

first quarter update 2021.

Investor Presentation
25 May 2021



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summary. first quarter 2021.

1 **esg-rating update.** prime status. top of the range.

2 **sustainability linked bond.** €150m. sold out within 2 hours.

3 **smart building innovation foundation.** we mean it.

4 **commodity prices.** “toilet paper effect”. back to normal sooner than later.

5 **cash stays king.** strong balance sheet. low net debt.

6 **outlook.** everything pointing the right direction.

1 esg. top of the range.

Real Estate and Construction (current ISS rankings ¹)

UBM Development AG C+

alstria office REIT-AG	C+
Vonovia SE	C
Deutsche Wohnen SE	C
CA Immobilien Anlagen AG	C-
PORR AG	C-
Instone Real Estate Group AG	C-
LEG Immobilien AG	C-
Hochtief AG	C-
Bauer AG	C-
Deutsche EuroShop AG	C-
IMMOFINANZ AG	D+
S IMMO AG	D+
TLG Immobilien AG	D+
Strabag SE	D+
TAG Immobilien AG	D
Coreo AG	D-

- ESG rating Update by ISS puts us **on top of peer group**
- **First** Austrian company with **prime status / C+¹**
- **Committed** to UN Sustainable Development Goals and the 10 universal principles of the **UN Global Compact**



¹ Source: ISS Orbit, Industry Real Estate and Construction, Germany and Austria



2 success. grows success.

3,125% Sustainability-Linked UBM-Bond 2021-2026

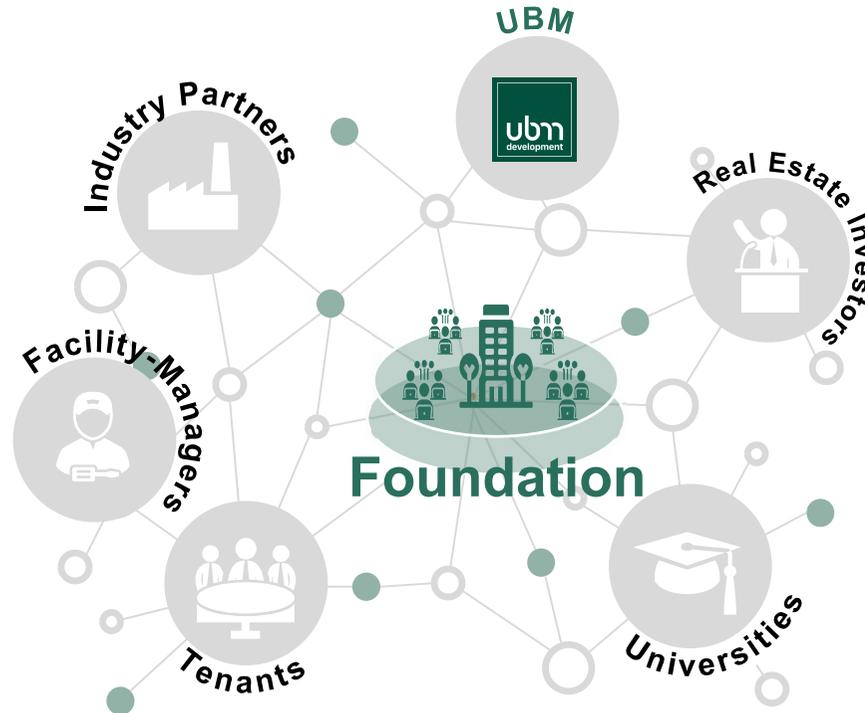
++ Volumen aufgrund der enormen Nachfrage kurzfristig von € 125 Millionen auf € 150 Millionen erhöht ++ Bücher dennoch nach nur zwei Stunden vorzeitig geschlossen ++ „Strategische Ausrichtung vom Bond-Markt eindrucksvoll bestätigt!“

UBM Development
 UBM Development entwickelt Immobilien für Europas Metropolen. Der strategische Fokus liegt auf Green Building und Smart Office in Großstädten wie Wien, Berlin, München oder Prag. Die Aktien notieren im prime market der Wiener Börse, wodurch höchste Transparenzstandards gewährleistet sind. Die disziplinierte Finanzpolitik sowie konsequente Risikominimierung machen das Unternehmen seit Jahren zu einem erfolgreichen Anleiheemittenten.

Danke für Ihr Vertrauen!

- **Overwhelmed** by demand for first ESG-linked bond in UBM’s history
- Books were closed after **2 hours** and maximum volume increased to **€150m** (from €125m)
- **€70m** of UBM bond 2017-2022 **extended** to 2026
- **Starting point** for the transition to **green financing**
- First **ESG-linked Hybrid** planned for **June**

2 smart building innovation foundation.



- Initiation of an **innovation ecosystem** along the real estate value chain
- Leading **industry and service partners** to work in a real-life-environment
- Launch of a **living real estate lab** within our smart office project “nico”
- Bridging the gap between **technical data** and measurable **ESG concepts**

establishment of a permanent platform for co-operation.

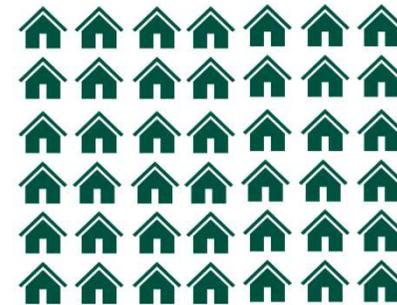
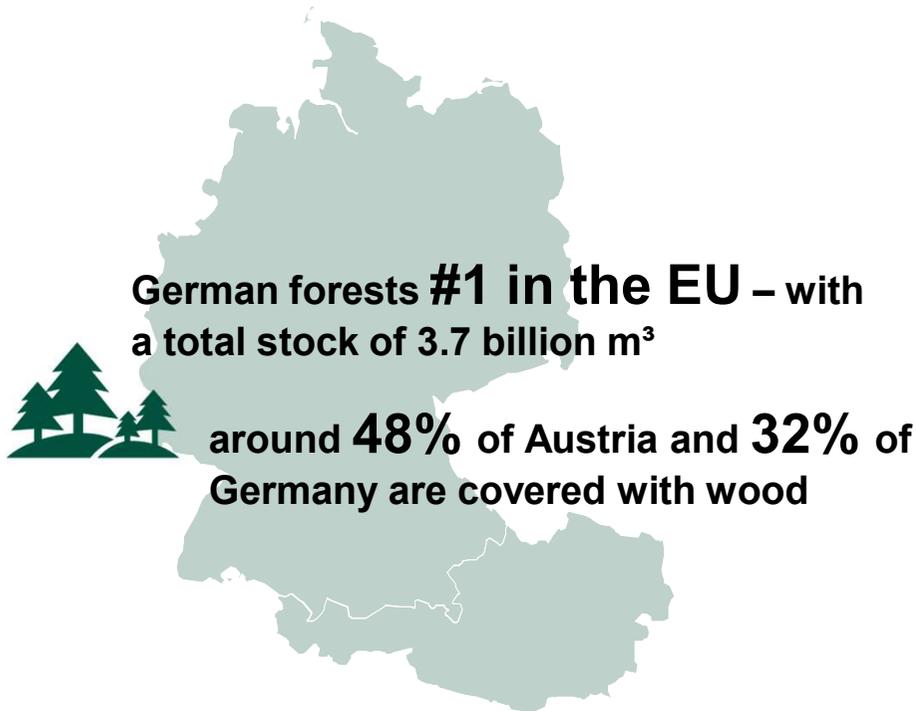
4 commodity prices. bullwhip.



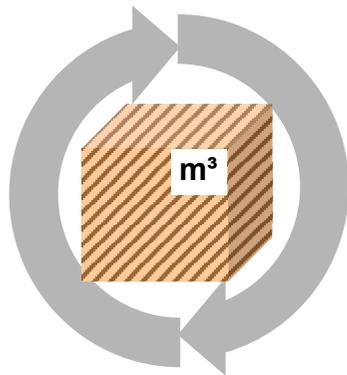
- “**Toilet paper effect**” causes prices for commodities to ramp-up due to hamster purchases
- Interruption in the global **supply chain** (Covid-19, Suez Canal Blockade)
- Commodity prices **back to normal** rather sooner than later (inflation talk is in the air)

high similarity. lehman and covid-19.

