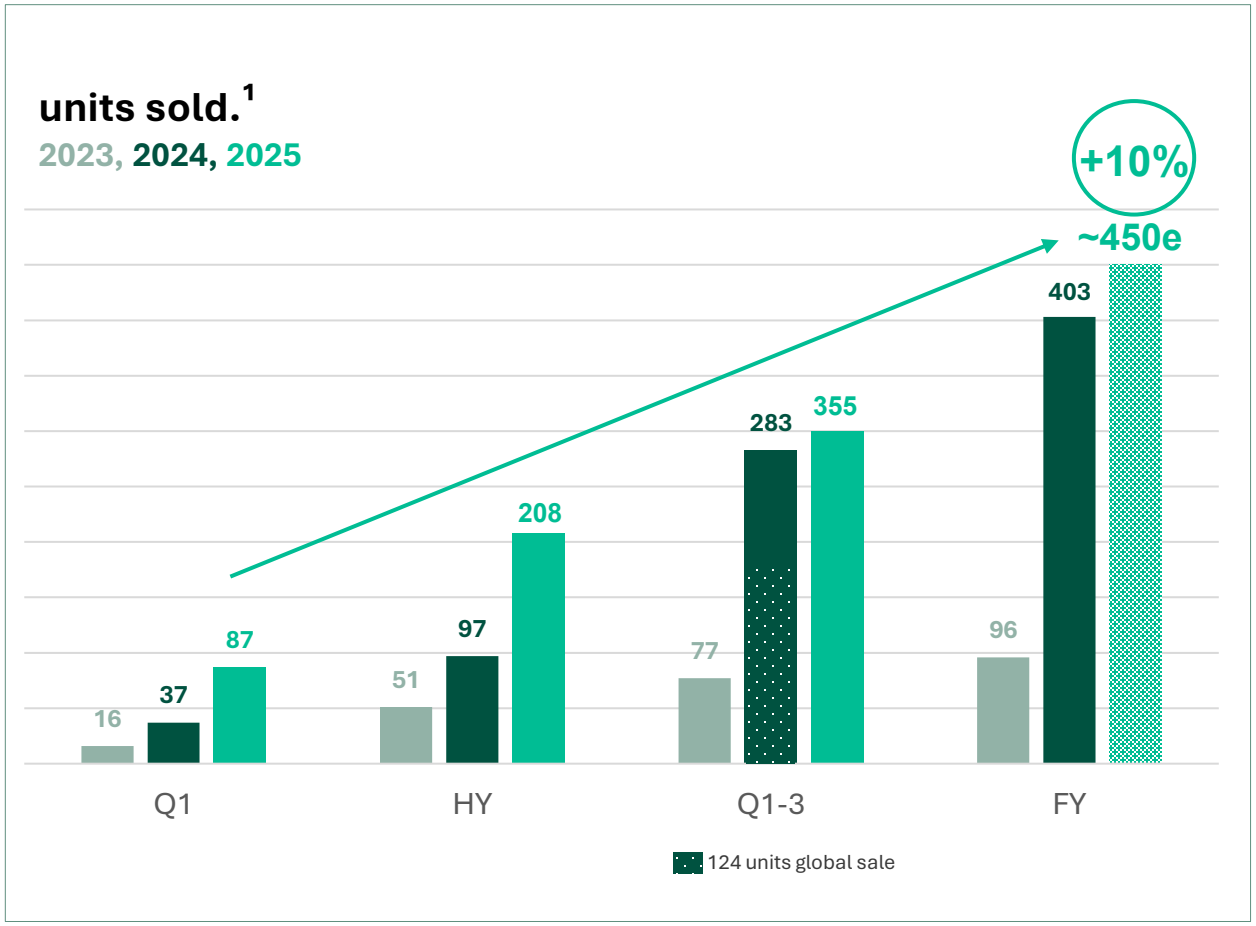
first three quarters 2025. summary.

1	strong residential sales. outperforming 2024. pipeline of ~2,800 apartments.
2	profitable q3. earnings before tax €1.9m. robust balance sheet.
3	equity ratio 30%. cash-management discipline. successful green bond.
4	business model improvement. underway.
5	climate transition plan in place. carbon pricing will accelerate shift to timber.
6	outlook.

1 resi. sales momentum remains strong.



LeopoldQuartier (C), Vienna

>70% Pre-Sales
Completion 2026

Na Plzence, Prague

>65% Pre-Sales
Completion 2027

Village im Dritten, Vienna

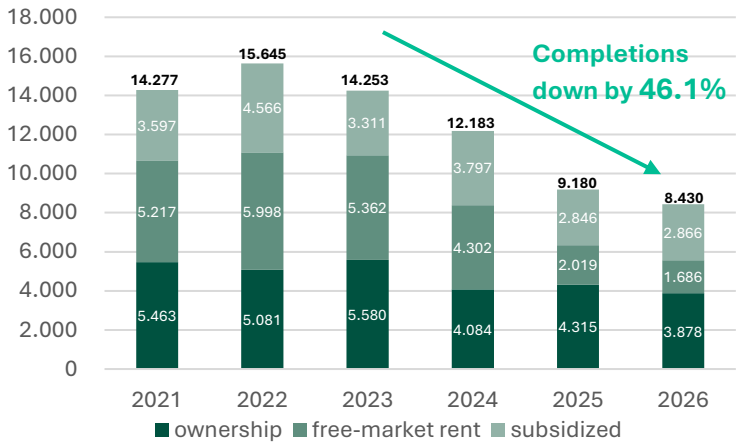
>60% Pre-Sales
Completion 2026

outperforming previous years. driven by Vienna and Prague sales.

[1] based on 100% view; Source: internal information of the issuer

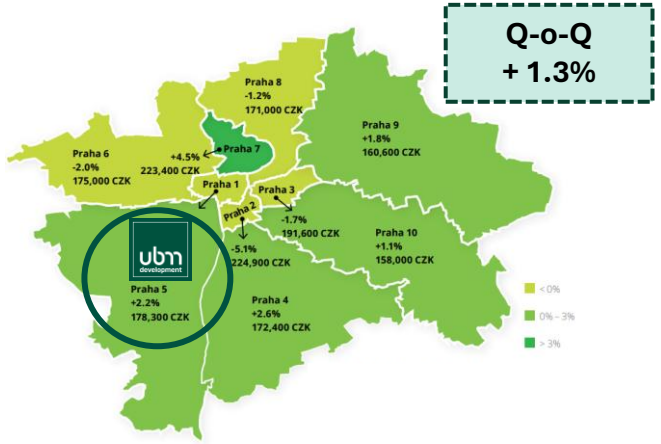
1 resi. demand-supply imbalance drives prices.

Residential completions Vienna: [1]



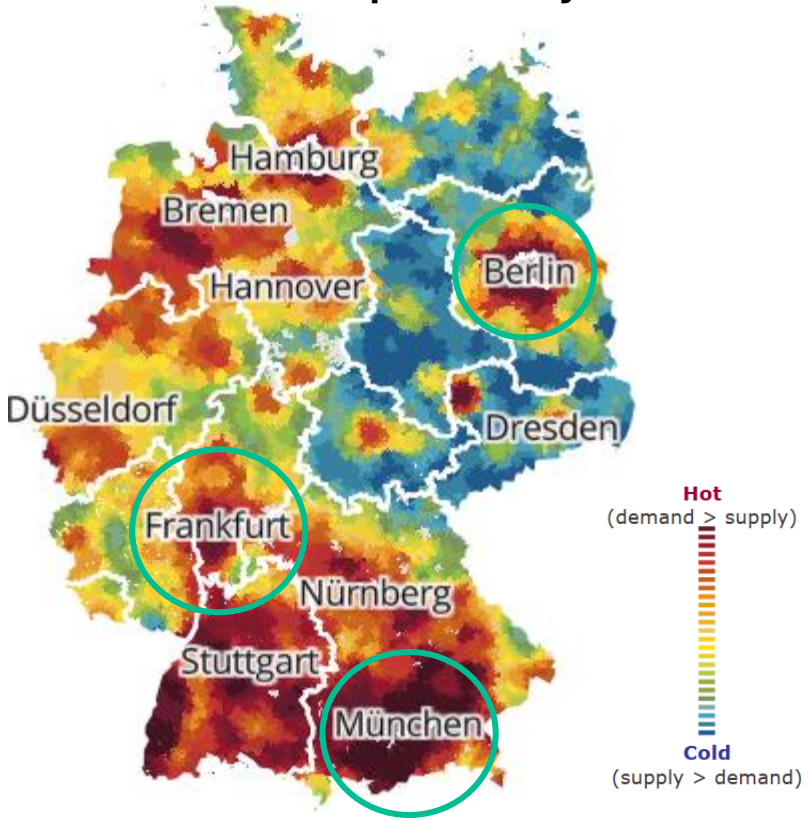
- **Completions down 46.1% by 2026**
- **Ø €9.500 per sqm** in **Vienna Inner Districts** (Q3/2025)
- **Population increase of 22.000 people** (12 months)
- **Project developers disappearing**

Prices continue to increase in Prague[2]



- **longest-lasting undersupply**
- **Ø €7.111 per sqm** in **Prague** (Q3/2025)
- **Ø apartment size is 63.8 square metres**
- **UBM well positioned in Smichov**

