

PROXY

As a shareholder of UBM Development AG I hereby empower

(Name of proxy holder in capital letters)

to represent me at the 137th ordinary shareholders' meeting of UBM Development AG, FN 100059 x, on Tuesday, 29 May 2018, at 2:00 p.m. (CET) at EURO-PLAZA, Building G, Am Euro-Platz 2, 1120 Vienna, and to exercise all of my rights as a shareholder of UBM Development AG, in particular the voting right.

In particular I empower the proxy holder named above to vote and to pass resolutions on the following agenda:

1. Presentation of the annual financial statements including the management report, the corporate governance report, the consolidated financial statements including the group management report, the proposal for appropriation of the profit and the report made by the Supervisory Board for the financial year 2017.
2. Resolution on the appropriation of the net profit.
3. Resolution on the discharge from liability of the members of the Management Board for the financial year 2017.
4. Resolution on the discharge from liability of the members of the Supervisory Board for the financial year 2017.
5. Election of the auditor and group auditor for the financial year 2018.

The proxy holder is entitled to delegate this proxy to another person.

(Name and address of shareholder in capital letters)

(Date, personal signature of shareholder or facsimile signature)

(bank which keeps the securities account)

(number of shares)