4 timber. renewable. growing.



Each day there is enough new timber for the construction of **10,000** single family homes



Each second five cubic metres of wood are growing in the Austrian & German forests

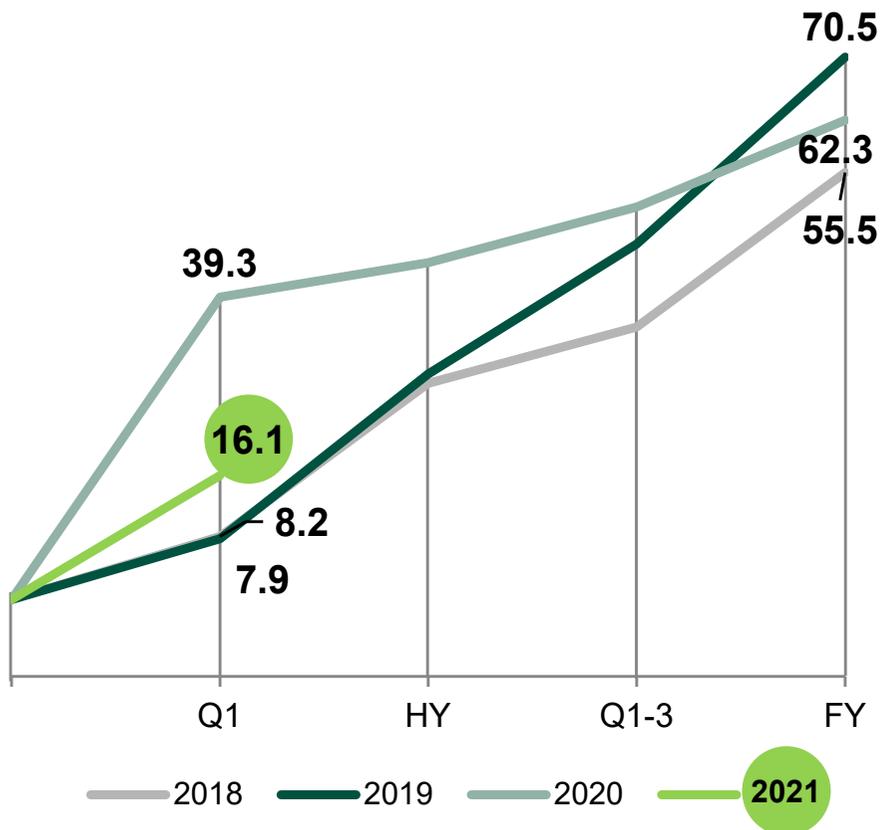
Timber used for the Timber Pioneer grows back within 5 minutes





5 earnings. second best q1.

Earnings before tax (EBT)
in €m



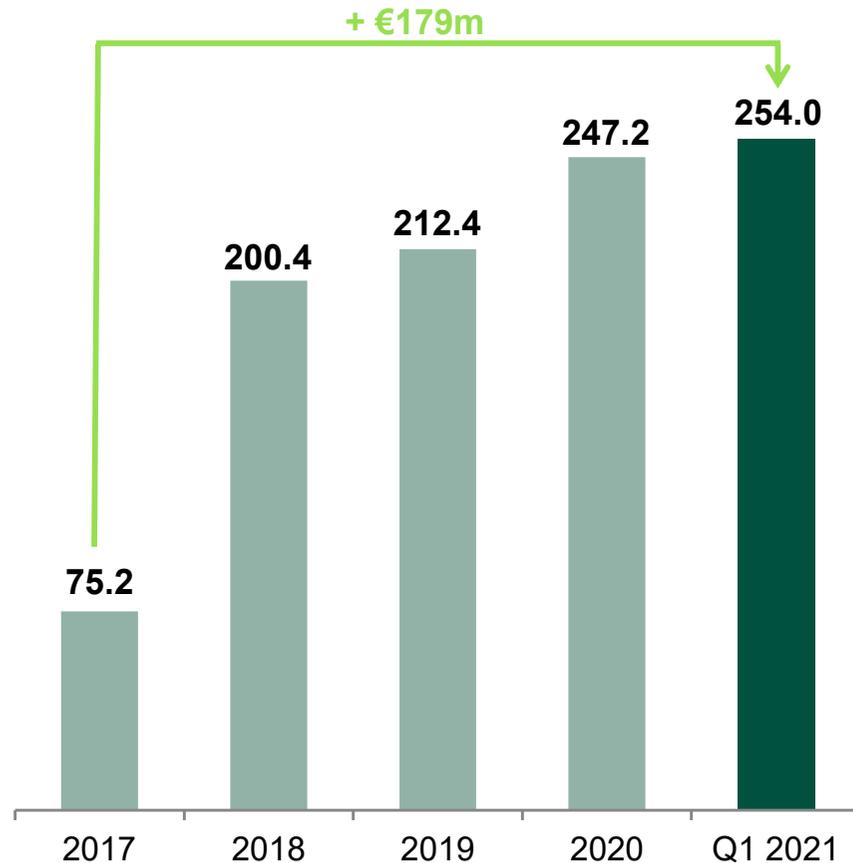
- Second **best Q1** in company history
- UBM **business model adjusted** for stock market requirements
- KPI's remain **strong**:

	31 Mar 2021	31 Dec 2020
Equity	490.9	482.9
Equity Ratio	34.2%	35.2%
Net Debt	523.9	479.1
LTV	36.5%	34.9%

strong financials. strong competitive advantage.

5 cash is king. opportunity hunting.

Cash
in €m



- More than a **quarter of a billion** Euros in cash or cash equivalent
- € 55m **cash-purchase** of Willy Bogner HQ in Q1/21 included
- **Tightening financing** conditions for non-listed companies
- **Focus on cash** management at all times

more acquisitions likely in next quarters.

6 outlook. right direction.

quarter 1.

2nd best Q1 in history

quarter 2-4.

Everything pointing the right direction

- Green Finance to be continued
- More acquisition opportunities to materialize
- Hotel operations to improve as lockdowns disappear

- **Trading developments smoothen corona dent in 2021.**
- **Forward sales as building permissions are obtained.**
- **Return to pre-corona levels in 2022.**

backup.

▪ ubm at a glance	13
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ubm. at a glance.

focus.

- Residential and Office
- Major European metropolitan areas
- *green. smart. and more.*

pipeline.

- €2.3 bn (pro rata value over the next four years)
- Approx. 85% residential and office
- Approx. 80% in Germany and Austria

stock exchange.

- Prime Market listing in Vienna guarantees maximum transparency
- Top management (Executive Committee) invested with €5m
- Ortner and Strauss syndicate as the core shareholder with roughly 39%

track record.

- Reliable source of dividends
- Sustainable earnings growth over decades
- Over 145 years of corporate history

development pipeline. (I).

Project	Asset	Rooms, Lettable Area, Apartments	Share	Compl.	Status ¹
voco Kneuterdijk, The Hague	Hotel	204 rooms	100%	Q2/21	
Astrid Offices, Prague	Office, Retail	4,300 m ² , 443m ² retail space	100%	Q2/21	Fwd. S.
Neugraf, Prague	Residential/Retail	177 apartments, 7 retail units	50%	Q2/21	Part. S.
Anders Wohnen (III), Munich	Residential	100 apartments	50%	Q2/21	Part. S.
Mercure Katowice Centrum, Katowice	Hotel/Office	268 rooms, 2,800 m ²	100%	Q3/21	Fwd. S.
Holiday Inn Express, Düsseldorf	Hotel	455 rooms	50%	Q3/21	
barany.7, Vienna	Residential	126 apartments	100%	Q3/21	Fwd. F.
Pohlgasse, Vienna	Residential	121 apartments	50%	Q3/21	Fwd. S.
Holiday Inn Express, Potsdam	Hotel/Residential	198 rooms, 124 micro apartm.	50%	Q4/21	
Ibis Styles Kraków Centrum, Krakow	Hotel	259 rooms	100%	Q4/21	Fwd. S.
Andaz Sugar Palace, Prague	Hotel	175 rooms	75%	Q4/21	
siebenbrunnen21., Vienna	Residential/Office	178 apartments, 5,500 m ²	100%	Q1/22	Part. S.
Hafeninsel V, Mainz	Residential/Office	50 apartments, 3,000 m ²	50%	Q2/22	
Nordbahnhofviertel, Vienna	Residential	181 apartments	50%	Q3/22	Fwd. F.
F.A.Z.-Tower, Frankfurt	Office	25,000 m ²	75%	Q3/22	Fwd. S.