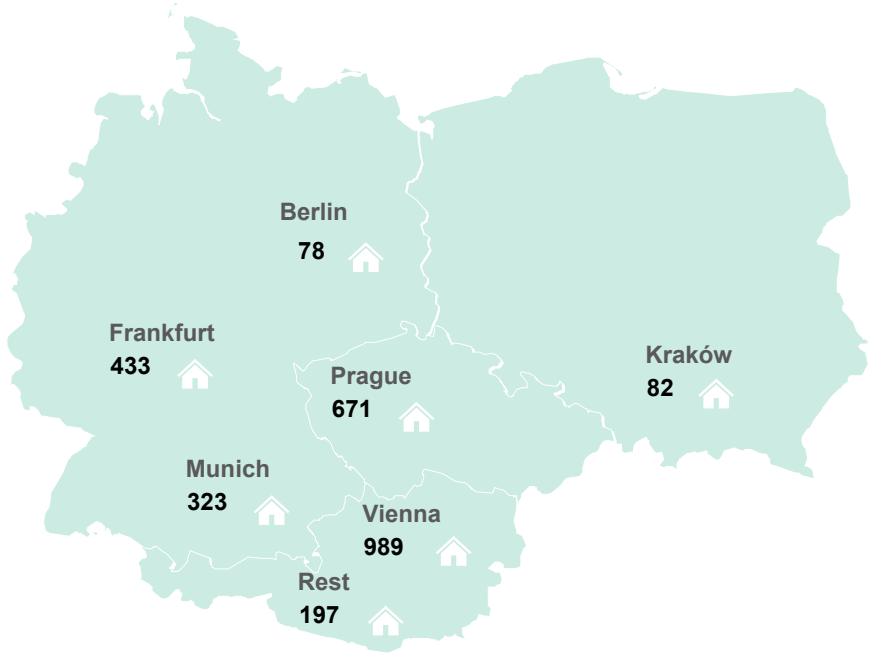
Residential heatmap Germany: [3]

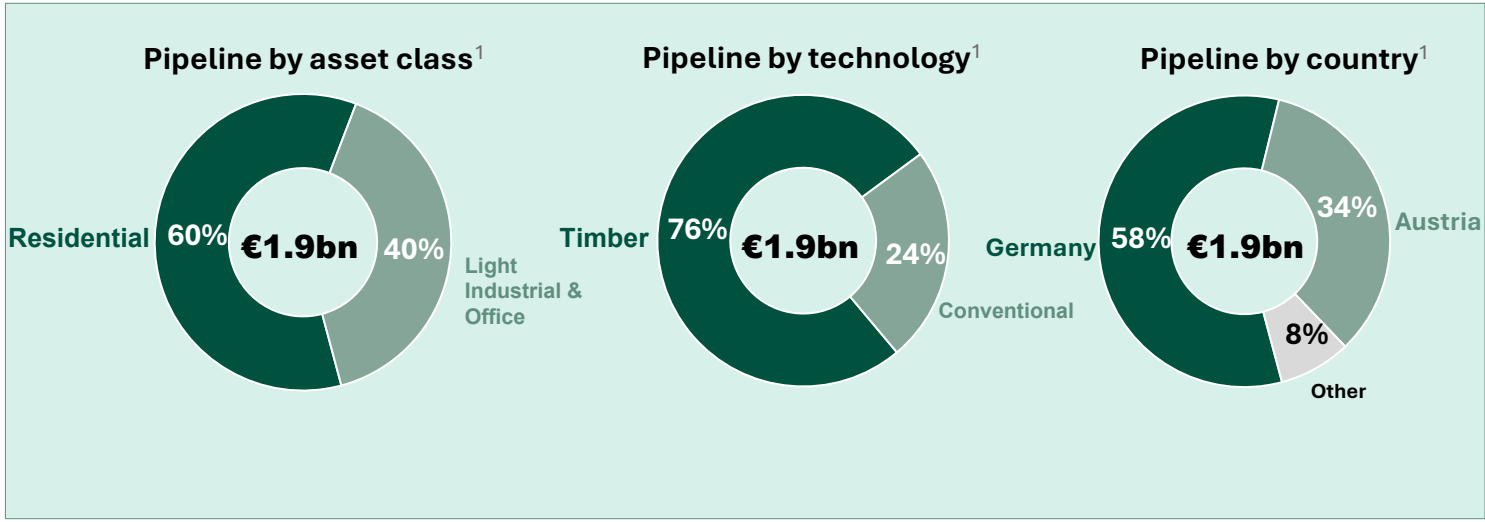


shortage of supply aggrevates. prices increase. temperature goes up.

[1] EHL Market Research & CBRE October 2025 [2] Deloitte Develop Index, Q-o-Q change October 2025 [3] BPD/Bulwiengesa Wohnwetterkarte

1 €1.9bn pipeline[1]. focus on residential.





~2,800 units on sale/ under development[2]

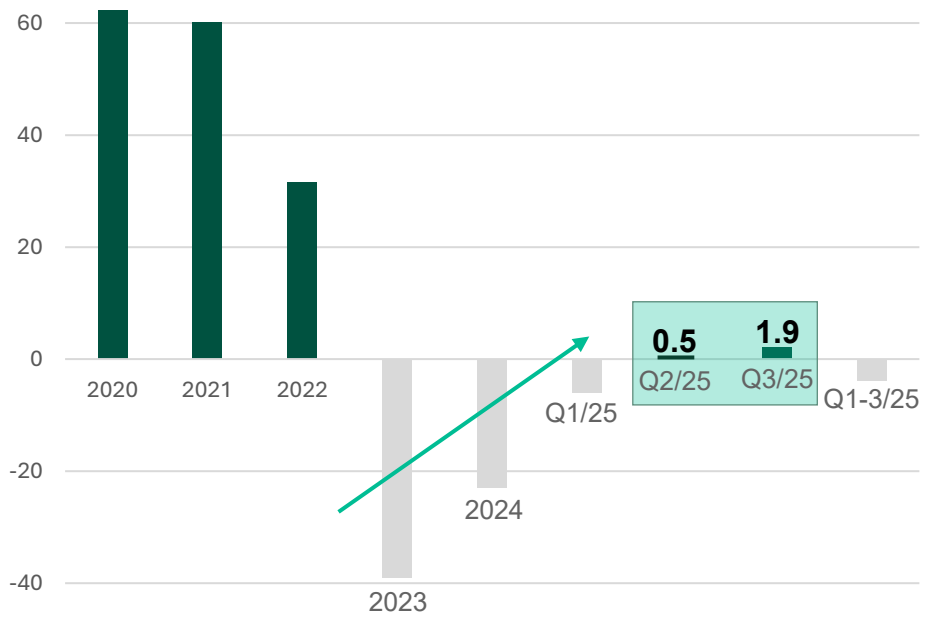
- ✓ green. smart. and more.
- ✓ major European cities[3].
- ✓ two asset classes.
- ✓ timber.

UBM continuously invested in the project pipeline. UBM fully participates in residential rebound.

[1] based on a four-year view Q3 2025-Q2 2029 [2]based on 100% view [3] such as Vienna, Munich, Frankfurt/Main, Prague.

2 promised and delivered. in q3.

Earnings before tax
in € m

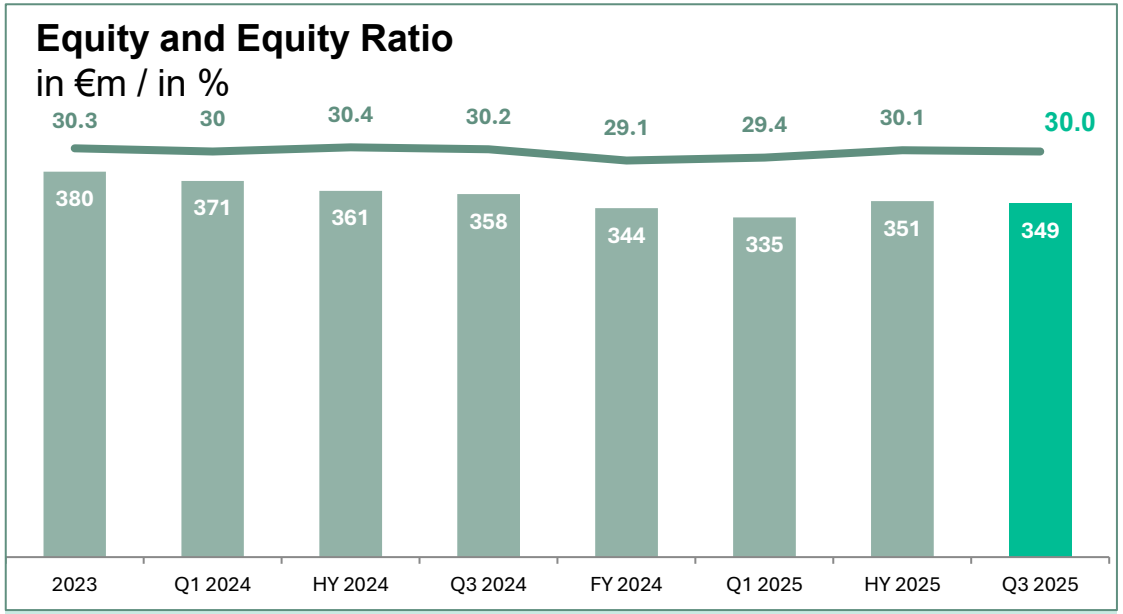


- **Second consecutive profitable quarter,** delivering as promised
- **Revenue growth** driven by increasing apartment sales
- **Net debt under control**

