



results for the first three quarters 2018.

Investor Presentation
29 November 2018

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highlights.

1

Record delivery on track – EPS € 3.66 (+ 30%)

2

Strong financial position creates room for new investments

3

Future projects secure future profitability

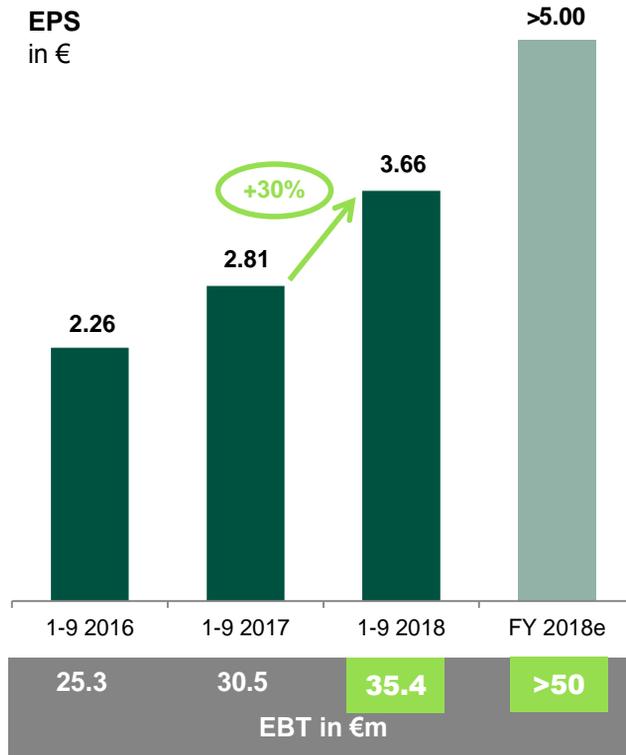
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Addressing today's top 3 challenges

5

Strong market – no indication for change in fundamentals

1 record delivery on track.

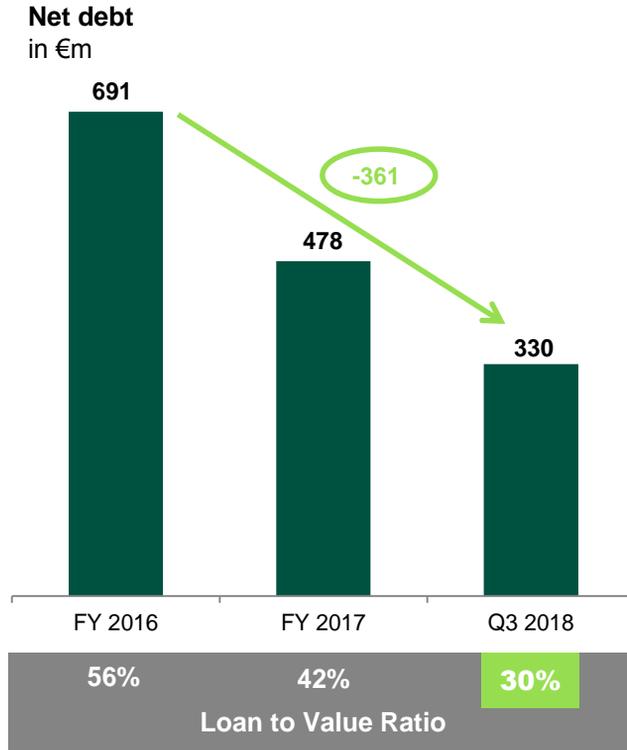


Earnings per share increase by 30% in 1-9/2018

- **Bottom line** performance as the **best indicator** for profitability
- Strong earnings growth more than over-compensates **negative currency effects**
- **Low tax rate** (22%) due to a reversal of deferred taxes

Record high in Net Profit and EPS expected in 2018

2 low net debt. room for new investments.



More than € 360m reduction in net debt since year-end 2016

- Proof of **self-financing power**
- Currently **under-leveraged** for a real estate developer
- Issue of a **3.125% bond** with a volume of **€ 75m** further smooths debt maturity profile

**Ensuring future profitability
by acquiring new projects**

3 new projects. future profitability.

Major investments Q1-3 2018:

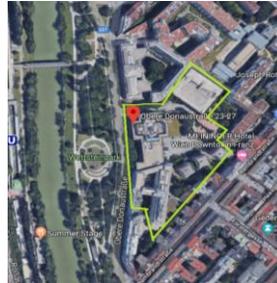


Sugar Palace, Prague
175 hotel rooms



Kelsenstrasse, Vienna
31,500m² gross floor area

Outlook Q4 2018:



Donauhof, Vienna
23,000m² land plot area



Kneuterdijk, The Hague
210 hotel rooms



Moskauer Str., Duesseldorf
455 hotel rooms



Mlynska, Katowice
260 hotel rooms

Major project acquisitions underway
Volume of € 150-200m expected in Q4

4 addressing today's challenges (I).

Challenge 1: How to refill the pipeline with profitable projects in a boom

USPs of UBM Development:

- **Leading hotel developer** in Europe – optimally positioned to attract the best projects
- **Strong financials** – ability to acquire several large-scale projects at the same time
- **Long-standing market presence** and network – access to off-market transactions

Challenge 2: How to cope with increasing construction costs

USPs of UBM Development:

- **Extensive construction expertise** (more than half of 300 employees with technical background/ construction engineers)
- **Limited dependency on general contractors** – ability of package/single contracting to eliminate general contractor premium
- **Next level efficiency program** with full effect in 2019

4 addressing today's challenges (II).

Challenge 3: How to minimize strategic and operational risks

strategic level.

Risk minimisation through:

- **Focus on 3 core markets** (Germany, Austria and Poland)
- **Focus on 3 asset classes** (Hotel, Office and Residential)
- **Pure play developer** rather than holder of real estate

project level.

Risk minimisation through:

- **Forward sales**, forward funding, downpayments
- **Diversification** (asset-light approach with at-equity partnerships)
- **Pre-letting rules** for office and residential buildings

operational level.