Note: selected projects

¹ Part. S. = Partial Sale, Fwd. S. = Forward Sale, Fwd. F. = Forward Funding

development pipeline. (II).

Project	Asset	Rooms, Lettable Area, Apartments	Share	Compl.	Status ¹
Rankencity, Graz	Residential	201 apartments	70%	Q1/23	Fwd. S.
Timber Pioneer, Frankfurt	Office	15,000 m ²	75%	Q2/23	
Smolensk, Krakow	Residential	83 apartments, 2 retail units	100%	Q3/23	
Gmunder Höfe (I), Munich	Residential	322 apartments	30%	Q3/23	Fwd. S.
Astrid Garden, Prague	Residential/Retail	125 apartments, 1 retail unit	100%	Q3/23	
Gmunder Höfe (III), Munich	Residential	79 apartments	30%	Q4/23	
nico, Frankfurt	Office	15,400 m ²	100%	Q4/23	
Hafeninsel IV, Mainz	Residential	92 apartments	50%	Q4/23	
Gmunder Höfe (II), Munich	Residential	121 apartments	30%	Q1/24	
Arcus City, Prague	Residential	284 apartments	100%	Q4/24	
LeopoldQuartier, Vienna	Residential/Office	Site 23,000 m ²	90%	>2024	
Village im 3., Vienna	Residential/Office	560 apartments, 8,500 m ²	51%	>2024	
Kelsenstrasse, Vienna	Office	25,000 m ²	50%	>2024	
Baubergerstr., Munich	Mixed	Site 28,000 m ²	60%	>2024	
Bogner Gründe, Munich	Mixed	Site 12,000 m ²	100%	>2024	
Paket 6	Mixed	26 properties ²	50%	>2024	

Note: selected projects

¹ Fwd. S. = Forward Sale / ²yielding property, to be developed

residential pipeline.



Neugraf, Prague

Apartments: 177
Completion: Q2/21



barany.7, Vienna

Apartments: 126
Completion: Q3/21

2021



Anders Wohnen (III), Munich

Apartments: 100
Completion: Q2/21



Pohlgasse, Vienna

Apartments: 121
Completion: Q3/21

Note: selection of projects in UBM's pipeline

residential pipeline.



**siebenbrunnen21.,
Vienna**

Apartments: 178
Completion: Q1/22



**Rankencity,
Graz**

Apartments: 201
Completion: Q1/23

2022

2023

2024



**Nordbahnviertel,
Vienna**

Apartments: 181
Completion: Q3/22



**Arcus City,
Prague**

Apartments: 284
Completion: Q4/24

Note: selection of projects in UBM's pipeline

office pipeline.



**Astrid Office,
Prague**

GLA: 4,000 m²
Completion: Q2/21



**Timber Pioneer,
Frankfurt**

GLA: 15,000 m²
Completion: Q2/23

2021

2022

2023



**F.A.Z.-Tower,
Frankfurt**

GLA: 25,000 m²
Completion: Q3/22



**nico,
Frankfurt**

GLA: 15,400 m²
Completion: Q4/23

Note: selection of projects in UBM's pipeline

hotel pipeline.



voco Kneuterdijk, The Hague

Category: 4+*
Keys: 204
Completion: Q2/21



Mercure Katowice Centrum

Category: 4*
Keys: 268
Completion: Q3/21

2021



HIEx Düsseldorf Moskauer Strasse

Category: 3*
Keys: 455
Completion: Q3/21



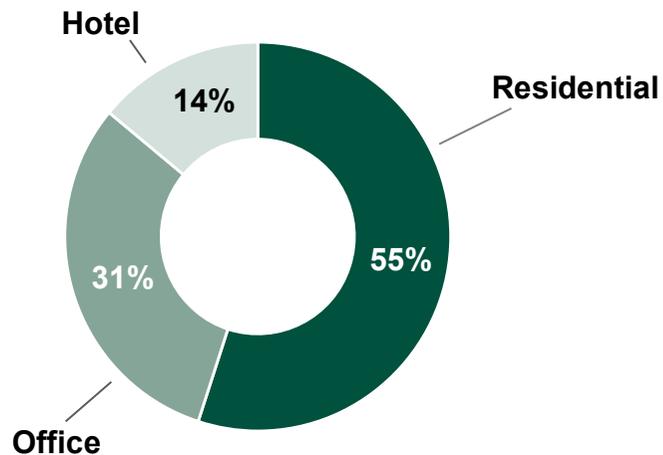
Andaz Sugar Palace, Prague

Category: 5*
Keys: 175
Completion: Q4/21

Note: selection of projects in UBM's pipeline

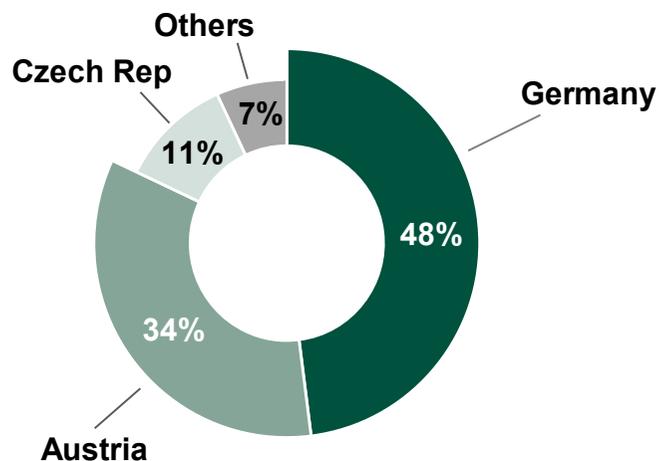
record pipeline. €2.3bn.

Pipeline by asset class ¹



- **€1.2 bn residential pipeline** with low risk earnings potential
- **€700m** in “**new type office**” projects
- **More than 80%** of pipeline in **Germany** and **Austria**

Pipeline by country



¹ based on total output logic (pro-rata based on UBM share, no 100% logic), Q2 2021-Q2 2025

timber construction. benefits.

- **CO₂ footprint massively improved – climate neutrality**
 - one m³ of wood stores one ton of CO₂
 - one m³ of concrete produces one ton of CO₂
- **time and cost advantages**
 - construction time almost halved
 - cost advantages through standardisation, modularisation and pre-fabrication
 - >3% more usable space due to reduced wall strength
- **less weight and less traffic on site**
 - approximately 66% lower weight compared with conventional construction
 - up to 7 times less truck traffic due to pre-fabrication
- **renewable raw material – positive life cycle analysis**
 - more wood growing than harvested in Germany and Austria
 - best in class regarding recycling and cradle-to-cradle
 - regional sourcing in all of UBM's markets
- **high quality of living**
 - natural material creates a natural living environment
 - better atmosphere (“room climate”)
 - new aesthetics

new office. zoning.

creative zone.

space to collaborate



- Flexible use
- Spontaneous meetings
- Teamwork
- Exchange of ideas

work zone.

space to operate



- Fixed use
- Open space
- Acoustic optimisation
- Digital collaboration

meeting zone.

space to update



- Planned use
- Jour fixe
- Formal exchange
- Presentations

focus zone.

space to isolate



- Spontaneous and temporary use
- Acoustic and visual isolation
- Phone calls
- Quiet zone

break zone.

space to recuperate



- Flexible use
- Spontaneous communication
- Networking
- Lounge/terrace

essential zone.