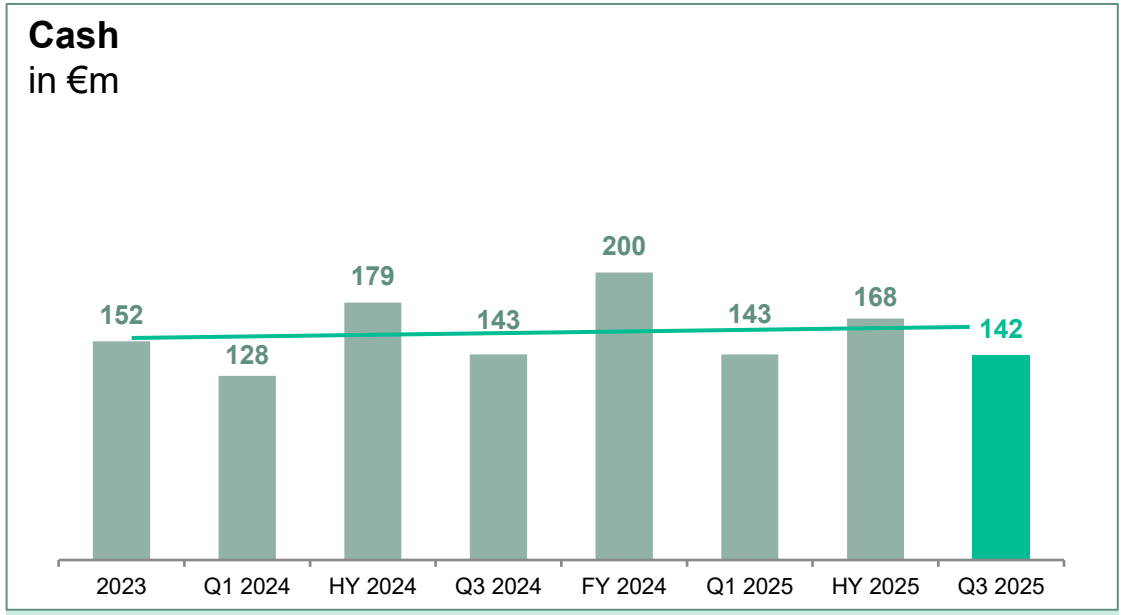
	Q1-3, 2025	HY 2025	Q1 2025
Total output	**218m**	140m	59m
Revenue	**97m**	60m	29m
Earnings before tax	**-3.9m**	-5.8m	-6.6m
Balance sheet total	**1,164m**	1,167m	1.141m
Net debt	**583m**	546m	564m

clear trend. balance sheet in good shape.

3 equity ratio. cash management. continuous focus.



- Equity ratio of 30.0% within our target range of 30-35%
- Equity position actively managed through hybrid-bond issuance in May
- LTV at 50% – under control



- Proven cash-management ability over years
- Strong access to financing (banks and capital market)
- €75m bond repayment (13 November)
- €14m promissory note repayment (17 December)

foresight and daily reporting to top management.

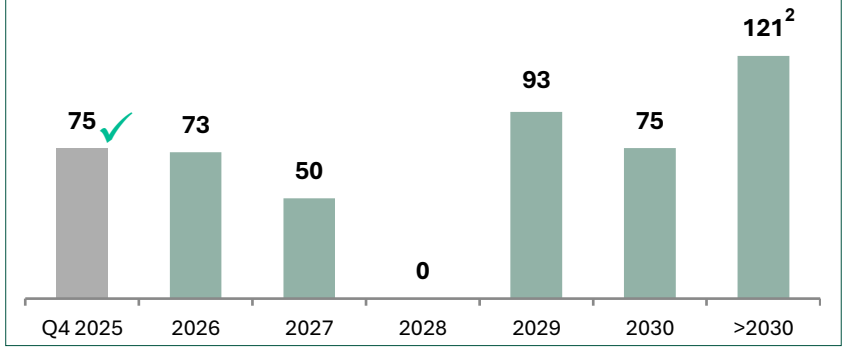
3 green financing. 100%.

UBM Green Bond 2023 → UBM Green Bond 2024 → Green Hybrid Bond 2025 → UBM Green Bond 2025

- ✓ **Flattened the redemption profile for the years ahead**
- ✓ **Raised 140 million in bond financing alone in 2025**
- ✓ **Demonstrated capital-market readiness in a challenging environment**
- ✓ **Fully transitioned bond financing to green instruments**

UBM Bonds	Nominal
UBM Bond 2019 (Repaid on 13 November)	75m ✓
UBM Sustainability-Linked Bond 2021-2026	73m
UBM Green Bond 2023-2027	50m
UBM Green Bond 2024-2029	93m
UBM Green Bond 2025-2030	75m
UBM Sustainability-Linked Hybrid Bond 2021	56m
UBM Green Hybrid Bond 2025	65m

Repayment profile bonds (incl. Hybrid) [1]
in €m



reliable bond issuer. in good times. and in bad times.

[1] Without Promissory Note Loans and Bearer Bond (see backup) [2] EUR 56.4m Sustainability-Linked Hybrid Bond with Step-up on 18 June 2026 and EUR 65m Green Hybrid Bond with step-up on 7 May 2030

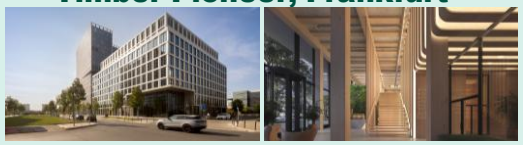
4 business model improvement. underway.

Shifting construction site into factory:

Concept → Planning → Pre-Fabrication → Assembling → Finalisation

First timber construction project

Timber Pioneer, Frankfurt



23% pre-fabrication quote

Second timber construction project

LeopoldQuartier Timber Office, Vienna

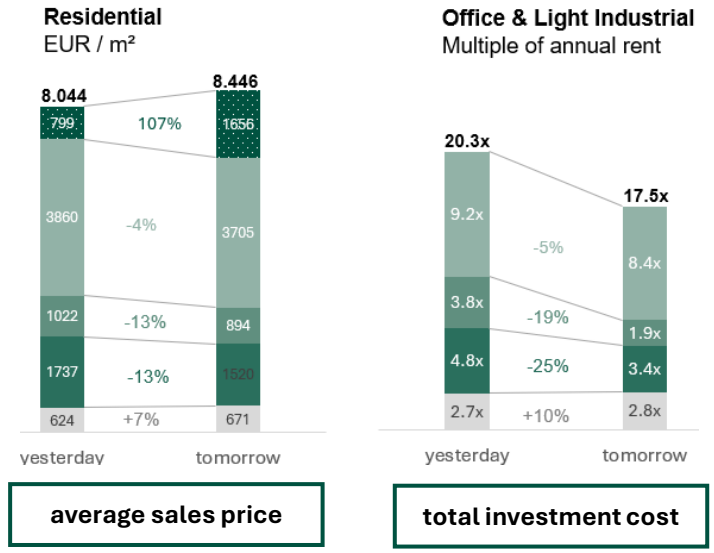
43% pre-fabrication quote

Standardisation & Simplification:

Details in Backup

- standardisation, simplification, modularisation
  - pre-fabrication
  - halfing construction time
  - answer to an increasing lack of skilled workers
  - bathroom modules (in residential)
  - „Hamburger Modell" – up to 33% savings
  - overcapacity in building construction for short term gains
- less contingencies for changes (was up to 5% of total construction cost)
- short term overcapacity in consultants (architects, civil eng.)
- bargain hunting
  - forced sellers: „please wait"
  - cash cannot be earmarked for acquisitions
- average interest cost
  - average cost of debt at 5-6%
  - business model: sell for 20-22.5 times annual rent
  - 8% cost for shareholder loans included in total costs

Operational Improvement:



average sales price

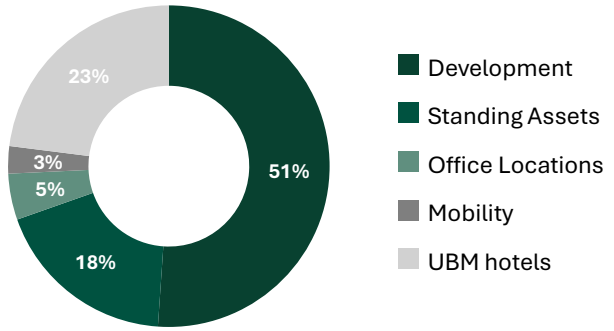
total investment cost

model shift and cost reduction. underway to profitability.

Source: Data sourced from UBM projects

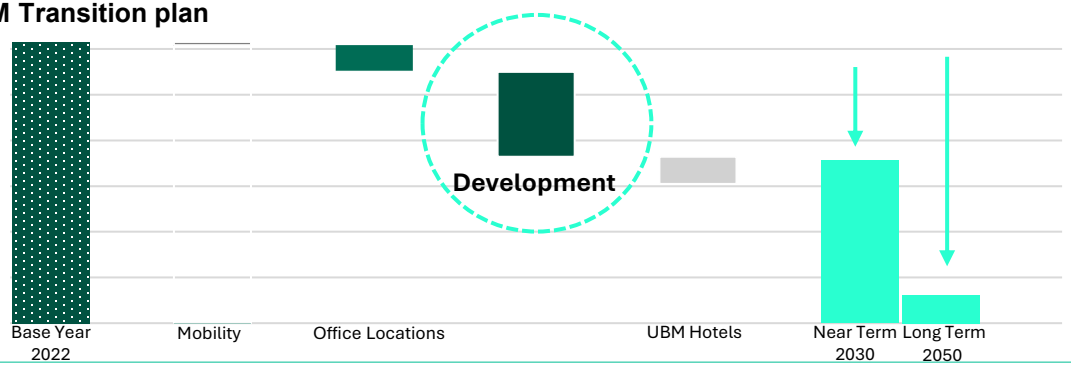
5 corporate carbon footprint. transition plan.