Risk minimisation through:

- **Efficiency Program "Next Level"** full impact in 2019 (€ 12m)
- **one ubm.** Pooling of competencies – synergies & best practice

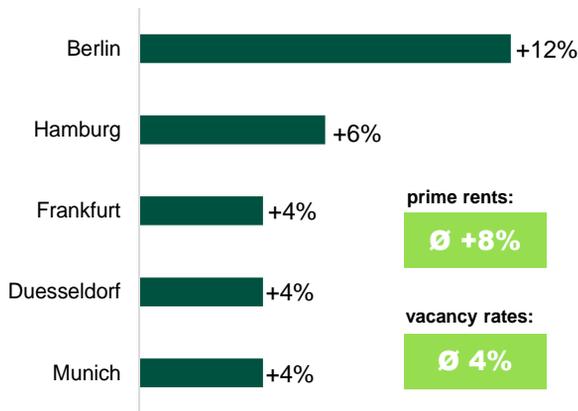
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no indicators for a market change.

Strong demand contrasted by continuously shrinking supply of quality assets
No change of investor appetite in any of our core asset classes or markets

Surplus of demand over supply leads to increase in prices

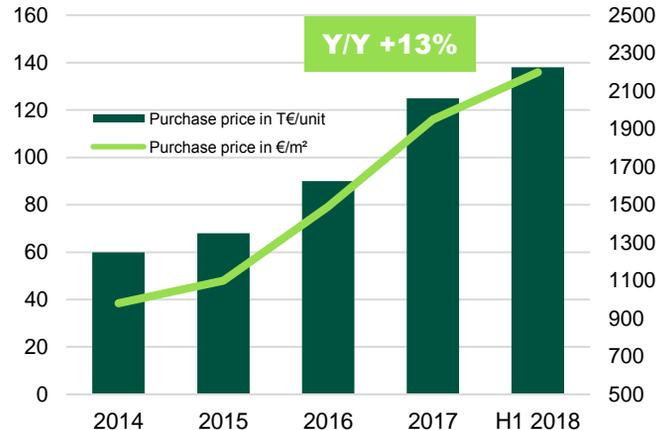
Change in prime office rents in % (Q3 17/18)



prime rents:
 Ø +8%

vacancy rates:
 Ø 4%

Average purchase price per apartment¹ (>50 units)



Source: CBRE / statistics for German core market

¹ including standing assets and new developments

outlook. record year 2018.

Guidance	FY 2018	1-9 2018 (actuals)
▪ Total Output	> € 750m	€ 670m
▪ EBT	> € 50m	€ 35.4m
▪ EPS	> € 5.0	€ 3.66
▪ Equity	> € 400m	€ 420m

backup.

ubm at a glance.

who we are.

- UBM is the **leading hotel developer in Europe**
- Three core markets **Germany, Austria and Poland**
- Three asset classes **hotel, office and residential**

shares.

- Top management (**Executive Committee**) invested **€ 5m in UBM shares**
- **Executive Committee** participates in **5% of value creation** via **share options**
- Prime market listing **Vienna Stock Exchange**, maximum **transparency**
- Syndicate (**Ortner & Strauss**) core shareholder with approx. **39%**

league.

- **678 employees (308 in development / 370 in hotel business)**
- Hotel **>500 rooms**, residential **>500 apartments**, office **€ 200m** volume (per project)
- **Entire value chain in-house**

size.

- **Development pipeline: € 1.8 bn**
- **Portfolio value: € 1.2 bn**
- **Total assets: € 1.1 bn**
- **Equity: € 420.5m**

focus.

three core markets.



three asset classes.



mid-term investment targets

Markets:

50% Germany – 30% Austria – 20% Poland/Others

Asset classes:

40% Hotel – 30% Office – 30% Residential

investment focus. germany.

50% of UBM's investments are directed to Germany

*“Germany has the **greatest potential in Europe** for additional real estate investment. This will have a positive effect on the overall **positive sentiment surrounding Germany’s healthy real estate market.**”¹*

*“Germany is one of the world’s **most sought after investment markets.** Investor **demand will remain high** despite the supply shortage in the core segment.”²*

Investor focus on A-cities
Share of Top 7: 60% of total³
Transaction volume 1-9/18: +27%³

Germany's 7 A-cities = top markets

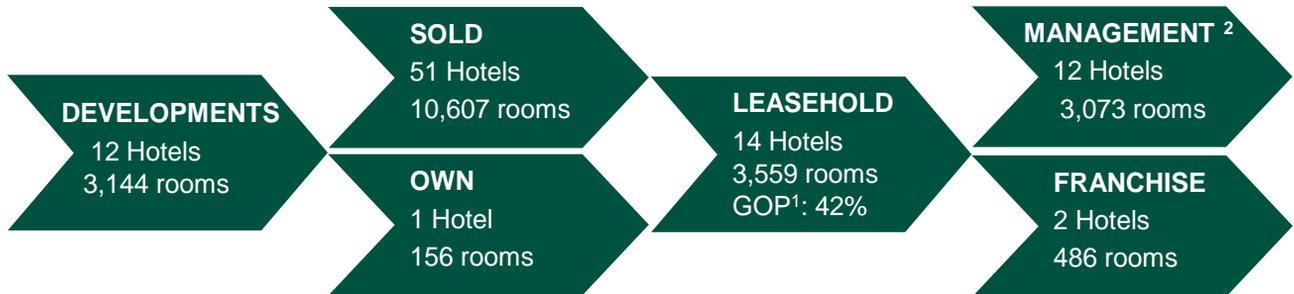


¹ Knight Frank Active Capital Report 2018 ² CBRE Real Estate Market Outlook Germany 2018

³ JLL Investmentmarktüberblick Germany, 3rd quarter 2018 (figures related to Top 7 cities/Germany)

1 hotel developer in europe.

- UBM has developed >50 hotels in the last 25 years (> 10,000 rooms)
- With international hotel management groups walking away from the owner-/leaseholder model, UBM takes the place of the leaseholder between owner and operator (“sandwich model”)
- UBMhotels bundles all lease-holding activities of UBM



as of October 2018

¹ GOP= Gross Operating Profit (YTD as of October 2018)

² Managed by international hotel management partners (see next chart)

hotels. ubm as "middle-man".



ubm hotels.