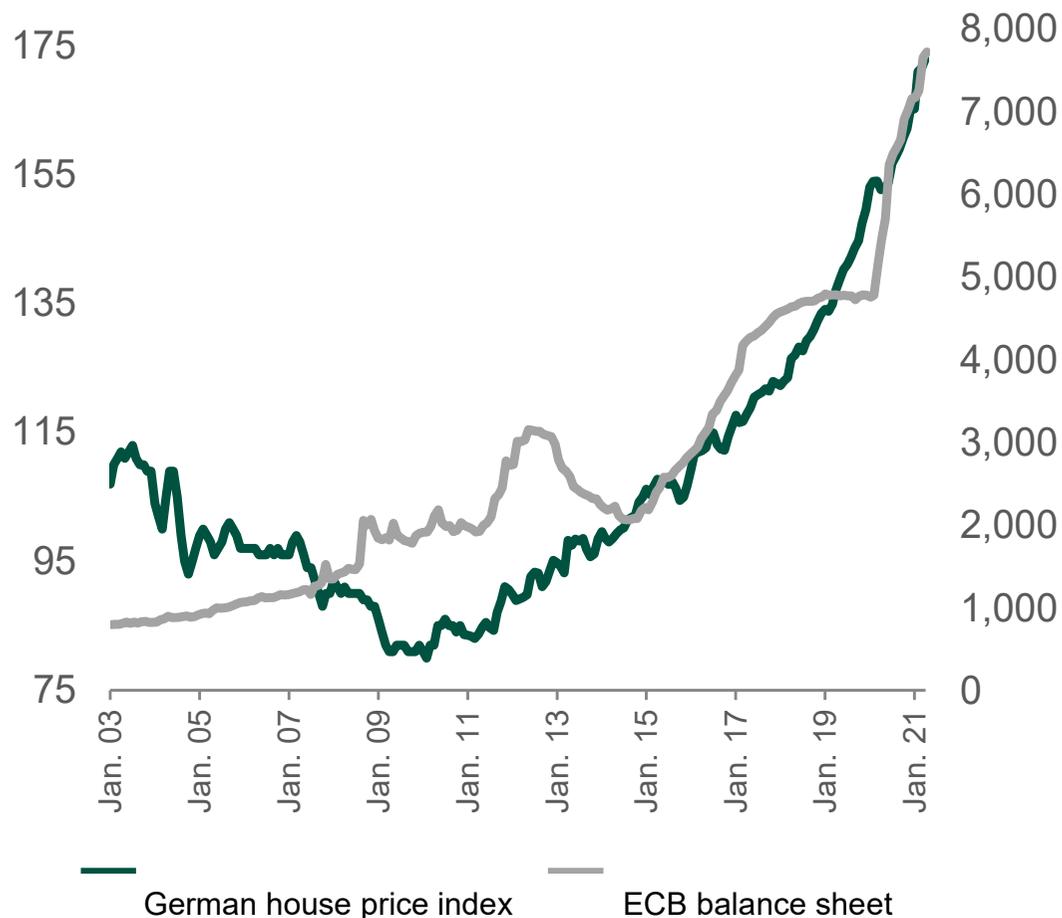
space to activate



- Planned use
- Front desk
- Technical equipment (printer etc.)
- Kitchen, Sanitary core

resi boom. no end in sight.

German house price index vs. ECB balance sheet



- There is a **clear correlation** between the ECB **printing money** and the **house price** development
- The pandemic has put even **more oil into the fire**
- The **residential boom will continue** and might even accelerate
 - with central banks continuing their **lose money policy**
 - savings wanting to be invested in **sustainable value**

ubm hotels. leaseholds.

Germany

5 hotels – 1,223 rooms

Holiday Inn Munich Westpark¹
 Holiday Inn Leuchtenbergring¹
 Holiday Inn Frankfurt “Alte Oper“
 HIEX Berlin Klosterstraße
 HIEX Munich City West

Austria

1 hotel – 156 rooms

Kempinski Hotel Das Tirol Jochberg

Poland

6 hotels – 1,420 rooms

InterContinental Warsaw
 Radisson Blu Hotel, Krakow
 Park Inn by Radisson Krakow
 Radisson Blu Hotel, Wrocław
 Holiday Inn Warsaw City Centre
 Holiday Inn Gdansk City Centre

Netherlands

1 hotel – 207 rooms

Crowne Plaza Amsterdam - South

Our partners:











HOTELIERS SINCE 1897

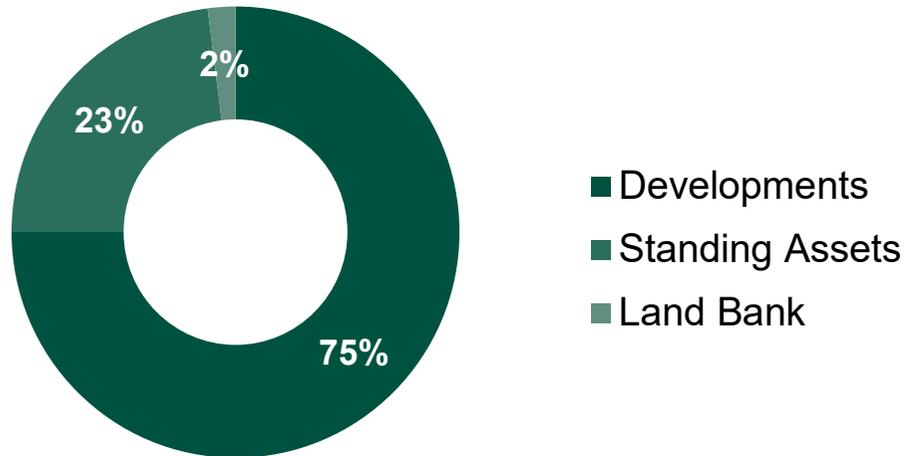
¹ Franchise

hotels. ubm as "middle-man".



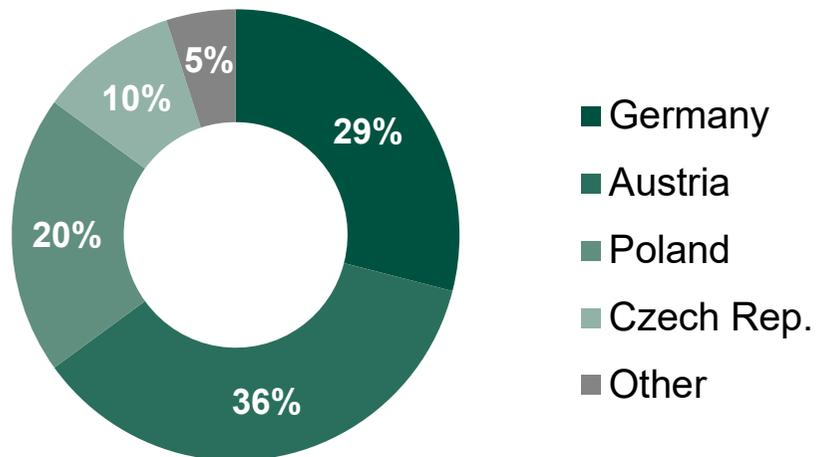
book value breakdown. €1.4 bn.

Book value by asset class



- **Development portfolio at 75%**
- **Pure Play Developer**

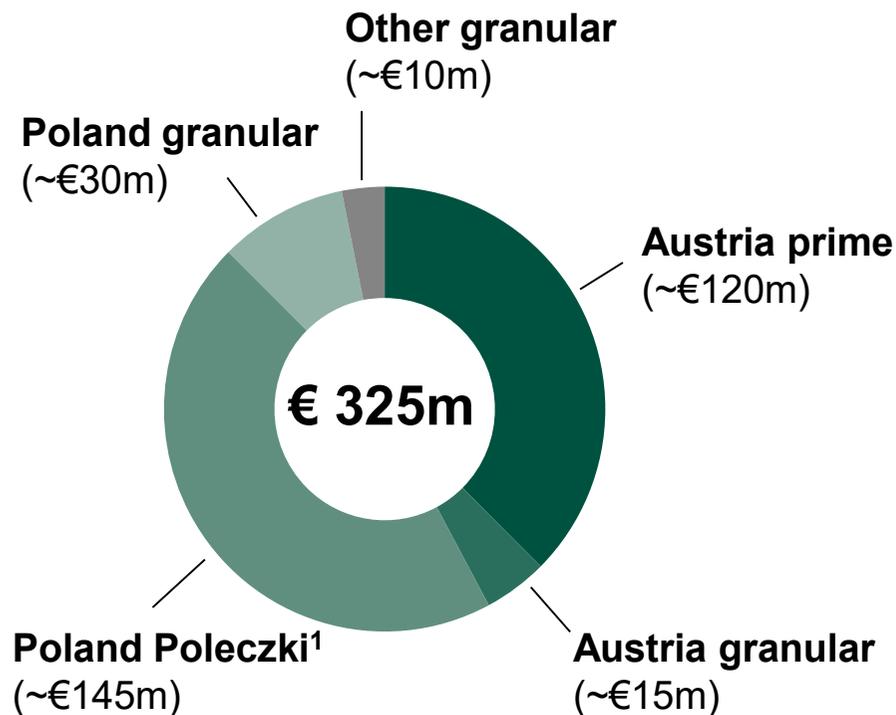
Book value by country



- **Germany and Austria represent 65% of book value**
- **Poland share at 20% due to standing assets (Poleczki Park)**

standing assets.