UBM CO_2 Hotspots



Near-term 2030	**42%** reduction Scope 1+2	SCIENCE BASED TARGETS	Long-term 2050	**90%** reduction Scope 1+2+3 Offsetting 10% unavoidable emissions

UBM Transition plan



- ✓ **Transition plan developed and externally validated**
- ✓ **Clear decarbonization pathway with defined targets**
- ✓ **All employees on board and committed**

- **Pricing of CO_2 emissions to steer decarbonization**
- **Done via carbon taxes or emissions trading (ETS)**
- **Boosts low-carbon technologies in the future**
- **Rising carbon costs impact construction costs (steel and concrete to see price increases)**

carbon pricing will accelerate shift to timber.

[1] Base Year 2022

6 outlook.

✓ **2025**	return to profitability (in H2). 2025 better than 2024.
2026	“survivors” benefit. 2026 starts laying foundation for future profits.

- flight to real assets due to macro uncertainties.
- demand-supply gap further supports residential sales and prices in 2026.
- uncertainty in office market prevails. no project start without pre-lease >25%.
- continued focus on liquidity, time to lay the foundation for future profits.

backup.

ubm. at a glance.

focus.	▪ Residential and Light Industrial & Office ▪ Major European cities ▪ *green. smart. and more.*
pipeline.	▪ € 1.9bn (pro rata over the next four years) ▪ More than 300,000m² of timber (hybrid) construction ▪ 90% in Germany and Austria
stock exchange.	▪ Prime Market listing in Vienna for maximum transparency ▪ Ortner and Strauss syndicate as core shareholder (roughly 39%) ▪ Top management (ExCo) invested and incentivized (virtual share options plan)
track record.	▪ more than 150 years of corporate history ▪ more than 150 years of capital markets history ▪ *competent. consequent. transparent.*

one of the leading developers of timber construction projects in Europe.

development pipeline. residential.

Project	Asset class	Gross floor area, apartments	Share	Completion	Status[1]
Gmunder Höfe (II), Munich	Residential	124 apartments	30%	Q1/25	Fwd. S.
Leopold Quartier BT C, Vienna	Residential	75 apartments	100%	Q4/25	Part. S.
Havn, Mainz	Residential/Office	44 apartments	100%	Q4/25	Part. S.
Leopold Quartier BT D, Vienna	Residential	178 apartments	100%	Q1/26	Part. S.
Village im Dritten, Vienna	Residential/Office	488 apartments	51%	Q2/26	Part. S.
Na Plzeňce Phase I, Prague	Residential	160 apartments	100%	2027	Part. S.
Thulestraße 48, Berlin	Residential	78 apartments	47%	2027	Part. S.
Unterbibergstraße, Munich	Residential	99 apartments	100%	2027	
Wohnanlage Amras, Innsbruck	Residential	150 apartments	50%	2027	
Timber Living, Munich	Residential/Retail	224 apartments	100%	2028	
Leopold Quartier BT B, Vienna	Residential	244 apartments	100%	2028	
Timber View, Mainz	Residential	184 apartments	100%	2029	
Molenkopf, Mainz	Residential	108 apartments	100%	2029	

Note: selected projects
[1] Fwd. S. = Forward Sale, Part. S. = Partial Sale,

development pipeline. office.

Project	Asset class	Gross floor area	Share	Compl.	Status[1]
Leopold Quartier BT A, Vienna	Office	28,800m²	70%	Q4/25	
Timber Peak, Mainz	Office	9,500m²	100%	Q4/25	
Timber Works, Munich	Light Industrial & Office	9,700m²	100%	Q2/27	
Timber Factory, Munich	Light Industrial & Office	55,200m²	60%	2028	
Timber Port, Düsseldorf	Office	11,800m²	100%	2028	
Timber Marina Tower, Vienna	Office	46,600m²	100%	2029	

Note: selected projects
[1] Fwd. S. = Forward Sale, Part. S. = Partial Sale,

timber family. (I).

Timber Peak, Mainz

GFA: 9,500m²
Completion: Q4/25

Timber Works, Munich

GFA: 9,700m²
Completion: Q2/27

2025 2028

Leopold Quartier A, C, D, Vienna

Office GFA: 28,800m²
Apartments: 253
Completion: Q4/25 (A,C)
Q1/26 (D)

Timber Living, Munich

Apartments: 224
Completion: 2028

Note: selection of projects in UBM's pipeline, GFA = Gross Floor Area

timber family. (II).

Timber Port, Düsseldorf

GFA: 11,800m²
Completion: 2028

Timber Marina Tower, Vienna

GFA: 46,600m²
Completion: 2029

2028 **2029**

Leopold Quartier B, Vienna

Apartments: 244
Completion: 2028

Timber Factory, Munich

GFA: 55,200m²
Completion: 2028

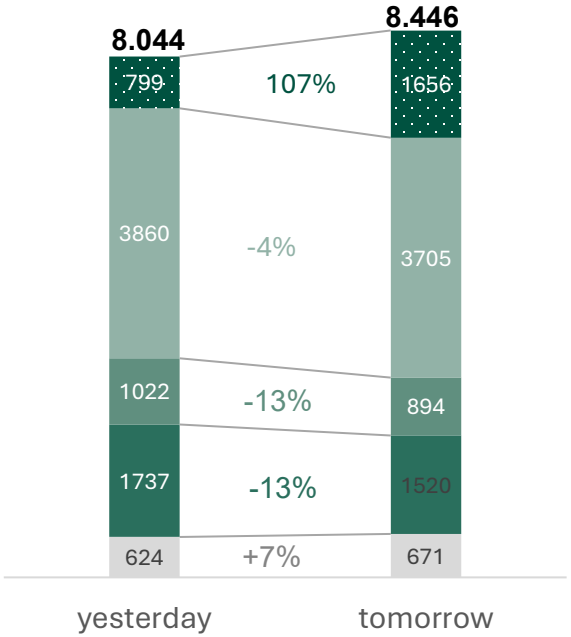
Timber View, Mainz

Apartments: 184
Completion: 2029

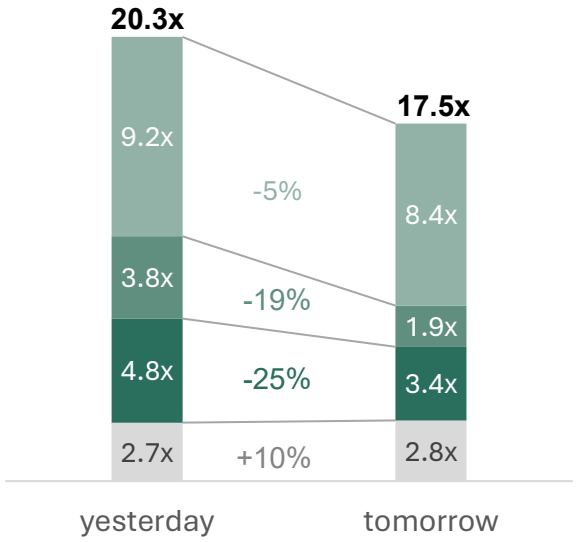
Note: selection of projects in UBM's pipeline, GFA = Gross Floor Area

operational improvement [1].

Residential
EUR / m²



Office & Light Industrial
Multiple of annual rent



construction cost | land acquisition | margin
incidental cost | financing

✓
- standardisation, simplification, modularisation
  - pre-fabrication
  - halfing construction time
  - answer to an increasing lack of skilled workers
  - bathroom modules (in residential)
  - „Hamburger Modell“ – up to 33% savings
  - overcapacity in building construction for short term gains

≈
- less contingencies for changes (was up to 5% of total construction cost)
- short term overcapacity in consultants (architects, civil eng.)

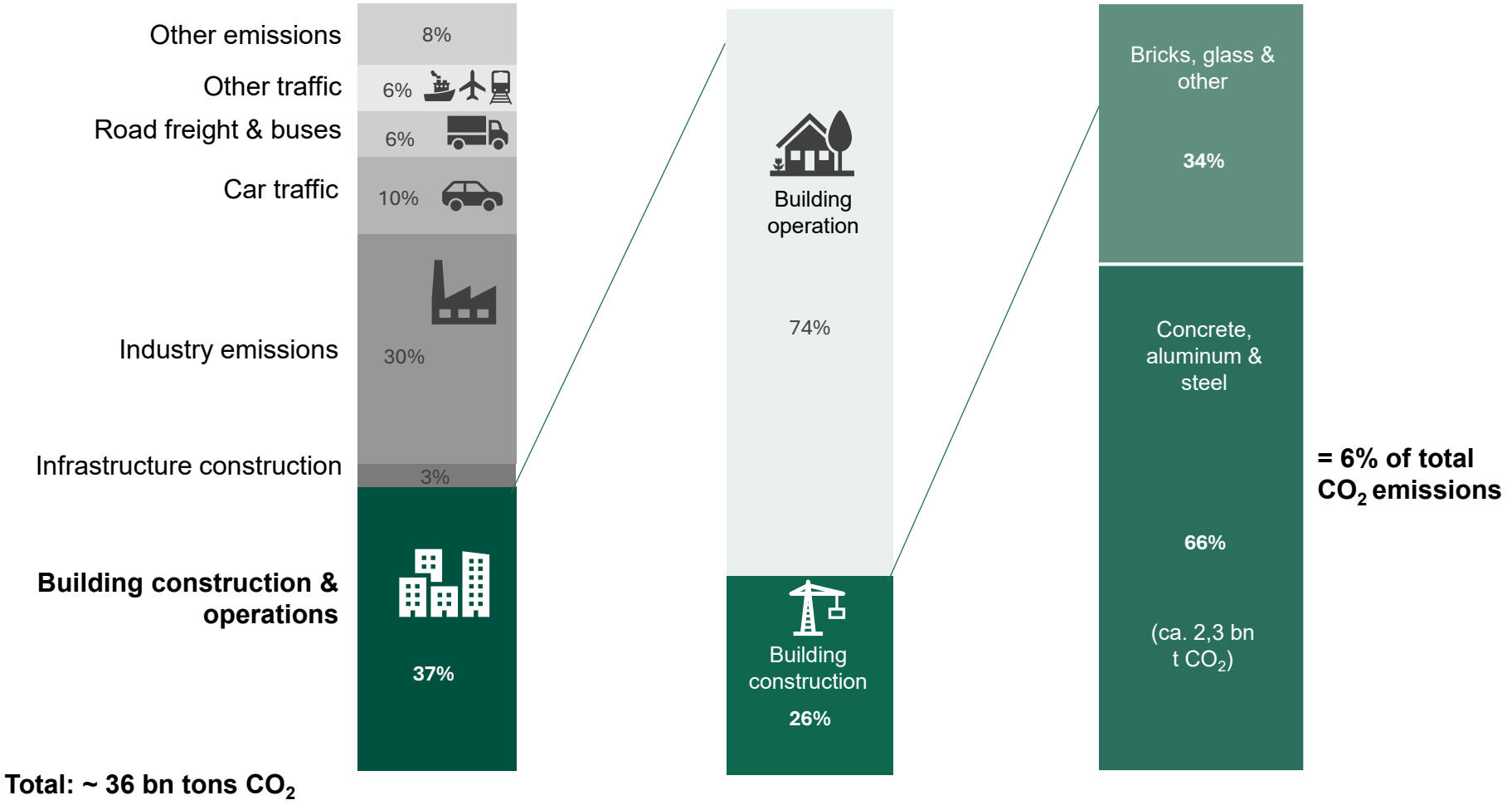
☒
- bargain hunting
  - forced sellers: „please wait“
  - cash cannot be earmarked for acquisitions