Germany

5 hotels – 1,223 rooms

Holiday Inn Munich Westpark¹
 Holiday Inn Leuchtenbergring¹
 Holiday Inn Frankfurt „Alte Oper“
 HIEX Berlin Klosterstraße
 HIEX Munich City West

Austria

1 hotel – 156 rooms

Kempinski Hotel Das Tirol Jochberg

Poland

5 hotels – 1,180 rooms

InterContinental Warsaw
 Radisson Blu Hotel, Krakow
 Park Inn by Radisson Krakow
 Radisson Blu Hotel, Wrocław
 Holiday Inn Warsaw City Centre

Netherlands

1 hotel – 207 rooms

Crowne Plaza Amsterdam - South

France

2 hotels – 793 rooms

Dream Castle Paris
 Magic Circus Paris

Our partners:







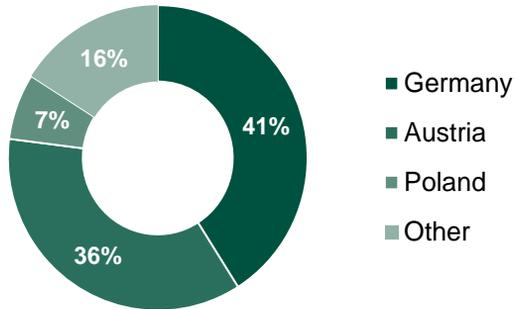





¹ Franchise

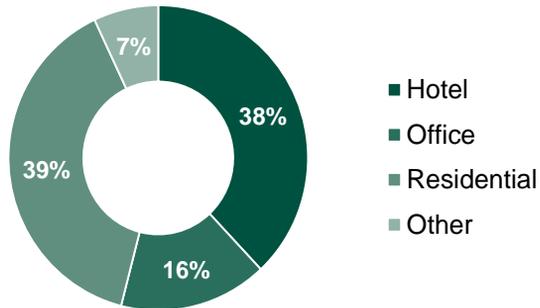
pipeline breakdown. € 1.8bn.

Pipeline value by country



- **Pipeline** for the next **3.25 years** (Q4/18, 2019, 2020, 2021)
- **€ 1.8bn corresponds with Total Output logic** = only firmly signed projects, based on UBM's share (no 100% logic)

Pipeline value by asset category



- **>50% forward sold**

project pipeline.

Project	Asset	Rooms, Lettable Area, Apartments	Share	Compl.	Status
Office Provider, Vienna	Office	18,400 m ²	100%	Q4/18	LOI*
Zalando, Berlin	Office	41,150 m ²	50%	Q4/18	Fwd.S.*
QBC 6.2., Vienna	Residential	131 apartments	100%	Q2/19	Fwd.S.*
Storchengrund, Vienna	Residential	82 apartments	100%	Q2/19	Fwd.S.*
Holiday Inn, Gdansk	Hotel	240 rooms	100%	Q2/19	Fwd.S.*
NeuHouse, Berlin	Residential	75 apartments	100%	Q3/19	Part.S.*
The Brick, Hamburg	Residential	101 apartments	75%	Q3/19	Part.S.*
Holiday Inn, Hamburg	Hotel	316 rooms	47%	Q3/19	Fwd.S.*
Super 8, Hamburg	Hotel	276 rooms	47%	Q3/19	Fwd.S.*
Zollhafen, Mainz	Hotel	216 rooms	100%	Q1/20	LOI*
Neugraf, Prague	Residential	177 apartments	50%	Q2/20	Part. S.*
Waterkant, Mainz	Residential	82 apartments	100%	Q2/20	Part.S.*
QBC 1 & 2, Vienna	Office	36,000 m ²	65%	Q4/20	LOI*
Holiday Inn Express, Düsseldorf	Hotel	455 rooms	50%	Q4/20	-
Kneuterdijk, The Hague	Hotel	210 rooms	100%	Q4/20	-
Mlynska, Katowice	Hotel	268 rooms	100%	Q4/20	-
Am Kanal, Potsdam	Hotel/Residential	198 rooms/126 micro apartm.	50%	Q4/20	-

* Fwd. S. = Forward Sale, Part. S. = Partial Sale, LOI = Letter of Intent/ Note: selected projects

19

project pipeline.

Project	Asset	Rooms, Lettable Area, Apartments	Share	Compl.	Status
Pohlgasse, Vienna	Residential	121 apartments	50%	Q1/21	-
immergrün, Berlin	Residential	501 apartments	50%	Q2/21	Part. S.*
Anders Wohnen, Munich	Residential	463 apartments	47%	Q2/21	Part. S.*
Astrid, Prague	Office	3.600m ²	100%	Q3/21	-
Hafeninsel V, Mainz	Residential	50 apartments	47%	Q3/21	-
Mogilska, Krakow	Hotel	250 rooms	100%	Q4/21	-
Moxy Central Tower, Berlin	Hotel	457 rooms	50%	Q4/21	-
Residence Inn Central Tower, Berlin	Hotel	115 rooms	50%	Q4/21	-
Sugar Palace, Prague	Hotel	175 rooms	100%	Q4/21	-
Rankencity, Graz	Residential	260 apartments	70%	Q4/21	-
Donauhof, Vienna	Hotel/Residential	Site 23,000m ²	90%	> 2021	-
Kelsenstraße, Vienna	Mixed	31,500m ²	50%	> 2021	-
Unterbiberg, Munich	Residential	64 apartments	100%	> 2021	-
Astrid, Prague	Residential	128 apartments	100%	> 2021	-
Barany.Seven, Vienna	Residential	126 apartments	100%	> 2021	-
Paket 6, Austria	Mixed	28 properties **	50%	> 2021	-

* Fwd. S. = Forward Sale, Part. S. = Partial Sale; LOI = Letter of Intent / **yielding property, to be developed Note: selected projects

20

hotel pipeline.



**Super 8 & Holiday Inn
Eiffestrasse, Hamburg
Double Hotel**

Category: 3*/4*
Keys: 592
Completion: Q3/2019



**Holiday Inn Express,
Duesseldorf**

Category: 3*
Keys: 455
Completion: Q4/2020

2019

2020

2021



**Holiday Inn Gdansk City
Centre, Gdansk**

Category: 4*
Keys: 240
Completion: Q2/2019



**Moxy & Residence Inn,
Central Tower Berlin
Hotel & Boardinghouse**

Keys: 572
Completion: Q4/2021

Note: selection of projects in UBM's pipeline

office pipeline.