Book values (IFRS)



- **Austria prime** assets and **Poleczki** represent close to €270m (~80%) of standing assets
- Sale of **Austrian prime** assets **dependent on equity partners** (Palais Hansen Kempinski, Jochberg Kempinski, Wien Mitte)
- **Poleczki** Business Park in Poland – **good yield, lump-sum investment**
- **High granularity** of remaining assets **requires time** and management attention

Data as of 31 Mar 2021 / Book value split excluding capitalisation of lease contracts of € 20m

¹ Poleczki business park in Warsaw, €145m represent % of holding

key performance indicators.

Key Earnings Figures (in €m)	1-3/2021	1-3/2020	%Δ
Total Output ¹	89.6	86.3	3.8%
Revenue	41.9	41.3	1.5%
EBT	16.1	39.3	-59.1%
Net profit (before non-controlling interests)	11.7	22.9	-49.0%
Key Asset and Financial Figures (in €m)	31 Mar 2021	31 Dec 2020	%Δ
Total assets	1,435.5	1,372.0	4.6%
Equity	490.9	482.9	1.7%
Equity ratio	34.2%	35.2%	-1.0PP
Net debt ²	523.9	479.1	9.4%
Cash and cash equivalents	254.2	247.2	2.8%
Key Share Data and Staff	31 Mar 2021	31 Mar 2020	%Δ
Earnings per share (in €) ³	1.20	2.74	-56.1%
Market capitalisation (in €m)	283.2	204.7	38.3%
Dividend per share (in €) ⁴	2.20	2.20	0.0%
Staff ⁵	338	392	-13.8%

¹ Total Output corresponds to the revenue generated by fully consolidated companies and companies consolidated at equity as well as the sale proceeds from share deals in proportion to the stake held by UBM

² Net debt equals current and non-current bonds and financial liabilities, excluding leasing liabilities, minus cash and cash equivalents.

³ Earnings per share after the deduction of hybrid capital interest

⁴ The dividend is paid in the respective financial year, but is based on profit for the previous financial year.

⁵ Decline due to deconsolidation Hotel Holiday Inn Gdansk City Centre (2020: 54 employees ubm hotels)

income statement.

in T€	1-3/2021	1-3/2020	%Δ
Total Output ¹	89,567	86,318	4%
Revenue	41,908	41,276	2%
Changes in the portfolio	- 865	- 653	32%
Share of profit/loss from companies accounted for at equity	5,670	- 4,714	n.a.
Net result from fair value adjustments (accord. to IAS 40)	9,896	69,762	-85.8%
Material cost	- 27,577	- 31,235	-12%
Personnel expenses	- 8,052	- 8,555	-6%
Other operating income & expenses	- 6,463	- 23,250	-72.2%
EBITDA	14,517	42,631	-66%
Depreciation and amortisation	- 612	- 971	-37%
EBIT	13,905	41,660	-67%
Financial income ²	6,550	2,595	152%
Financial cost	- 4,379	- 4,931	-11%
EBT	16,076	39,324	-59%
Income tax expense ³	- 4,387	- 16,411	-73%
Net Profit	11,689	22,913	-49%
Earnings per share (in €)	1.20	2.74	-56%

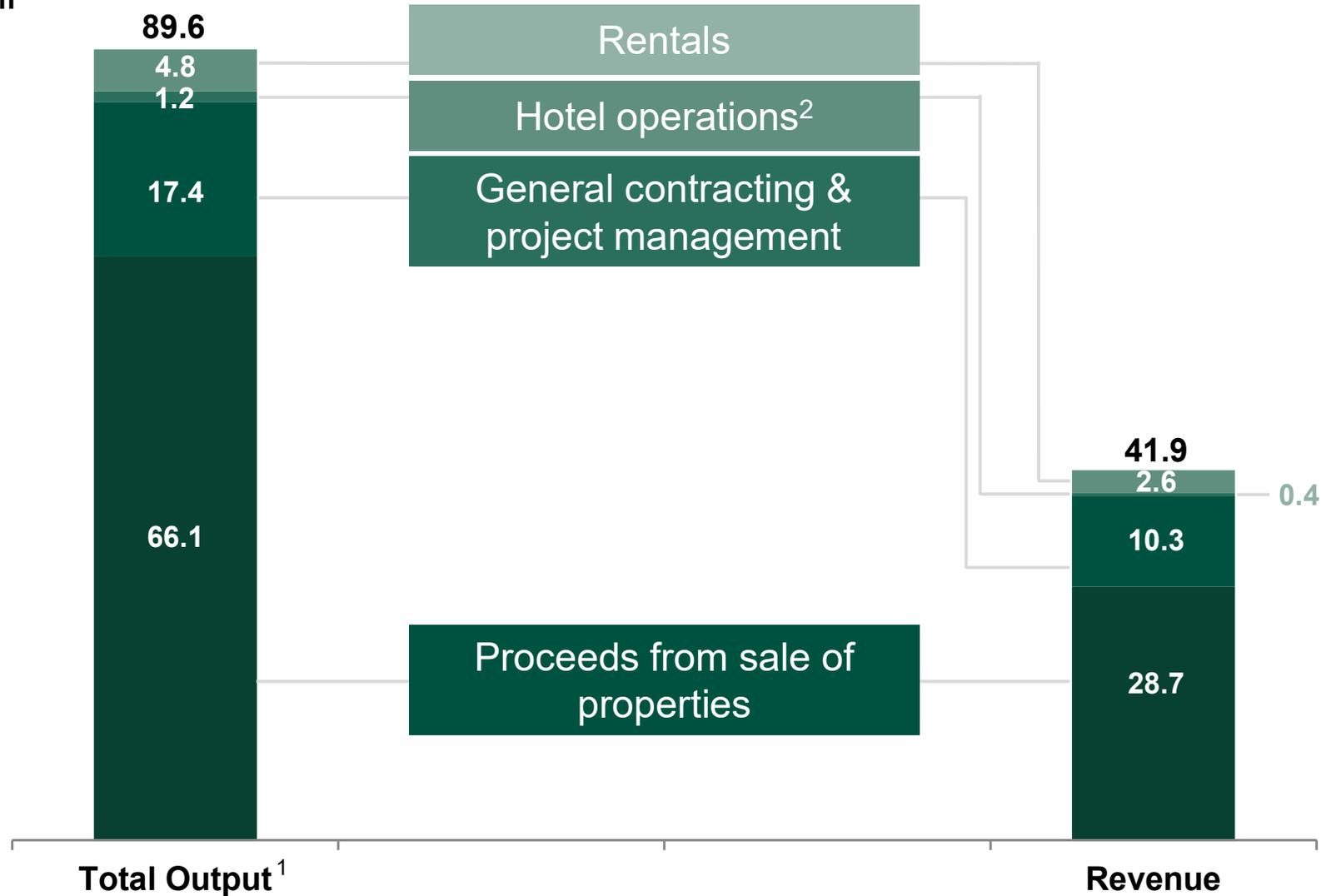
¹ Total Output corresponds to the revenue generated by fully consolidated companies and companies consolidated at equity as well as the sales proceeds from share deals in proportion to the stake held by UBM

² Includes income from share deals

³ Of which €0.2m (2020: €0.2m) effective tax and €-16.4m (2020: €-16.6m) from deferred tax in Q1 2021

total output and revenue. bridge.

in €m



¹ Total Output corresponds to the revenue generated by fully consolidated companies and companies consolidated at equity as well as the sale proceeds from share deals in proportion to the stake held by UBM.