✓
- average interest cost
  - average cost of debt at 5-6%
  - business model: sell for 20-22.5 times annual rent
  - 8% cost for shareholder loans included in total costs

unlocking scalability and time advantage.

[1] based on real data from UBM projects

global co_2 emissions.



Source: United Nations Environment Programme (2022 Global Status Report for Buildings and Construction) & IEA (Transport sector CO_2 emissions, Buildings energy system)

timber construction. benefits.

CO_2 footprint – climate neutrality.	▪ one m³ of wood stores one ton of CO_2 ▪ one m³ of concrete produces 0.6 tons of CO_2
Time and cost advantages.	▪ almost half of construction time ▪ cost advantages through standardisation, modularisation and pre-fabrication ▪ >3% more usable space due to reduced wall strength
less weight and traffic on site.	▪ approximately 66% lower weight compared to conventional structures ▪ up to 7 times less truck traffic due to pre-fabrication
renewable raw material.	▪ more wood growing than harvested in Germany and Austria ▪ best in class regarding recycling and cradle-to-cradle ▪ regional sourcing in all of UBM's markets possible
high quality of living.	▪ natural material creates a healthy living environment ▪ better atmosphere ("room climate") ▪ new aesthetics

esg. staying at the top.

ISS ESG [1]

- **Prime Status** (B-)
- 4 years sector leader in Germany & Austria

EcoVadis [2]

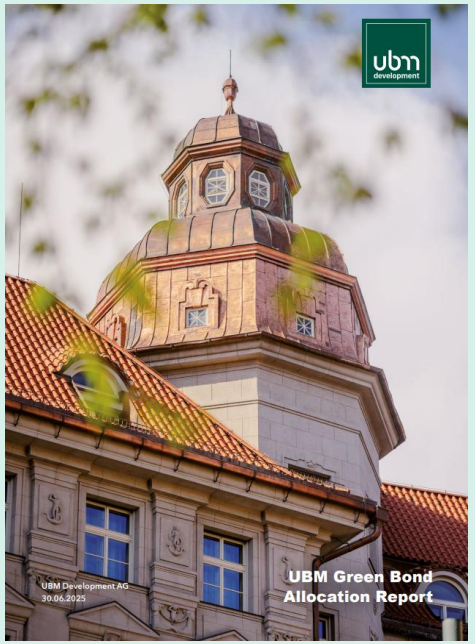
- **Platinum Status** (Top 1%)
- 3rd year in a row

CDP Ratings [3]

- **B** for **Climate Change** (3rd year in a row)
- **B** for **Water Security** (first time)
- **A List** for **Supplier Engagement Assessment**

VÖNIX Index [4]

- 4th year in **VBV's Austrian Sustainability Index**.



- **Second UBM Green Bond Allocation Report published**
- **€208m in Green Bond proceeds fully allocated**
- Confirmed use of proceeds for **financing green projects**
- **Externally audited** by PWC

delivering consistent excellence. is going to pay off.

[1] Rating Date: October 2025 [2] Rating Date: January 2025 [3] Rating Date: February 2025 [4] Listing Date: June 2025

hotels. leasing business.

“covid” hotels – on balance sheet

Andaz Prague

Voco The Hague

Hiex Düsseldorf

Hiex Potsdam

hotel operation portfolio – 3,912 rooms

ubm hotels business model

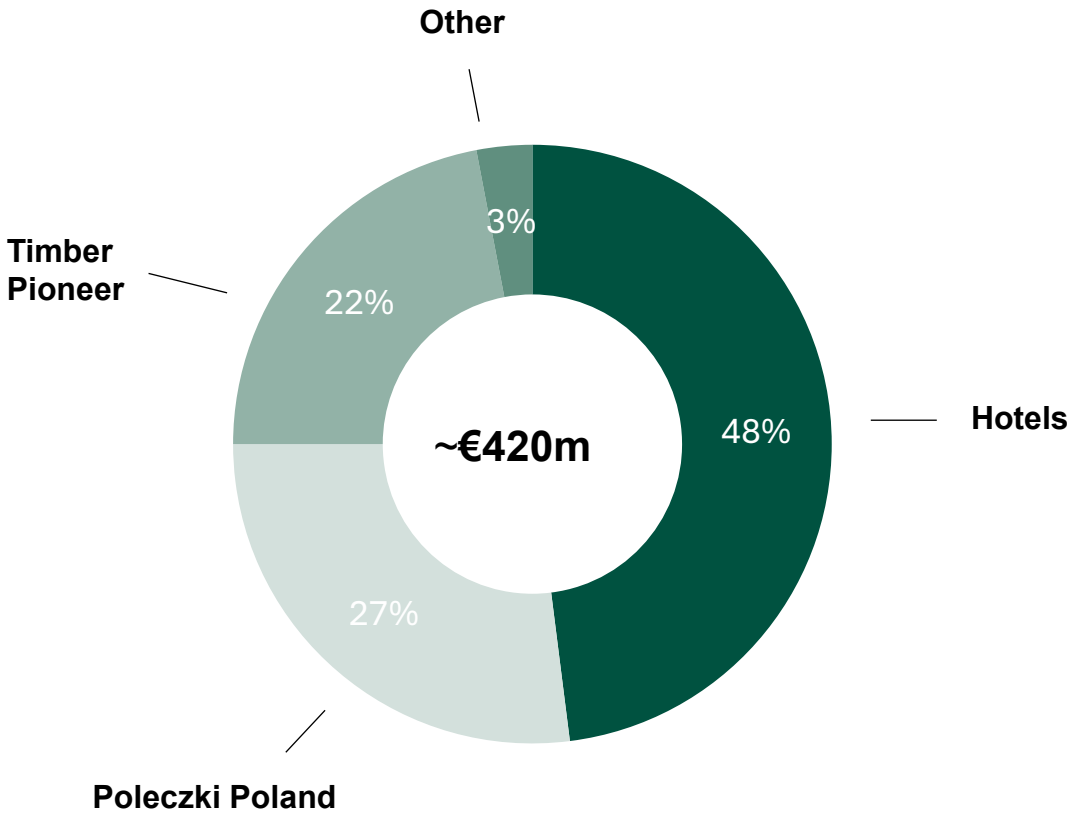
e.g. Union, Real I.S., Deka

51% share held by UBM

e.g. InterContinental, Radisson, Kempinski

standing assets.

Book values (IFRS)
in € m



- **Timber Pioneer** was **added** to the standing asset portfolio **in Q1**
- **Hotels** and **Office Buildings** represent around € 410m **(~98%)** of standing assets
- **Hotel transaction** market showing first **signs of a recovery**

Andaz Prague

Voco The Hague

HIEx duesseldorf

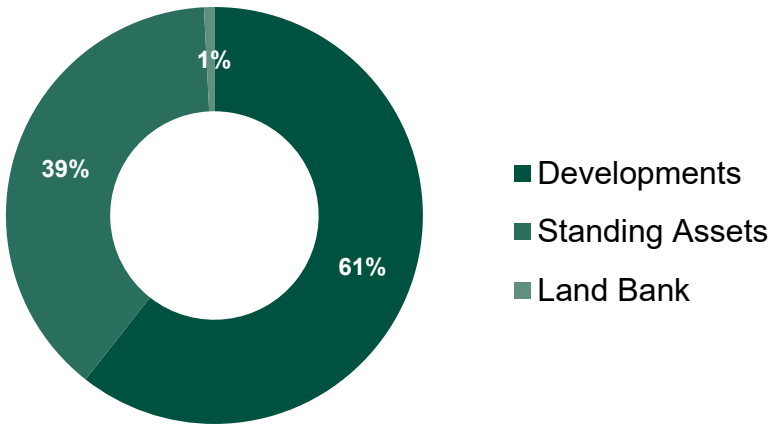
HIEx Potsdam

Kempinski Jochberg

Data as of **30 September 2025**

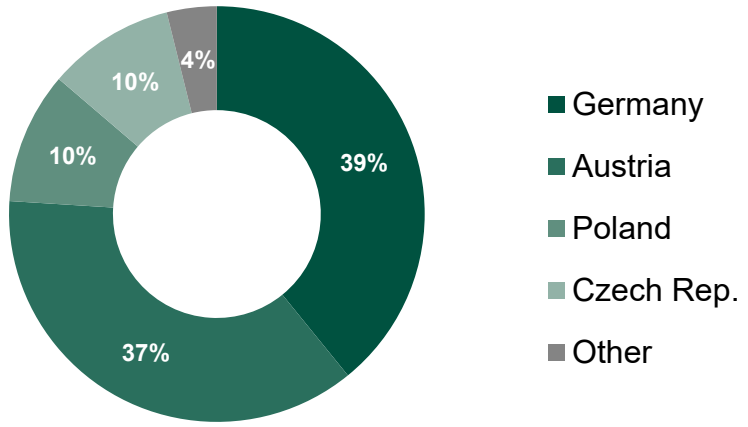
book value breakdown. €1.7bn.