Zalando Headquarters, Berlin

GLA: 41,150m²

Completion: Q4/2018



2018

2019

2020



QBC 1&2, Vienna

GLA: 36,000m²

Completion: Q4/2020

Note: selection of projects in UBM's pipeline

residential pipeline.



Storchengrund, Vienna

Apartments: 82
Completion: Q2/2019



“immergrün” (Thulestraße), Berlin

Apartments: 501
Completion: Q2/2021

2019

2020

2021



Neugraf, Prague

Apartments: 177
Completion: Q2/2020



Hafeninsel V, Mainz

Apartments: 50
Completion: Q3/2021

Note: selection of projects in UBM's pipeline

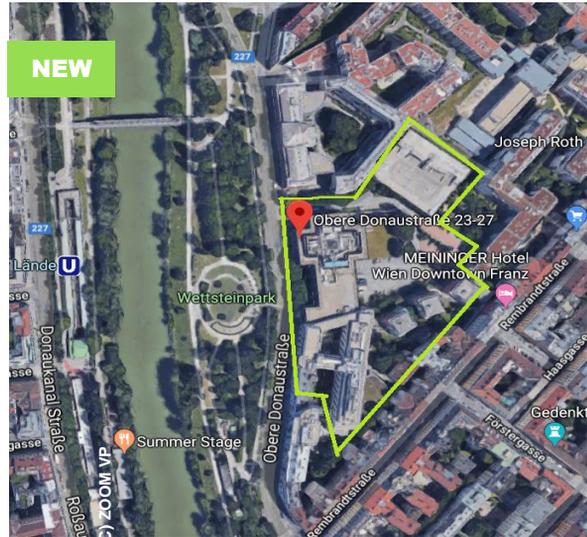
follow-up project for QBC. vienna.

Quartier Belvedere Central (QBC) Hotel – Office – Residential



- 6 Buildings on **25,000 sqm land plot area**
- QBC 1+2 (Office) Completion in **Q4 2020**
- **Sales volume of € 400-450 Mio. in total**

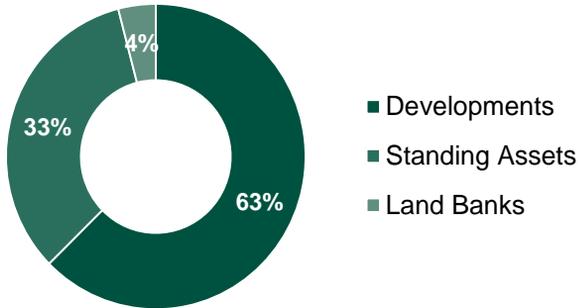
Obere Donaustrasse Hotel – Residential



- **Land plot area of 23,000 sqm** bought in Oct 2018
- **Follow-up project for QBC** regarding size/quality
- Start of construction: 2019/2020 and expected **completion 2022/23**

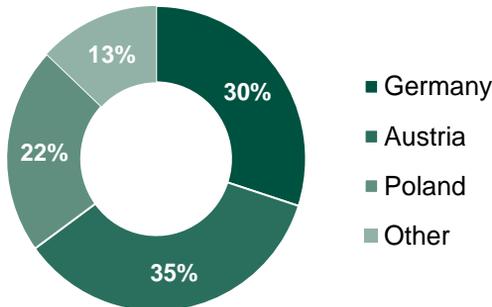
book value breakdown. € 1.1bn

Book value by asset category



- **Development portfolio at 63%**
- **Standing assets sales continue with “Pure Play Program PPP”**

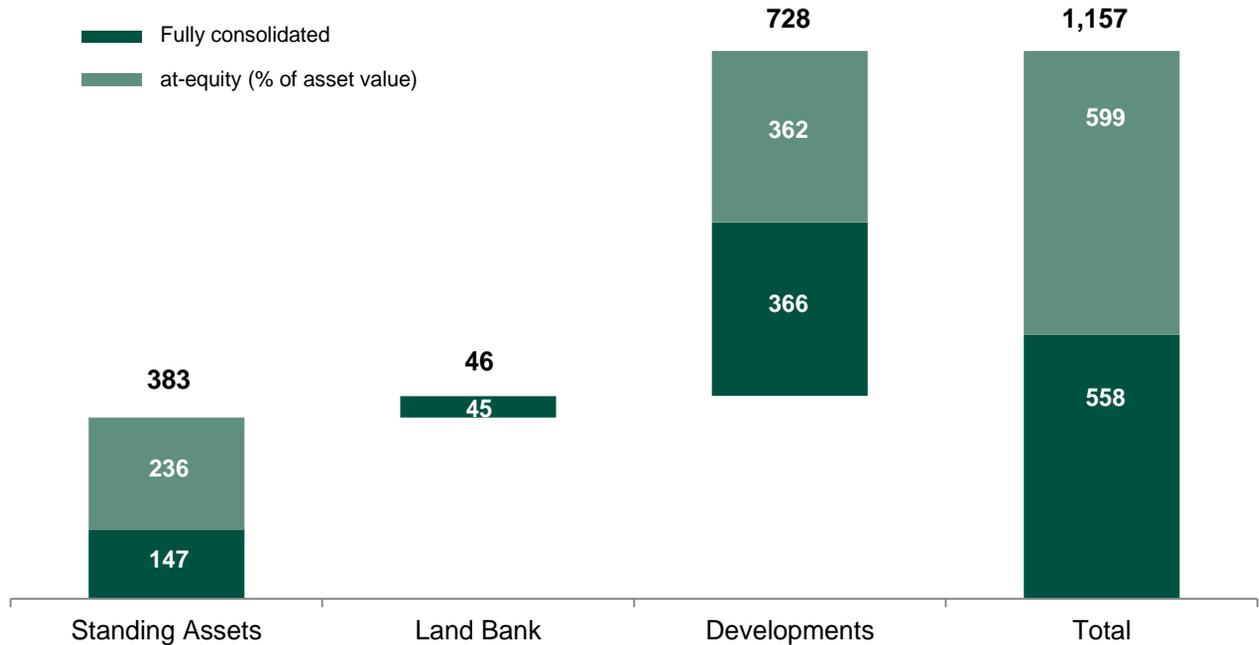
Book value by country



- **Austria and Germany represent 65% of portfolio**
- **Poland share reduced to 22% due to standing asset sale**
- **New hotel projects in Czech Republic and the Netherlands increase share of "Other"**

portfolio composition.