² Due to deconsolidation of UBM hotels Management GmbH

total output and EBT. segment reporting.

in T€

Total Output by region	1-3/2021	1-3/2020	%Δ
Germany	29,107	20,899	39.3%
Austria	34,563	38,972	-11.3%
Poland	20,730	19,091	8.6%
Other	5,167	7,356	-29.8%
Total	89,567	86,318	3.8%

Total Output by asset class	1-3/2021	1-3/2020	%Δ
Residential	30,823	16,186	90.4%
Office	13,578	28,873	-53.0%
Hotel	22,663	16,160	40.2%
Other	9,253	11,990	-22.8%
Service	13,250	13,109	1.1%
Total	89,567	86,318	3.8%

EBT by region	1-3/2021	1-3/2020	%Δ
Germany	11,503	63,762	-82.0%
Austria	4,955	-2,569	n.a.
Poland	-181	-16,457	n.a.
Other	-201	-5,412	n.a.
Total	16,076	39,324	-59.1%

EBT by asset class	1-3/2021	1-3/2020	%Δ
Residential	608	41,130	-98.5%
Office	12,566	-4,867	n.a.
Hotel	1,175	-2,786	n.a.
Other	1,020	7,096	-85.6%
Service	708	-1,249	n.a.
Total	16,076	39,324	-59.1%

balance sheet. assets.

in T€	31 Mar 2021	31 Dec 2020	%Δ
Non-current assets	790,957	824,984	-4.1%
Intangible assets	3,068	3,024	1.5%
Property, plant and equipment	11,735	11,596	1.2%
Investment property	398,478	407,147	-2.1%
Investments in companies accounted for at equity	154,586	167,811	-7.9%
Project financing	195,074	208,375	-6.4%
Other financial assets	11,535	11,520	0.1%
Financial assets	4,040	4,066	-0.6%
Deferred tax assets	12,441	11,445	8.7%
Current assets	644,541	547,037	17.8%
Inventories	168,228	121,880	38.0%
Trade receivables	140,160	127,945	9.5%
Financial assets	39,127	37,717	3.7%
Other receivables and current assets	13,869	12,286	12.9%
Cash and cash equivalents	254,157	247,209	2.8%
Assets held for sale	29,000	-	
Total assets	1,435,498	1,372,021	4.6%

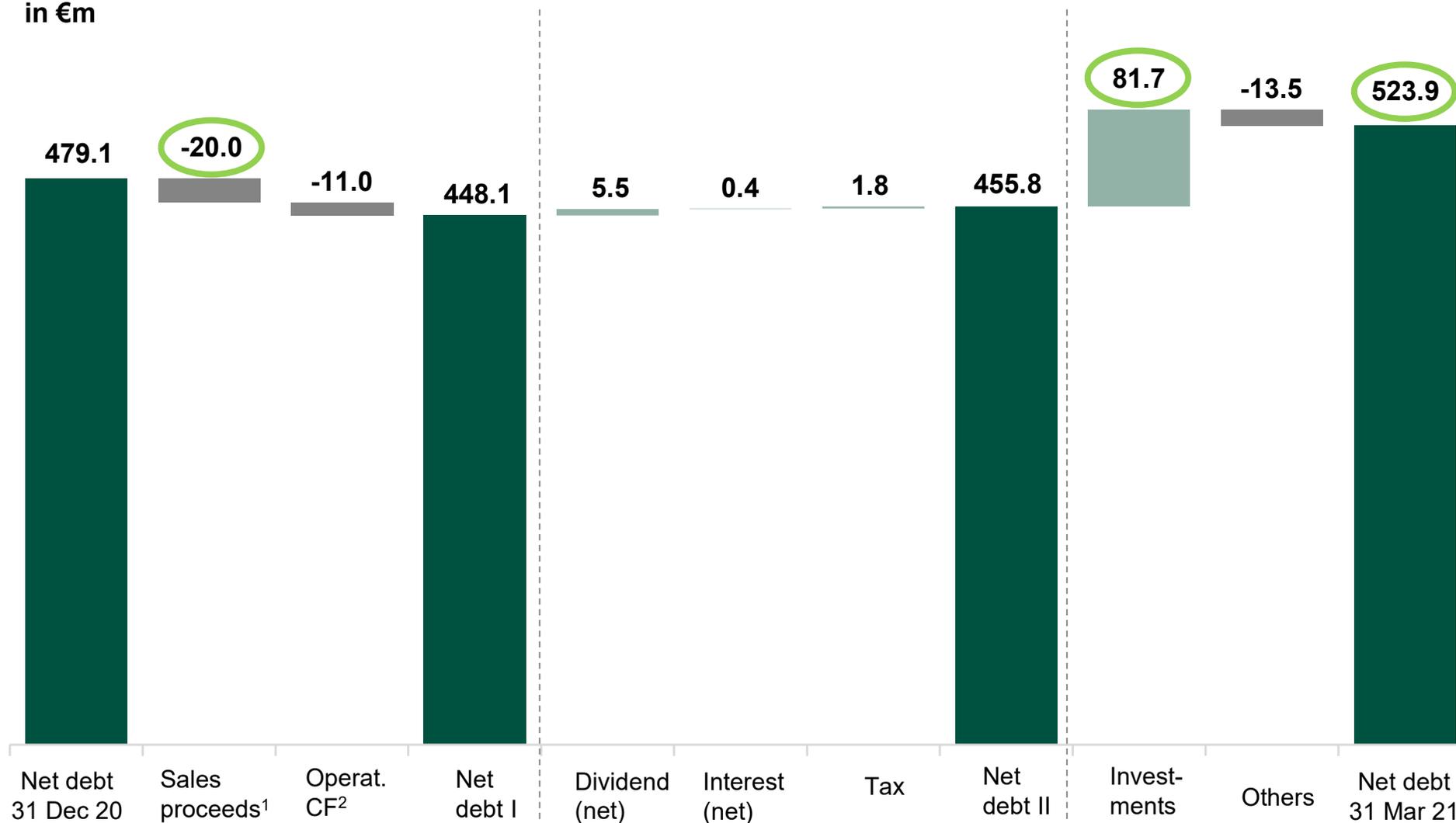
balance sheet. equity & liabilities.

in T€	31 Mar 2021	31 Dec 2020	%Δ
Equity	490,857	482,871	1.7%
Share capital	22,417	22,417	0.0%
Capital reserves	98,954	98,954	0.0%
Other reserves	237,537	226,766	4.7%
Mezzanine/hybrid capital	126,561	130,330	-2.9%
Non-controlling interests	5,388	4,404	22.3%
Non-current liabilities	755,882	704,049	7.4%
Provisions	7,860	8,772	-10.4%
Bonds	445,007	437,047	1.8%
Non-current financial liabilities	291,985	248,641	17.4%
Other non-current financial liabilities	1,906	1,573	21.2%
Deferred tax liabilities	9,124	8,016	13.8%
Current liabilities	188,759	185,101	2.0%
Provisions	2,170	2,102	3.2%
Bonds	19,469	19,457	0.1%
Current financial liabilities	41,991	41,943	0.1%
Trade payables	73,146	76,959	-5.0%
Other current financial liabilities	36,341	30,503	19.1%
Other current liabilities	5,553	3,302	68.2%
Taxes payable	10,089	10,835	-6.9%
Total equity & liabilities	1,435,498	1,372,021	4.6%



overview. cash flow.

in €m



¹ Incl. advance payments (IAS 2) and PoC IFRS 15 valuations

² Operative cash flow after working capital and before interest/taxes

cash flow. net debt reconciliation.

