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UBM Realitätenentwicklung AG: UBM follows through on capital market strategy

Vienna (pta006/12.03.2015/07:45) - - Managing Board decides on segment transition of UBM stock to the Standard Market Continuous at the Vienna Stock Exchange

- UBM evaluates capital increase in 2015
- Publication of further preliminary pro-forma figures

The Managing Board of UBM Realitätenentwicklung Aktiengesellschaft ("UBM"), which is to be renamed into "UBM Development AG" in the next annual general meeting, has decided today to aim for a segment transition to the Standard Market Continuous segment at the Vienna Stock Exchange. Trading in the new segment should start shortly, at the latest by end of April 2015.

Furthermore, UBM is evaluating options for a capital increase in 2015 and is currently in discussions with international investment banks.

In addition to the preliminary earning figures published on February 24th, 2015, UBM expects a balance sheet total of about EUR 1.1b and a total equity amounting to approximately EUR 285m. Net debt is expected to amount to about EUR 575m at the end of 2014. All numbers are based on preliminary, unaudited pro-forma consolidated statements of the merged companies UBM Realitätenentwicklung and PIAG Immobilien AG ("PIAG").

These preliminary figures complement the earning figures for 2014 which are based on a production output of about EUR 490m. Earnings before interest, taxes, depreciation and amortization (EBITDA) will reach approximately EUR 50m, earnings before interest and tax (EBIT) around EUR 43m. The expected net profit of more than EUR 20m (2013: EUR 13.5m excluding PIAG) results in earnings per share of more than EUR 3.33. In light of this performance, the dividend shall be increased from 62 cents to EUR 1.25 per share.

For 2015, UBM expects a continuation of the positive earnings dynamics depicted in the pro-forma numbers - driven by the merger with PIAG - whereby the impact of the company's growth strategy and synergies resulting from the merger are expected to take effect. In addition to that, and in light of the currently very positive market environment, UBM expects that the planned divestment of a significant share of the asset management portfolio will further contribute to an earnings hike and a respective development of cash flows.

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