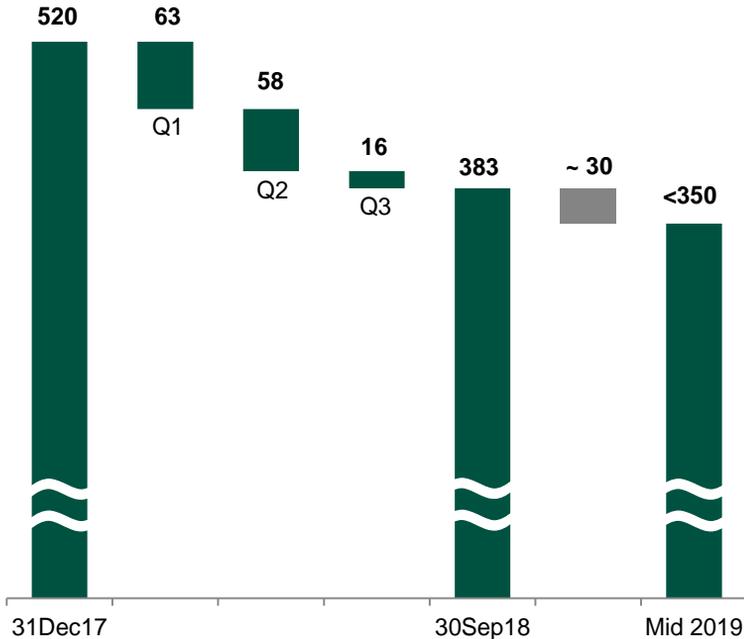
IFRS book values in €m¹
Data as of 30 Sep 2018



¹ incl. € 69m receivables (due to application of IFRS 15)

status quo. PPP¹.

Standing Assets Portfolio in €m



- **Standing assets portfolio** with a book value around **€ 380m at the end of Q3**
- Free up resources for **new development projects** and further **net debt reduction**

**Transformation into a pure trade developer:
~70% share targeted**

¹ Pure Play Program PPP

key performance indicators.

Key Earnings Figures (in €m)	1-9/2018	1-9/2017	%Δ
Total Output ¹	670.1	529.7	26.5%
Revenue	446.9	296.9	50.5%
EBT	35.4	30.5	15.8%
Net Profit (before non-controlling interests)	27.8	21.7	27.9%
Key Asset and Financial Figures (in €m)	30 Sep 2018	31 Dec 2017	%Δ
Total assets	1,128.4	1,130.9	-0.2%
Equity	420.5	355.4	18.3%
Equity ratio	37.3%	31.4%	5.9 PP
Net debt	329.7	477.9	-31.0%
Key Share Data and Staff	30 Sep 2018	30 Sep 2017	%Δ
Earnings per share (in €)	3.66	2.81	30.0%
Share price (in €)	40.30	38.64	4.3%
Market capitalisation (in €m)	301.1	288.7	4.3%
Staff ²	678	773	-12.3%

¹ Total Output corresponds to the revenue generated by fully consolidated companies and companies consolidated at equity as well as the sale proceeds from share deals in proportion to the stake held by UBM

² Breakdown: Development 308 and Hotel 370 (30 Sep 2018), Development 306 and Hotel 467 (30 Sep 2017)

income statement.

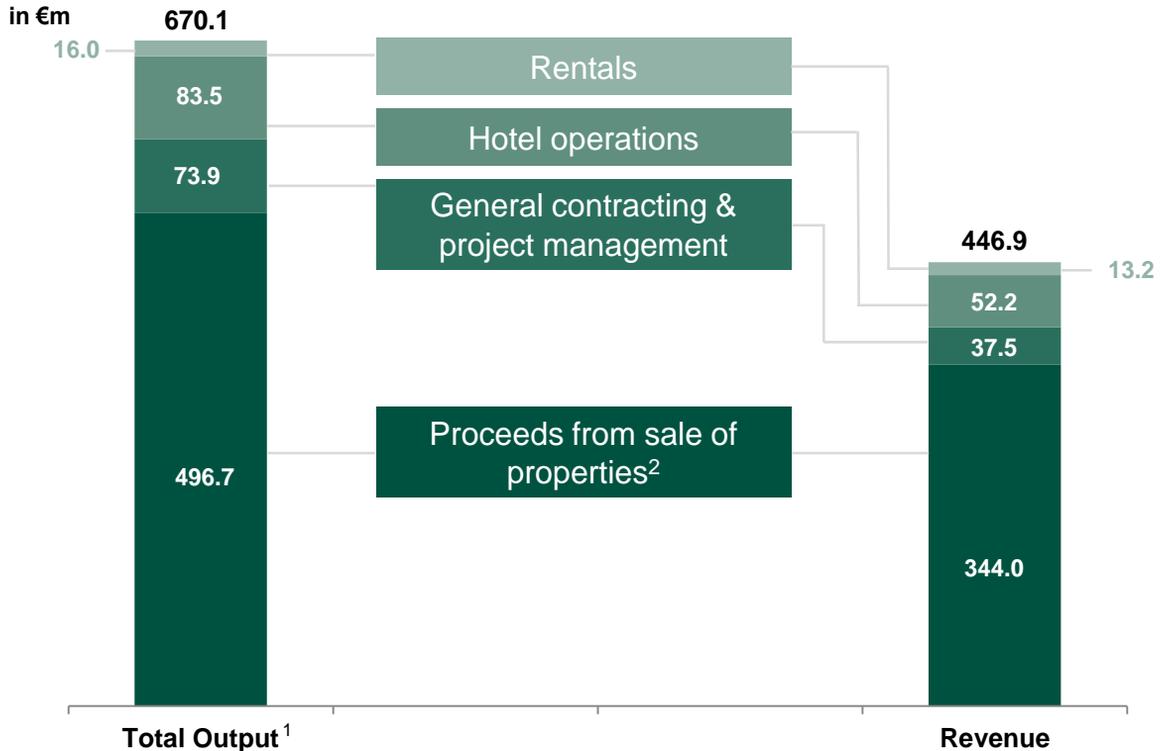
in T€	1-9/2018	1-9/2017	%Δ
Total Output ¹	670,073	446,921	26.5%
Revenue	446,921	296,938	50.5%
Changes in the portfolio	-28,661	-5,391	431.6%
Share of profit/loss from companies accounted for at equity	21,808	10,462	108.4%
Net result from fair value adjustments (accord. to IAS 40)	-2,223	16,736	113.3%
Material cost	-323,219	-242,304	33.4%
Personnel expenses	-35,093	-30,411	15.4%
Other operating income & expenses	-33,388	-13,173	153.7%
EBITDA	46,145	32,857	40.4%
Depreciation and amortisation	-2,389	-2,817	-15.2%
EBIT	43,756	30,040	45.7%
Financial income ²	10,928	15,348	-28.8%
Financial cost	-19,332	-14,869	-30.0%
EBT	35,352	30,519	15.8%
Income tax expense ³	-7,595	-8,823	-13.9%
Net Profit	27,757	21,696	27.9%
Earnings per share (in €)	3,66	2,81	30.0%