in T€		Sales Proceeds	Operating CF incl. WC	Dividends (net)	Interest (net)	Tax (Income Tax)	Investments	Other	Net debt Neutral
Profit /Loss for the period	11,689		11,689						
Depreciation, impairment & reversals of impairment on fix. & fin. assets	-9,300		-9,300						
Interest income/expense	1,762		1,762						
Income from companies accounted for at equity	-5,670		-5,670						
Dividends from companies accounted for at equity	18,850		18,850						
Decrease in long-term provisions	-924		-924						
Deferred income tax	3,312		3,312						
Operating cash flow	19,719		19,719						
Increase /decrease in short-term provisions	68		68						
Increase/decrease in tax provisions	-744		-744						
Losses/gains on the disposal of assets	-3,985		-3,985						
Increase /decrease in inventories	-46,348	1,247	8,560				-56,155		
Increase/decrease in receivables	-25,786	306	-15,454				-10,638		
Increase/decrease in payables	5,024						5,024		
Interest received	6				6				
Interest paid	-373				-373				
Other non-cash transactions	1,030		1,030						
Cash flow from operating activities	-51,389	1,553	9,194		-367		-61,769		
Proceeds from sale of property, plant and equipment & investment property	134	134							
Proceeds from sale of financial assets									
Proceeds from the repayment of project financing	24,673	4,673						20,000	
Investments in intangible assets	-80						-80		
Investments in property, plant and equipment & investment property	-11,057						-11,057		
Investments in financial assets									
Investments in project financing	-8,763						-8,763		
Proceeds from the sale of consolidated companies less cash and cash equivalents	8,725	13,627							-4,902
Cash flow from investing activities	13,632	18,434					-19,900	20,000	-4,902
Dividends	-5,500			-5,500					
Dividends paid out to non-controlling interests									
Proceeds from notes	7,000								7,000
Proceeds from bonds	500								500
Increase in loans and other financing	102,744								102,744
Repayment of loans and other financing	-59,948								-59,948
Cash flow from financing activities	44,796			-5,500					50,296
Change to cash and cash equivalents	7,039								
Cash and cash equivalents as of 1 Jan	247,209								
Currency translation differences	-91							-91	
Cash and cash equivalents as of 31 March	254,157								
Tax paid	1,820								
		19,987	11,014	-5,500	-367	-1,820	-81,669	19,909	45,394

bonds. overview.

Bond	Term	Nominal (in €m)	Coupon	Book value as of 31 Dec 2020 (IFRS)
2.75% Bond	2019-2025	120.0	2.75%	118.9
3.125% Bond	2018-2023	120.0	3.125%	120.1
3.25% Bond	2017-2022	150.0	3.25%	147.8
Promissory note loans	2021-2026	7.0	3.00%	7.0
Promissory note loans	2020-2025	30.0	3.00%	29.2
Bearer bond	2020-2025	21.5	3.00%	22.0
Promissory note loans ¹	2016-2021	32.0	3.876%	11.5
Bearer bond ²	2016-2021	18.5	3.876%	8.0
5.50% Hybrid bond ³	Unlimited maturity	100.0	5.50%	98.9
6.00% Hybrid bond ³	Unlimited maturity	25.3	6.00%	25.3

¹ € 20.5m was exchanged for 3.00% Promissory note loans 2020-2025

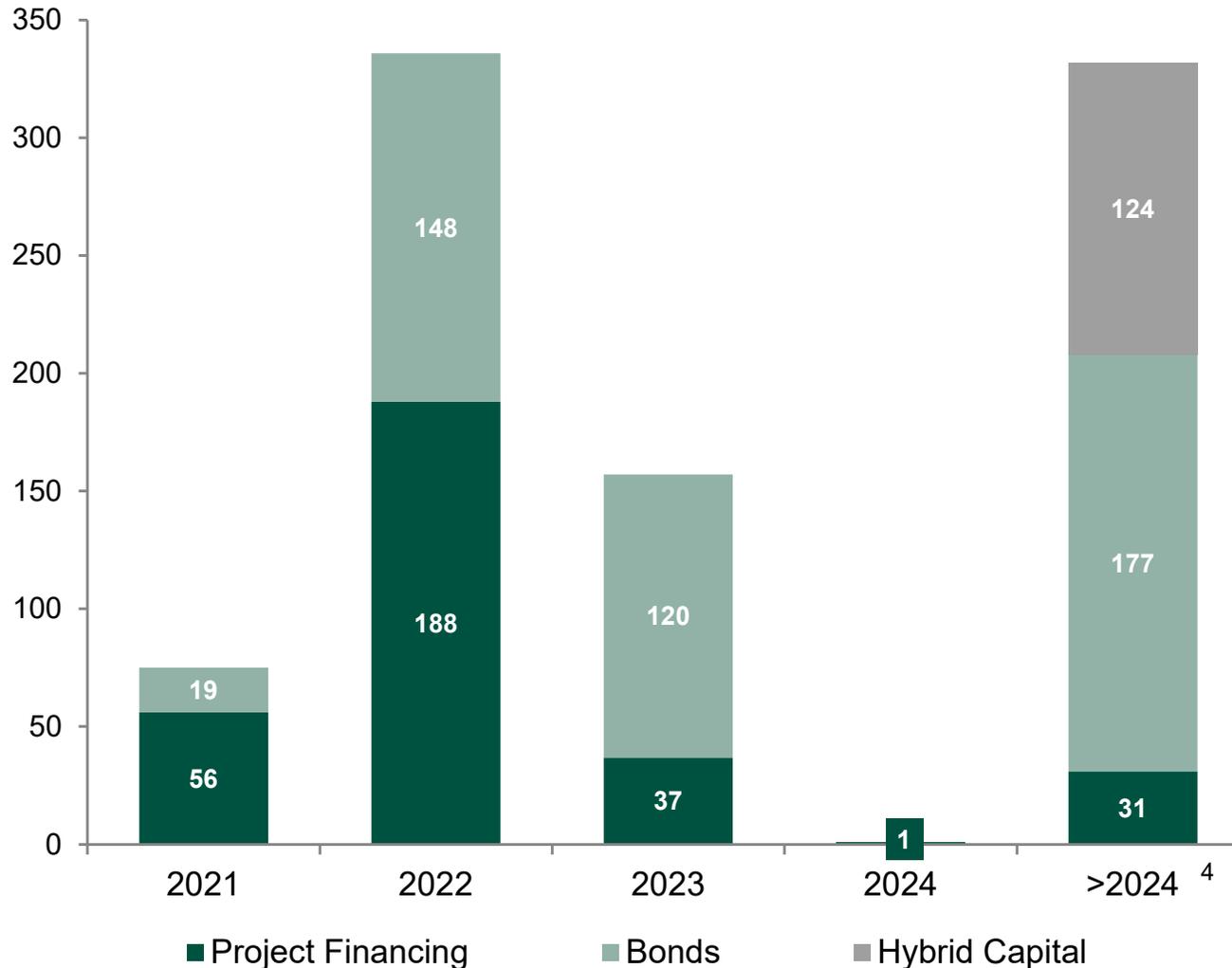
² € 10.5m was exchanged for 3.00% Bearer bond 2020-2025

³ Attributable to equity



financing structure.

Annual Debt Maturity Profile in €m ¹



Group Debt Structure¹

Average Cost of Debt:
3.0% p.a.

**Long- & Short-Term
Financial Liabilities:**
€ 313.0m²
(average 1.9% p.a.)

Bonds:
€ 464.5m³
(average 3.8% p.a.)

