English translation of original German version for convenience only.

REVOCATION OF PROXY

As a shareholder of UBM Development AG I hereby revoke the proxy I granted to

_____
(Name of proxy holder in capital letters)

with respect to

_____ (number/all) shares at

_____ (bank that keeps the securities account)

to represent me at the 135th ordinary shareholders' meeting of UBM Development AG, FN 100059 x, on Wednesday, 25 May 2016, at 11:00 a.m.

_____
(Name and address of shareholder in capital letters)

_____
(Date, personal signature of shareholder or facsimile signature)