¹ Total Output corresponds to the revenue generated by fully consolidated companies and companies consolidated at equity as well as the sale proceeds from share deals in proportion to the stake held by UBM

² Financial income from share deals in 1-9/2018 € 3.5m

³ Of which € -22.4m from effective taxes and € 14.8 from deferred taxes in Q3/2018

total output and revenue. bridge.



¹ Total Output corresponds to the revenue generated by fully consolidated companies and companies consolidated at equity as well as the sale proceeds from share deals in proportion to the stake held by UBM.

² Incl. € 52.3m Total Output for projects under development as of 30 September 2018 (due to IFRS 15)

total output and EBT¹. breakdown.

in T€

Total Output by region	1-9/2018	1-9/2017	%Δ
Germany	283,584	109,694	158.5%
Austria	160,197	269,693	-40.6%
Poland	187,424	86,350	117.1%
Other	38,868	63,973	-39.2%
Total	670,073	529,710	26.5%

Total Output by asset class	1-9/2018	1-9/2017	%Δ
Hotel	249,679	207,383	20.4%
Office	196,745	82,280	139.1%
Residential	127,425	21,701	487.2%
Other	42,651	93,513	-54.4%
Service	50,519	122,452	-58.7%
Administration	3,054	2,381	28.3%
Total	670,073	529,710	26.5%

EBT by region	1-9/2018	1-9/2017	%Δ
Germany	59,992	14,774	306.1%
Austria	-400	7,877	-105.1%
Poland	-19,854	8,810	-325.4%
Other	-4,386	-942	365.6%
Total	35,352	30,519	15.8%

EBT by asset class	1-9/2018	1-9/2017	%Δ
Hotel	29,500	10,225	188.5%
Office	25,950	14,673	76.9%
Residential	-5,234	1,416	-469.6%
Other	-13,998	-341	n.m.
Service	497	3,690	-86.5%
Administration	-1,363	856	-259.2%
Total	35,352	30,519	15.8%

¹ The figures were rounded using the compensated summation method. Changes are calculated using exact values.

balance sheet. assets.

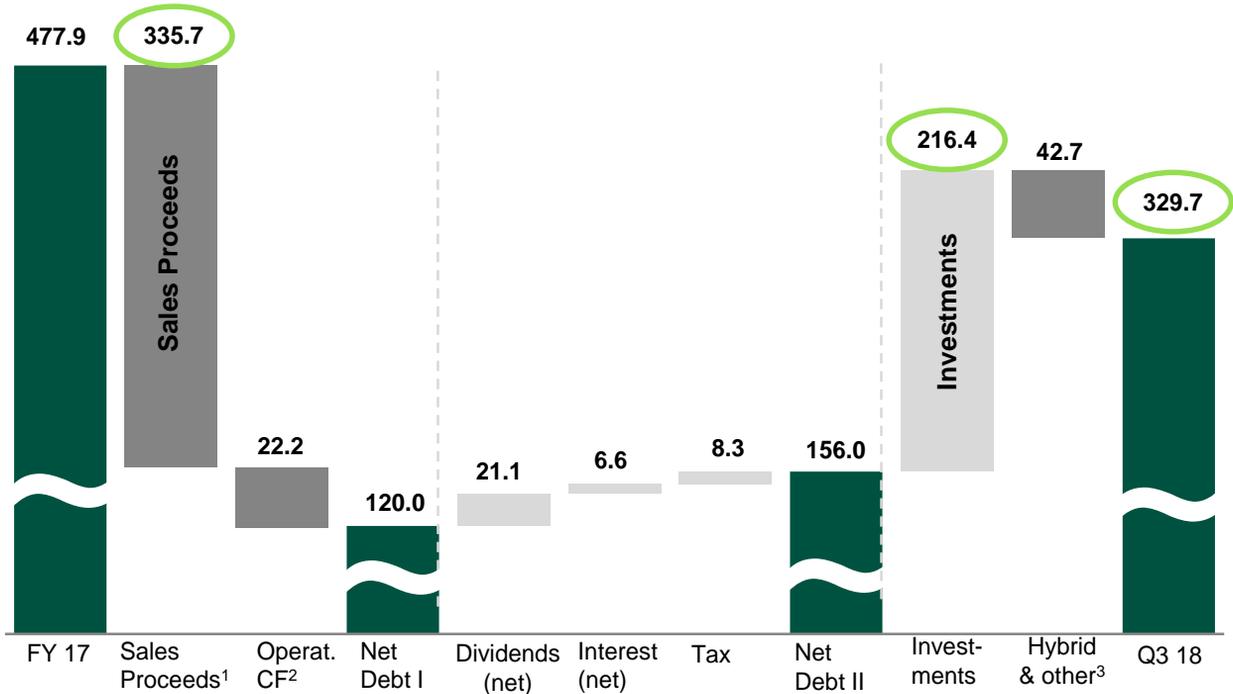
in T€	30 Sep 2018	31 Dec 2017	%Δ
Non-current assets	695,982	686,622	-1.4%
Intangible assets	2,711	2,740	-1.1%
Property, plant and equipment	9,402	50,709	-81.5%
Investment property	340,940	371,816	-8.3%
Investments in companies accounted for at equity	148,874	118,504	25.6%
Project financing	167,069	123,479	35.3%
Other financial assets	5,695	5,601	1.7%
Financial assets	6,846	4,744	44.3%
Deferred tax assets	14,445	9,029	60.0%
Current assets	432,463	444,311	-2.7%
Inventories	120,350	181,261	-33.6%
Trade receivables	94,129	53,229	76.8%
Financial assets	11,161	9,941	12.3%
Other receivables and current assets	10,717	12,047	-11.0%
Cash and cash equivalents	178,272	75,204	137.1%
Assets held for sale	17,834	112,629	-84.2%
Total assets	1,128,445	1,130,933	-0.2%

balance sheet. equity & liabilities.