Book values by asset class



- **Standing asset** portfolio as a result of **current market condition**

Book value by country



- **Germany and Austria represent more than three quarters**

Data as of **30 September 2025**

key performance indicators.

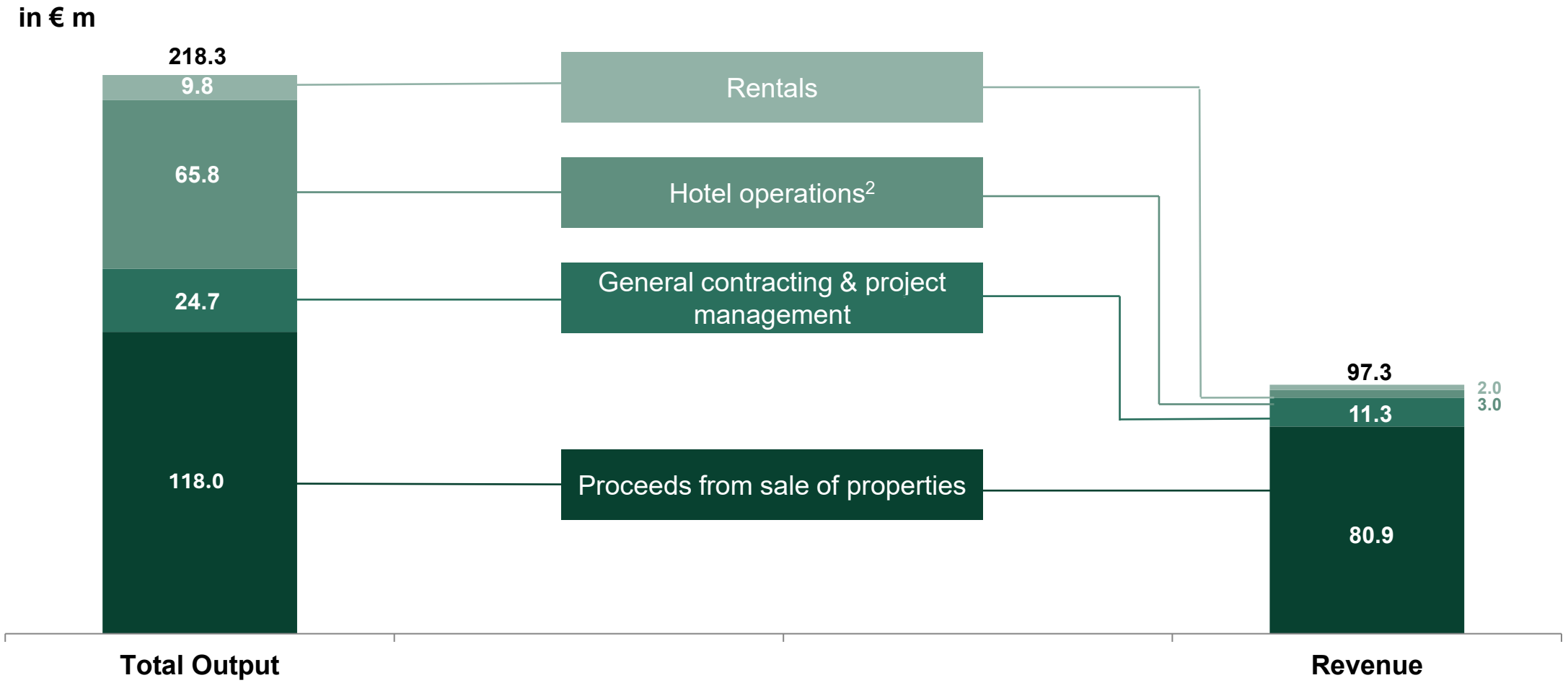
Key Earnings Figures (in € m)	**Q3/2025**	**1-9/2025**	**1-9/2024**	**%Δ**
Total Output	78.0	218.3	319.4	-31.7%
Revenue	37.7	97.3	63.4	53.5%
EBT	1.9	-3.9	-14.5	73.4%
Net result (before non-controlling interests)	1.6	-5.0	-15.7	68.3%

Key Asset and Financial Figures (in € m)	**30 Sep 2025**	**31 Dec 2024**	**%Δ**
Total assets	1,164.1	1,182.4	-1.6%
Equity	348.9	343.7	1.5%
Equity ratio	30.0%	29.1%	0.9PP
Net debt[2]	583.2	545.9	6.8%
Cash and cash equivalents	142.3	199.5	-28.7%

Key Asset and Financial Figures (in € m)	**30 Sep 2025**	**30 Sep 2024**	**%Δ**
Earnings per share (in €)	-1,32	-2,67	50.6%
Market capitalisation (in €)	159.2	154.7	2.9%
Dividend per share (in €)	-	-	-
Staff	211	242	-12.8%

[1] Total Output corresponds to the revenue generated by fully consolidated companies and companies consolidated at equity as well as the sale proceeds from share deals, each in proportion to the stake held by UBM.
[2] Net debt equals current and non-current bonds and financial liabilities, excluding leasing liabilities, minus cash and cash equivalents.
[3] Earnings per share after the deduction of hybrid capital interest.

total output and revenue. bridge.



[1] Total Output corresponds to the revenue generated by fully consolidated companies and companies consolidated at equity as well as the sale proceeds from share deals, each in proportion to the stake held by UBM.
[2] Net debt equals current and non-current bonds and financial liabilities, excluding leasing liabilities, minus cash and cash equivalents.
[3] Earnings per share after the deduction of hybrid capital interest.

total output and EBT. segment reporting.

in € thousands

Total Output by region	1-9/2025	1-9/2024	%Δ
Germany	32,81	45,639	-28.1%
Austria	90,327	117,951	-23.4%
Poland	34,427	75,161	-54.2%
Other	60,725	80,62	-24.7%
Total	**218,289**	**319,371**	**-31.7%**

EBT by region	1-9/2025	1-9/2024
Germany	-17,141	-11,843
Austria	17,673	4,350
Poland	-2,360	-2,281
Other	-2,043	-4,770
Total	**-3,870**	**-14,545**

Total Output by asset class	1-9/2025	1-9/2024	%Δ
Residential	108,904	69,648	56.4%
Office	19,18	123,077	-84.4%
Hotel	66,489	85,482	-22.2%
Other	4,54	12,384	-63.3%
Service	19,177	28,781	-33.4%
Total	**218,289**	**319,371**	**-31.7%**

EBT by asset class	1-9/2025	1-9/2024
Residential	2,541	-11,801
Office	-7,321	-6,694
Hotel	-8,123	-1,935
Other	-1,355	808
Service	3,219	5,078
Total	**-3,870**	**-14,545**

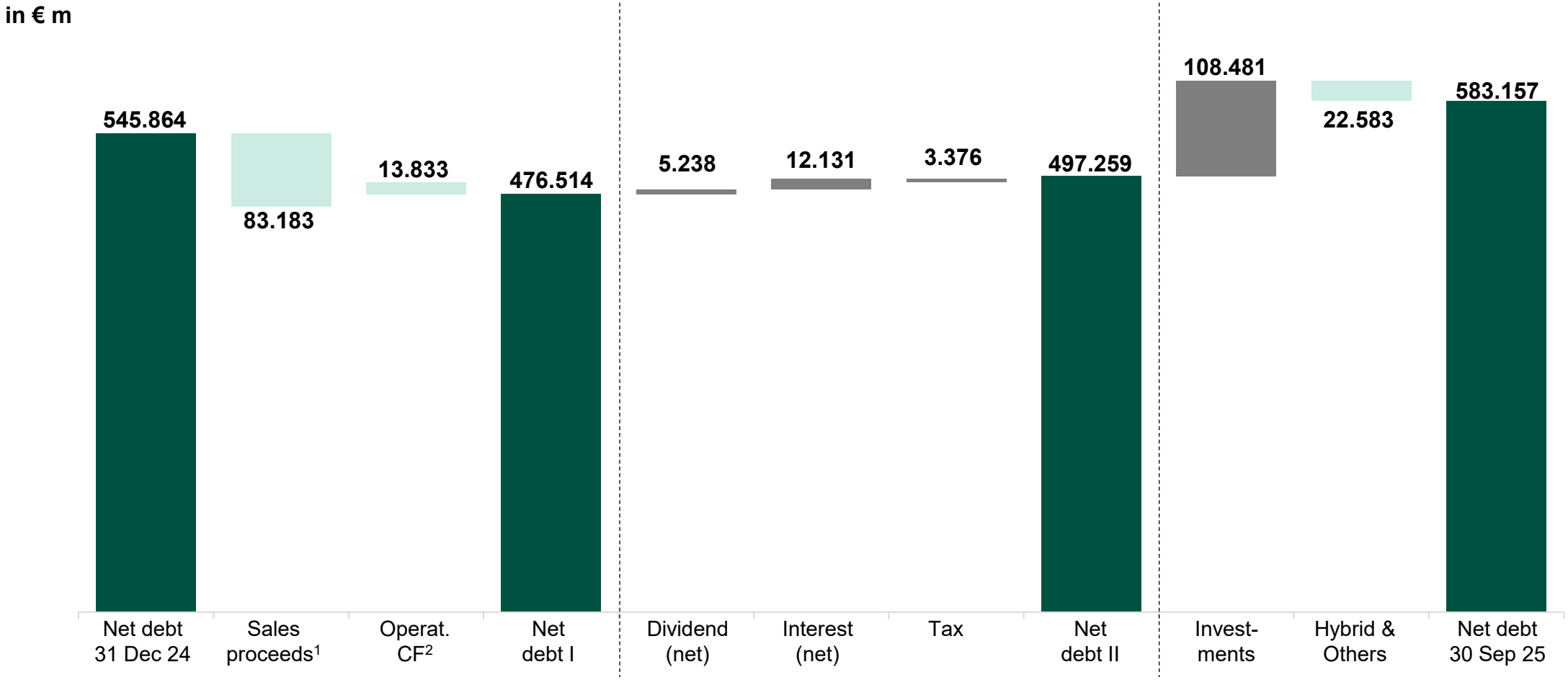
balance sheet. assets.