¹ Data as of 31 Mar 2021 for fully consolidated companies

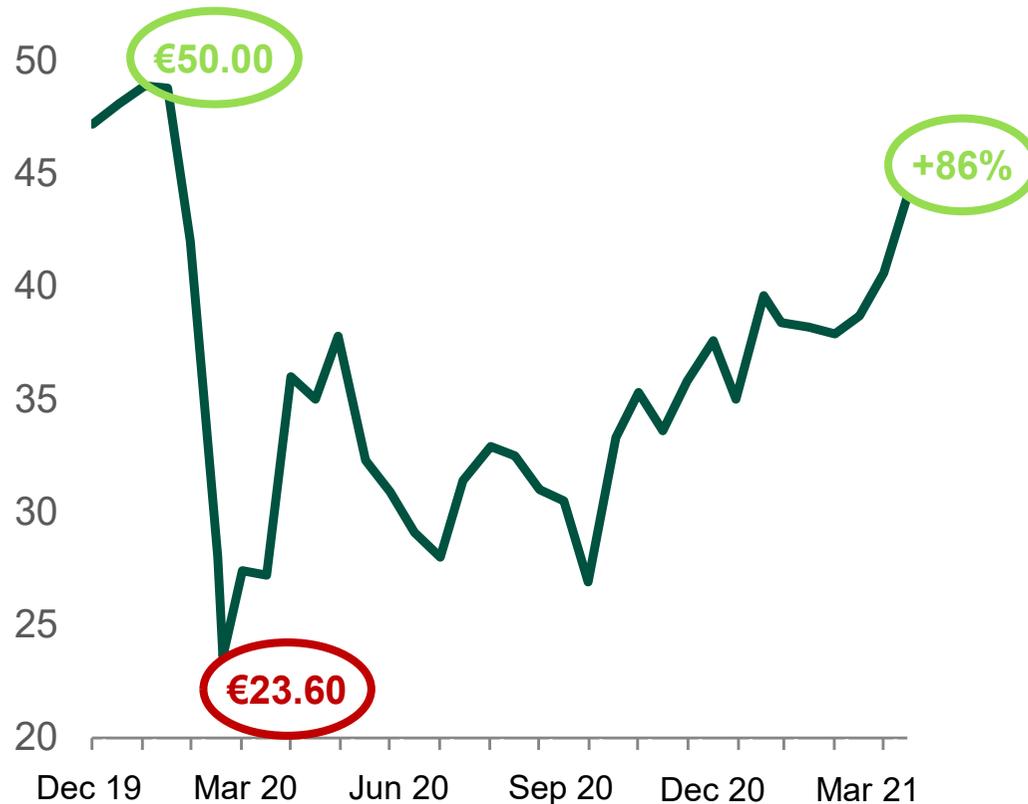
² Excluding leasing liabilities

³ Including bearer bonds and promissory note loans

⁴ Step-up 2023

share price. rebound.

Share price
in €



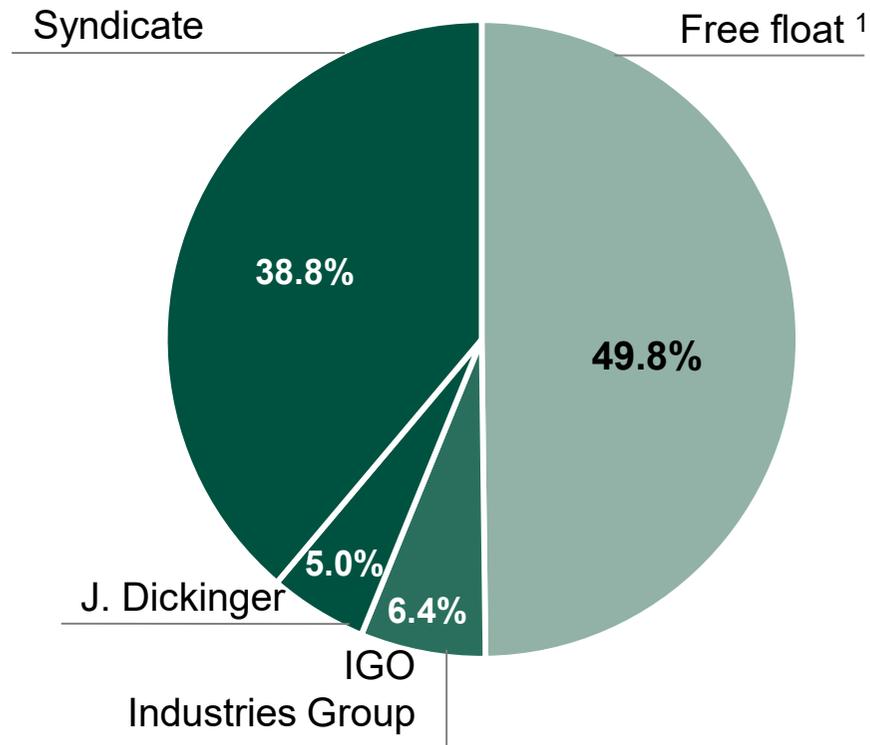
dividend yield well above 5%

- **Only ATX share** (with Marinomed) recommended „buy“ by **all** covering analysts
- Share price **proves** confidence in the course taken

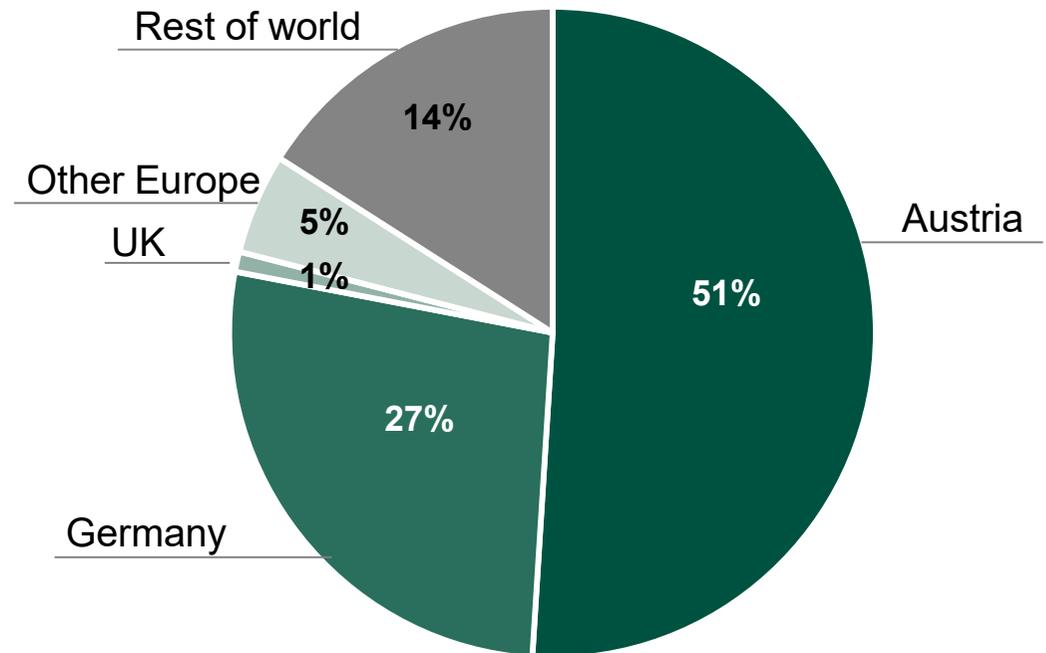
M.M. Warburg	Buy
Raiffeisen Centrobank	Buy
Hauck & Aufhäuser	Buy
Baader Bank	Buy
ERSTE Group	Buy
SRC Research	Buy

shareholder structure.

Shareholder Structure



Free Float – Geographical Split²



As of March 2021

¹ Free float including Management Board and Supervisory Board (3.9%)

² Free float geographical split excluding Management Board and Supervisory Board

coverage. regular research.

Bank	Analyst	Price target	Recomm.	Date
Hauck & Aufhäuser	Christian Glowa	52.00	Buy	26.04.2021
Baader Bank	Andre Remke	50.00	Buy	21.05.2021
SRC Research	Stefan Scharff	50.00	Buy	23.04.2021
M.M.Warburg	Simon Stippig	48.50	Buy	23.04.2021
ERSTE Group	Christoph Schultes	43.00	Buy	18.12.2020
Raiffeisen Centrobank	Oliver Simkovic	42.00	Buy	23.04.2021
Consensus		47.58		

Average Share Price Target of € 47.58



investor relations.

Financial Calendar 2021

Annual General Meeting	27 May 21
Ex-Dividend	1 Jun 21
Record Date Dividend	2 Jun 21
Dividend Payment	4 Jun 21
Half-Year Report 2021	25 Aug 21
Q3 Report 2021	25 Nov 21

Shareholder Information

Share price	€ 43.00 ¹
Market capitalisation	€ 325.0m
Number of shares outstanding	7,472,180
Ticker symbol	UBS VI
ISIN	AT0000815402

IR contact

Christoph Rainer

Head of Investor Relations

Tel: +43 664 626 3969

Mail: investor.relations@ubm-development.com

¹ Closing Price: 21 May 2021 41