in T€	30 Sep 2018	31 Dec 2017	%Δ
Equity	420,472	355,447	4.1%
Share capital	22,417	22,417	0.0%
Capital reserves	98,954	98,954	0.0%
Other reserves	167,319	150,675	11.0%
Mezzanine/hybrid capital	128,550	80,100	60.5%
Equity attributable to shareholders of the parent	417,240	352,146	5.5%
Non-controlling interests	3,232	3,301	-2.1%
Non-current liabilities	366,164	502,905	-8.6%
Provisions	6,734	7,749	-29.8%
Bonds	269,545	383,766	-29.8%
Non-current financial liabilities	73,330	88,898	-17.5%
Other non-current financial liabilities	6,535	4,116	58.8%
Deferred tax liabilities	10,020	18,376	-45.5%
Current liabilities	341,809	272,581	-20.3%
Provisions	2,416	1,001	141.4%
Bonds	114,396	-	100.0%
Current financial liabilities	50,740	80,414	-36.9%
Trade payables		70,763	30.2%
Other current financial liabilities	62,307	30,474	104.5%
Other current liabilities	5,112	81,862	-93.8%
Taxes payable	18,496	8,067	129.3%
Total equity & liabilities	1,128,445	1,130,933	-0.1%

sales proceeds. reduction of net debt.

in €m



¹ Including proceeds from advance payments (IAS 2) as well as PoC IFRS 15 valuations

² Operative cash flow after change in working capital (€ 6.4m) and before interest/taxes

³ Cash flow from hybrid bond € 50m after repayment, € -0.3m from F/X effects and € -4.7m from others

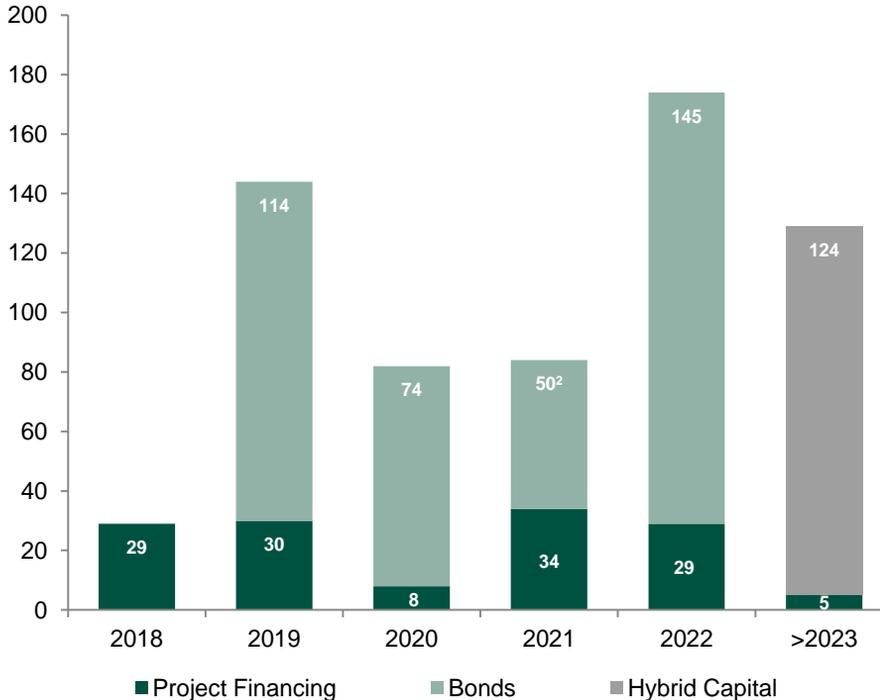
cash flow. net debt reconciliation.

in T€	Q1-Q3 18	Sales Proceeds	Operating CF incl. WC	Dividends (net)	Interest (net)	Tax (Income Tax)	Investments	Other	Net debt Neutral
Profit/Loss for the period	27.757		27.757						
Depreciation, impairment & reversals of impairment on fix. Assets	6.777		6.777						
Interest income/expense	9.070		9.070						
Income from companies accounted for under the equity method	-21.058		-21.058						
Dividends from companies accounted for under the equity method	725		725						
Increase/Decrease in long-term provisions	-1.150		-1.150						
Deferred income tax	-14.837		-14.837						
Operating cash flow	7.284								
Increase /Decrease in short-term provisions	1.631		1.631						
Increase/Decrease in tax provisions	14.162		14.162						
Losses/gains on the disposal of assets	-22.462		-22.462						
Increase /Decrease in inventories	27.202	92,906	-25,600				-40,104		
Increase/Decrease in receivables	2.759	24,721	27,001				-48,963		
Increase/ Decrease in payables	5.018		5,018						
Interest received	3.592				3,592				
Interest paid	-10.192				-10,192				
Other non-cash transactions	6.906		6,906						
Cash flow from operating activities	35,900								
Proceeds from the sale of intangible assets	-								
Proceeds from sale of property, plant and equipment & investment property	187,876	187,876							
Proceeds from sale of financial assets	5,009	5,009							
Proceeds from settling project financing	14,994	14,994							
Investments in intangible assets	-14						-14		
Investments in property, plant and equipment & investment property	-111,592						-83,092		-28,500
Investments in financial assets	-10,648						-10,648		
Investments in project financing	-33,564						-33,564		
Proceeds/payouts from the purchase/sale of subsidiaries	-1,505	10,143						-1,505	-10,143
Cash flow from investing activities	50,556								
Dividends	-20,533			-20,533					
Dividends paid out to non-controlling interests	-600			-600					
Payment from Bonds	-								
Obtaining loans and other financing	105,424								105,424
Redeeming loans and other financing	-115,875								-115,875
Capital Increase	98,493							98,493	
Payment of Hybrid	-50,000							-50,000	
Acquisition of minority interests	-								
Cash flow from financing activities	16,909								
Change to cash and cash equivalents	103,365								
Cash and cash equivalents as of 1 Jan	75,204								
Currency difference on liquidity	297							-297	
Cash and cash equivalents as of 31 Mar	178,272								
Tax paid	8,270		8,270			-8,270			
Total: Positions Net Debt Bridge		335,649	22,209	-21,133	-6,600	-8,270	-216,384	42,663*	-49,094

* € -0.3m from F/X effects and € -4.7m from others

financing structure.