in € thousands	30 Sep 2025	31 Dec 2024	%Δ
Non-current assets			
Intangible assets	1,636	1,818	-10.0%
Property, plant and equipment	8,705	9,601	-9.3%
Investment property	311,593	294,938	5.6%
Investments in companies accounted for at equity	109,591	112,362	-2.5%
Project financing	213,385	195,077	9.4%
Other financial assets	19,422	10,886	78.4%
Financial assets	214	2,242	-90.5%
Deferred tax assets	662	667	-0.7%
Current assets	**665,208**	**627,591**	**6.0%**
Inventories	305,299	293,925	3.9%
Trade receivables	18,810	26,243	-28.3%
Financial assets	24,927	27,385	-9.0%
Other receivables and current assets	7,508	7,715	-2.7%
Cash and cash equivalents	142,304	199,537	-28.7%
	498,848	**554,805**	**-10.1%**
Total assets	**1,164,056**	**1,182,396**	**-1.6%**

balance sheet. equity & liabilities.

in € thousands	30 Sep 2025	31 Dec 2024	%Δ
Equity			
Share capital	52,305	52,305	0.0%
Treasury shares	-1,943	-	-
Capital reserves	100,750	98,954	1.8%
Other reserves	75,653	85,151	-11.2%
Mezzanine/hybrid capital	122,049	101,605	20.1%
Equity attributable to owners of the parent	**348,814**	**338,015**	**3.2%**
Non-controlling interests	114	5,638	-98.0%
	348,928	**343,653**	**1.5%**
Long-term liabilities			
Provisions	6,092	7,229	-15.7%
Bonds	164,299	257,688	-36.2%
Current financial liabilities	178,584	175,819	1.6%
Other financial liabilities	1,497	1,141	31.2%
Other liabilities	-	-	-
Deferred tax liabilities	2,974	2,929	1.5%
	353,446	**444,806**	**-20.5%**
Short-term liabilities			
Provisions	3,972	3,790	4.8%
Bonds and promissory note loans	218,131	130,131	67.6%
Financial liabilities	186,170	203,073	-8.3%
Trade payables	19,675	25,155	-21.8%
Other financial liabilities	20,371	15,130	34.6%
Other liabilities	7,635	7,924	-3.6%
Tax liabilities	5,728	8,734	-34.4%
	461,682	**393,937**	**17.2%**
Total liabilities and equity	**1,164,056**	**1,182,396**	**-1.6%**

overview. cashflow.



[1] Incl. advance payments (IAS 2) and PoC IFRS 15 valuations
[2] Operative cash flow after working capital and before interest/taxes

cash flow. net debt reconciliation.

		Sales Proceeds	Operating CF incl. WC	Dividends (net)	Interest (net)	Tax (Income Tax)	Investments	Other	Net debt neutral
Profit/Loss for the period	-4,956		-1,580			-3,376			
Depreciation, impairment & reversals of impairment on fix & fin. Assets	7,448		7,448						
Interest income/expense	6,198		6,198						
Income from companies accounted for at equity	6,365		6,365						
Dividends from companies accounted for at equity	3,212		3,212						
Decrease/Increase in long-term provisions	-1,137		-1,137						
Deferred income tax	351		351						
Operating cash flow	**17,481**	**0**	**20,857**	**0**	**0**	**-3,376**	**0**	**0**	**0**
Increase/decrease in short-term provisions	-137		-137						
Increase/decrease in tax provisions	-3,006		-3,006						
Losses/gains on the disposal of assets	-343		-343						
Increase/decrease in inventories	3,407	45,860	-3,014				-39,438		
Increase/decrease in receivables	8,989	34,734	-13,865				-11,880		
Increase/decrease in payables (excluding banks)	-5,822		-5,822						
Interest received	1,046				1,046				
Interest paid	-13,177				-13,177				
Other non-cash transactions	-10,300		-8,503					-1,797	
Cash flow from operating activites	**-1,862**	**80,594**	**-13,833**	**0**	**-12,131**	**-3,376**	**-51,319**	**-1,797**	**0**
Proceeds from sale of property, plant and equipment & investment property	643	643							
Proceeds from sale of financial assets	87	87							
Proceeds from the repayment of project financing	14,476						14,476		
Investments in property, plant and equipment & investment property	-32,625						-32,625		
Investments in financial assets	-6,483						-6,483		
Investments in project financing	-29,088						-29,088		
Proceeds from the sale of consolidated companies les cash and cash equivalents	1,859	1,859							
Payments made for the purchase of subsidiaries less cash and cash equivalents	-3,442						-3,442		
Cash flow from investing activities	**-54,573**	**2,589**	**0**	**0**	**0**	**0**	**-57,162**	**0**	**0**
Dividends	-5,224			-5,224					
Dividends paid out to non-controlling interests	-14			-14					
Proceeds from note loans	22,500								22,500
Repayment of note loan	-28,500								-28,500
Increase in loans and other financing	68,102								68,102
Repayment of loans and other financing	-75,080								-75,080
Increase in hybrid capital	20,695							20,695	
Purchase of Treasury shares	-1,943							-1,943	
Payments made for the purchase of non-controlling interests	-3,600							-3,600	
Cash flow from financing activities	**-3,064**	**0**	**0**	**-5,238**	**0**	**0**	**0**	**15,152**	**-12,978**
Cash flow from operating activities	**-1,862**	**80,594**	**-13,833**	**0**	**-12,131**	**-3,376**	**-51,319**	**-1,797**	**0**
Cash flow from investing activities	**-54,573**	**2,589**	**0**	**0**	**0**	**0**	**-57,162**	**0**	**0**
Cash flow from financing activities	**-3,064**	**0**	**0**	**-5,238**	**0**	**0**	**0**	**15,152**	**-12,978**
Change to cash and cash equivalents	**-59,499**	**83,183**	**-13,833**	**-5,238**	**-12,131**	**-3,376**	**-108,481**	**13,355**	**-12,978**
Cash and cash equivalents as of 1 Jan	199,537								
Currency translation differences	2,266							**2,266**	
Cash and cash equivalents as of 31 Mar	**142,304**								
Tax paid	-3,741		227						
		83,183	**-13,833**	**-5,238**	**-12,131**	**-3,376**	**-108,481**	**15,621**	**-12,978**

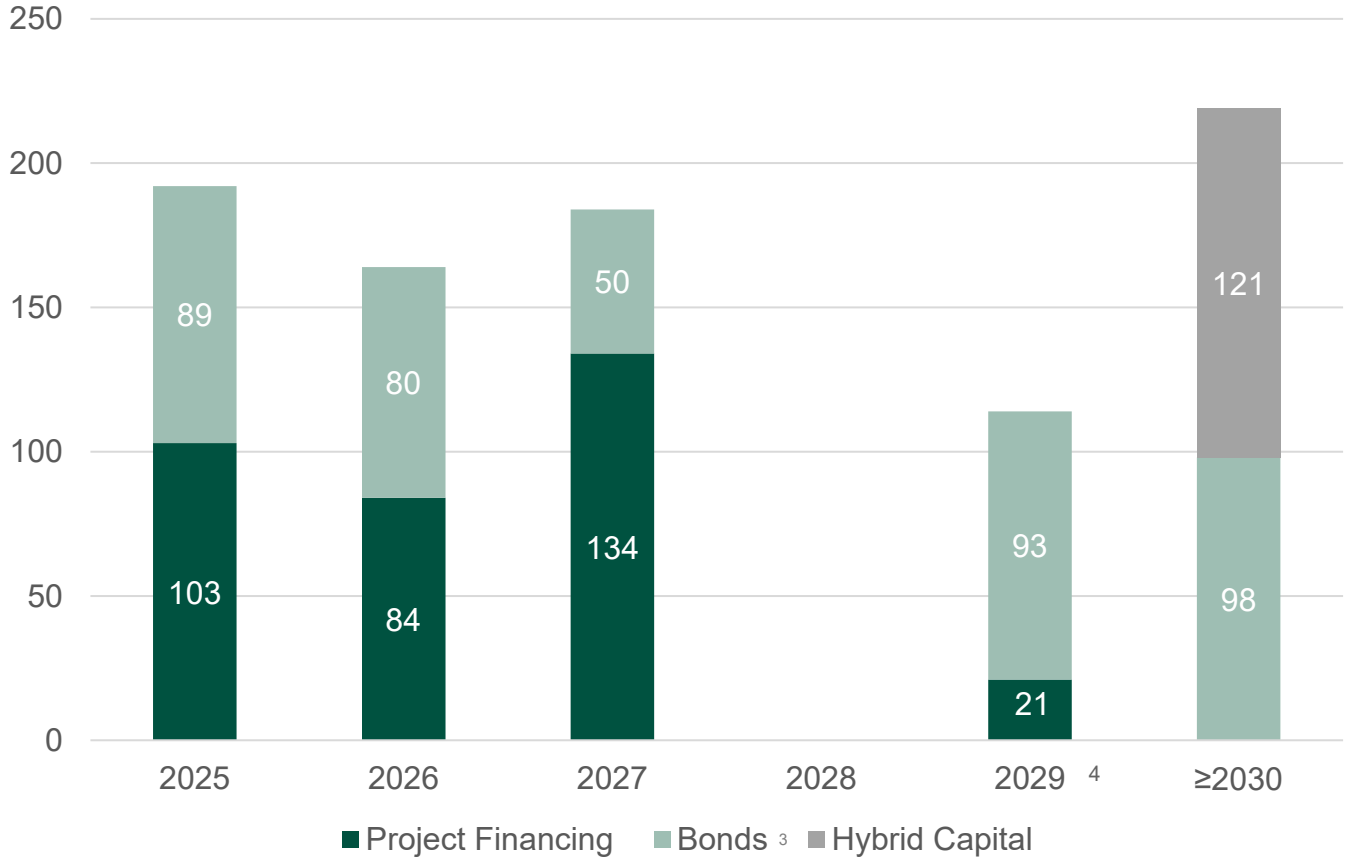
bonds. promissory notes. overview.

Bond	Term	Nominal (in € m) 30.09.2025	Nominal (in € m) 30.10.2025	Coupon
2.750% UBM Bond	2019-2025	86.9	75.1	2.75%
3.125% Sustainability-linked bond	2021-2026	109.5	72.7	3.125%
7.00% Green Bond	2023-2027	50.0	50.0	7.00%
7.00% Green Bond	2024-2029	93.0	93.0	7.00%
6.75% Green Bond	2025-2030	-	75.0	6.75%
5.50% Sustainability-linked Hybrid Bond	unlimited maturity[2]	56.4	56.4	5.50%
10 % Green Hybrid Bond	unlimited maturity[3]	65.0	65.0	10.00 %
Bearer Bond	2020-2025	13.5	6.0	3.00%
Bearer Bond	2025-2030	-	7.5	7.00%
Loans	2020-2025	26.0	5.0	3.00%
Promissory Note Loans[1]	2020-2025	4.0	3.0	3.00%
Promissory Note Loans	2021-2026	4.0	4.0	3.00%
Promissory Note Loans	2021-2026	3.0	3.0	3.00%
Promissory Note Loans	2025-2030	-	15.0	7.00%

Data as of **30 October 2025**
[1] floating rate, Euribor 3M | [2] step-up: 18 June 2026 | [3] step-up: 7 May 2030

financing structure.

Annual Debt Maturity Profile in €m[1]



Group Debt Structure[1]

Average Cost of Debt: **4.47% p.a.**

Long- & Short-Term Financial Liabilities:
€ 342.8m [2]
(average 4.30% p.a.)

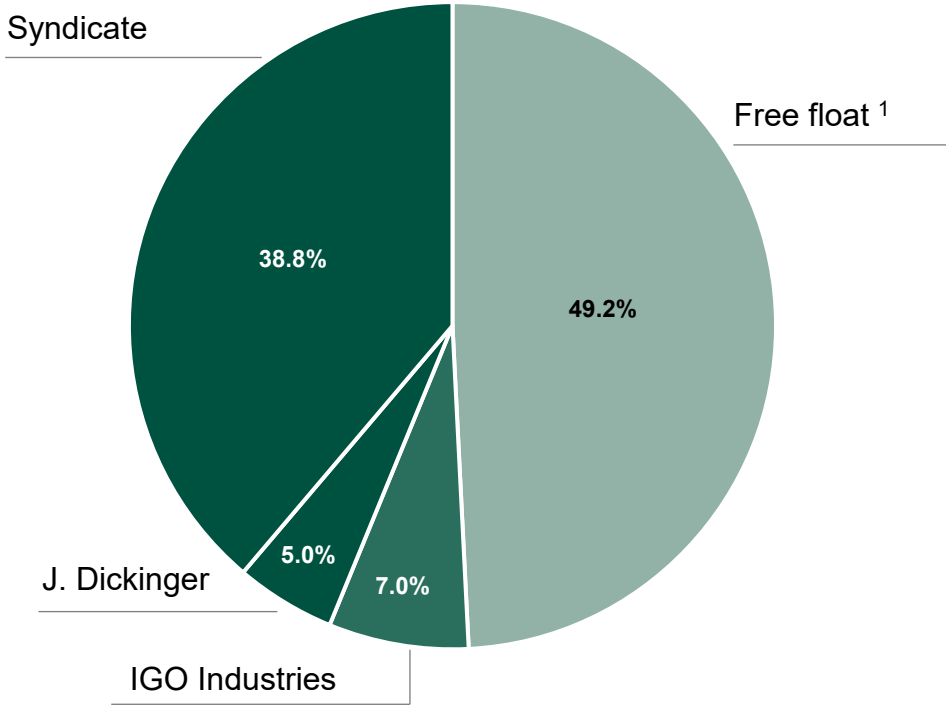
Bonds:
€ 409.3m [3]
(average 5.30% p.a.)

Hybrid Capital:
€ 121,4m [4]
(average 7.91% p.a.)

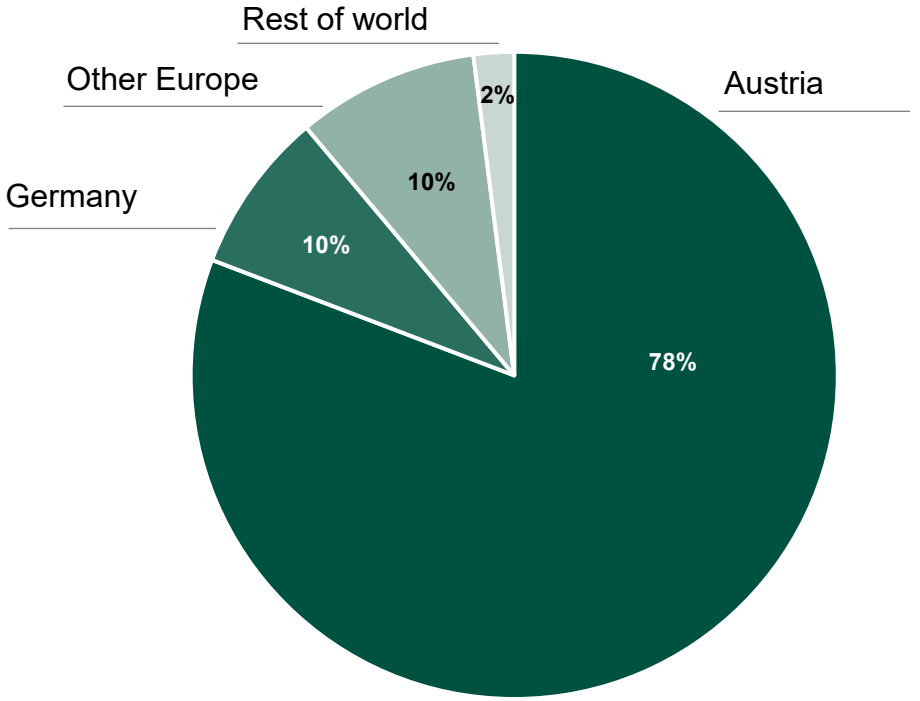
[1] Data as of **30 October 2025** for fully consolidated companies
[2] Excluding leasing liabilities
[3] Including bearer bonds and promissory note loans
[4] €56.4m hybrid step-up in 2026, €65m hybrid step-up in 2030

shareholder structure.

Shareholder Structure



Free Float – Geographical Split[2]



Data as of 30 September 2025
[1] Free float including Management Board and Supervisory Board (3.0%)
[2] Free float geographical split excluding Management Board and Supervisory Board

coverage. regular research.

Bank	Analyst	Price target	Recommendation	Date
M.M. Warburg	Simon Stippig	€34.60	Buy	17.09.2025
Montega	Christian Bruns	€31.00	Buy	26.09.2025
SRC-Research	Stefan Scharff	€30.00	Buy	24.10.2025
Erste Group	Christoph Schultes	€28.00	Buy	05.09.2025
ODDO BHF	Phillip Hettich	€22.00	Neutral	28.08.2025
Consensus		**€29.12**		

average share price target above €29.

investor relations.

Financial Calendar 2026

Publication of the Annual Report 2025	27 Mar 26
145th Annual General Meeting, Vienna	21 May 26
Publication of the Q1 Report 2026	28 May 26
Publication of the Half-Year Report 2026	27 Aug 26
Publication of the Q3 Report 2026	26 Nov 26

Shareholder Information

Share price	€ 22.9[1]
Market capitalisation	€ 171 Mio.
No. of shares outstanding	7,472,180
Ticker symbol	UBS VI
ISIN	AT0000815402

[1] Closing Price: 21 November 2025