Annual Debt Maturity Profile in €m ¹



Group Debt Structure¹

Average Cost of Debt:
3.4% p.a.

**Long- & Short-Term
Financial Liabilities:** €
124.1m
(average **2.5%** p.a.)

Bonds: € 383.9m
(average **4.0%** p.a.)

¹ Data as of 30 Sep 2018 for fully consolidated companies

² Including bearer bonds and promissory note loans

bonds. overview.

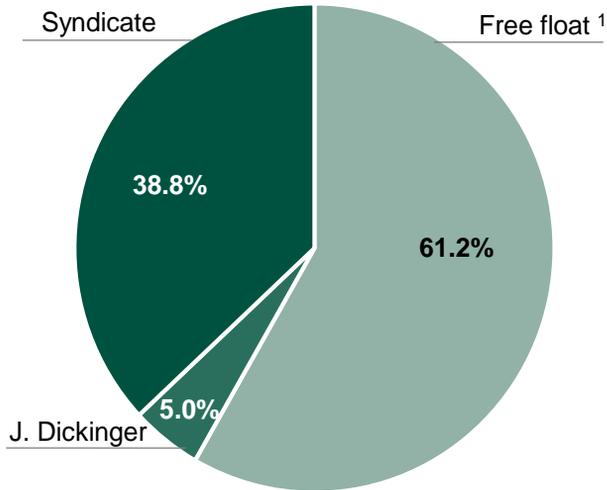
Bond	Term	Nominal (in €m)	Coupon	Book value as of 30 Sep 2018 (IFRS)
3.125% Bond	2018-2023	75.0	3.125%	n.a. ³
3.25% Bond	2017-2022	150.0	3.25%	145.6
4.25% Bond	2015-2020	75.0	4.25%	74.3
4.875% Bond	2014-2019	116.0 ²	4.875%	114.4
Promissory note loans	2016-2021	32.0	3.769%	32.0
Bearer bond	2016-2021	18.5	3.75%	17.7
5.50% Hybrid bond ¹	Unlimited maturity	100	5.50%	98.9
6.00% Hybrid bond ¹	Unlimited maturity	25.3	6.00%	25.3

¹ Attributable to equity ² 25m reduction due to exchange offer from Oct/Nov 2018 not yet included

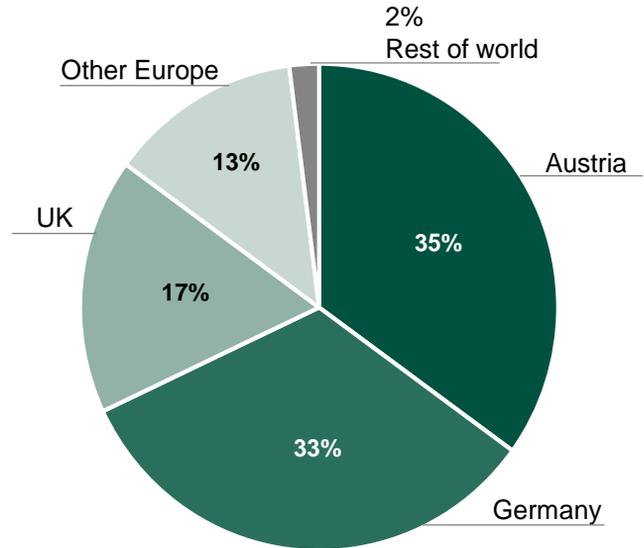
³ Issued on 16 November 2018 therefore no book value available as of 30 Sep

shareholder structure.

Shareholder Structure



Free Float – Geographical Split²



As of August 2018

¹ Free float including Management Board and Supervisory Board (10.8%)

² Free float geographical split excluding Management Board and Supervisory Board

coverage. regular research.

	Bank	Analyst	Price target	Reccomen.	Date
New	Hauck & Aufhäuser	Julius Stinauer	48.15	Buy	13.11.2018
	Raiffeisen Centrobank	Christian Bader	43.00	Hold	19.10.2018
	Baader Bank	Andre Remke	48.00	Buy	10.10.2018
	Kepler Cheuvreux	Bérénice Lacroix	45.00	Hold	10.10.2018
	Erste Group	Christoph Schultes	48.00	Accumulate	05.10.2018
	SRC	Stefan Scharff	50.00	Buy	30.08.2018
	Consensus		47.03		

Average Share Price Target of € 47.03



investor relations.

Financial Calendar 2018/2019

Annual Financial Report 2018	11 Apr 19
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Record Date – AGM	19 May 19
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Q1 Report 2019	28 May 19
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Annual General Meeting	29 May 19
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Ex-Dividend	05 Jun 19
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Record Date Dividend	06 Jun 19
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Dividend Payment	07 Jun 19
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Half-Year Report 2019	28 Aug 19
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Q3 Report 2019	28 Nov 19
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Shareholder Information

Share price	€ 36.2 ¹
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Market capitalisation	€ 270.5m
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Number of shares outstanding	7,472,180
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Ticker symbol	UBS VI
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ISIN	AT0000815402
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IR contacts

Anna Vay, CEFA

Head of Investor Relations & Corp. Communications

Tel: +43 664 626 1314

Mail: investor.relations@ubm-development.com

Christina Buchegger

Investor Relations Manager

Tel: +43 50 626 1863

Mail: investor.relations@ubm-development.com

¹ Closing Price: 23.11.2018